

**RESOLUTION 2010-06**

**THE ANNUAL APPROPRIATION RESOLUTION OF THE GREYHAWK LANDING COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2010, AND ENDING SEPTEMBER 30, 2011.**

**WHEREAS**, the District Manager has, prior to the fifteenth (15<sup>th</sup>) day in June, 2010, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the Greyhawk Landing Community Development District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, at least sixty (60) days prior to the adoption of the proposed annual budget (the "Proposed Budget"), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

**WHEREAS**, the Board set July 29, 2010, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1 of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

**WHEREAS**, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF GREYHAWK LANDING COMMUNITY DEVELOPMENT DISTRICT:**

**Section 1. Budget**

- a. That the Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. That the District Manager's Proposed Budget, attached hereto as Exhibit "A," as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2010 and/or revised projections for Fiscal Year 2011.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District's Records Office and identified as "The Budget for Greyhawk Landing Community Development District for the Fiscal Year Ending September 30, 2010, as adopted by the Board of Supervisors on July 29, 2010."

**Section 2. Appropriations**

There is hereby appropriated out of the revenues of the Greyhawk Landing Community Development District, for the fiscal year beginning October 1, 2010, and ending September 30, 2011, the

sum of \$ 1,803,027.76 to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

GENERAL FUND	\$ <u>1,064,419</u>
DEBT SERVICE FUND	\$ <u>686,026.76</u>
TOTAL ALL FUNDS	\$ <u>1,803,027.76</u> *

*\*Does not include Early Payment Discount of Collection Cost.*

**Section 3. Supplemental Appropriations**

The Board may authorize, by resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

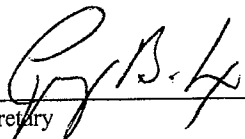
The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpended balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred, previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project must be approved by the Board of Supervisors. The District Manager or Treasurer must establish administrative procedures which require information on the request forms proving that such transfer requests comply with this section.

Introduced, considered favorably, and adopted this 29th day of July, 2010.

ATTEST:

**GREYHAWK LANDING COMMUNITY  
DEVELOPMENT DISTRICT**

Secretary



By: Signature on file

Its: Chair

# EXHIBIT A

**Greyhawk Landing  
Community Development District  
Budget Package for Fiscal Year 2010/2011**

The following are enclosed in this Budget Proposal Package:

1. Proposed General Budget worksheet for Fiscal Year 2010/2011.
2. Debt Service for Fiscal Year 2010/2011
3. O&M and Debt Service Assessment Schedule
4. Proposed Budget Analysis with a description of budget line item variances from current Fiscal Year to Fiscal Year 2010/2011.
5. General Fund Budget Account Category Description
6. Debt Service Fund Budget Account Category Description

**NOTE:**

**THE 2010/2011 FISCAL YEAR MATERIAL IS SIMPLY A PROPOSED BUDGET AND LEVEL OF ASSESSMENTS WHICH ARE DONE AS PART OF THE BUDGET PROCESS. IT IS NOT FINAL AND SHOULD NOT BE CONSTRUED AS FINAL, UNTIL AFTER THE BOARD OF SUPERVISORS HAS ADOPTED THEM AFTER HAVING CONDUCTED THE SPECIFIED PUBLIC HEARING ON THE BUDGET. THE DISTRICT IS SCHEDULED TO HOLD A PUBLIC HEARING ON JULY 29, 2010. THE DISTRICT'S BOARD WILL RULE ON THE FINAL BUDGET AFTER THE PUBLIC HEARING.**

**Budget Template**  
**GreyHawk Landing Community Development District**  
**General Fund**  
**Fiscal Year 2010/2011**

	Chart of Accounts Classification	Budget for 2010/2011
8	<b>REVENUES</b>	
9		
10	Special Assessments	
12	Assessments - Tax Roll	989,910
13		
16		
17	<b>TOTAL REVENUES</b>	<b>989,910</b>
18		
19	<b>EXPENDITURES</b>	
20	<b>Administrative</b>	
21	Legislative	
22	Supervisor Fees	15,000
23	Financial & Administrative	
24	Administrative Services	8,900
25	District Management	34,375
26	Disclosure Report	2,500
27	Trustees Fees	4,000
29	Financial Consulting Services	9,550
30	Accounting Services	17,180
31	Auditing Services	6,600
32	Arbitrage Rebate Calculation	1,125
33	District Engineer	3,000
34	Misc. Mailings	500
38	Public Officials Liability Insurance	2,363
39	Legal Advertising	2,000
40	Bank Fees	250
41	Dues, Licenses & Fees	175
45	Legal Counsel	
46	District Counsel	20,000
47	<b>Administrative Subtotal</b>	<b>127,518</b>
48		
49	<b>Field Operations</b>	
50	Electric Utility Services	
51	Utility Services	26,000
52	Utility - Recreation Facilities/Pool	16,000
53	Gas Utility Services	
56	Garbage/Solid Waste Control	
57	Garbage - Recreation Facility	1,500
59	Water - Sewer Combination Services	
60	Utility Services	7,000
65	Stormwater Control	
66	Fountain Service Repairs & Maintenance	0
67	Lake/Pond Bank Maintenance	2,500
68	Aquatic Contract	27,000
69	Mitigation Area Monitoring & Maintenance	0
70	Wetland Monitoring & Maintenance	12,000
74	Aquatic Plant Replacement	5,000
75	Other Physical Environment	
76	Employee - Salaries	46,000
77	Employee - P/R Taxes	4,260

**Budget Template  
GreyHawk Landing Community Development District  
General Fund  
Fiscal Year 2010/2011**

	Chart of Accounts Classification	Budget for 2010/2011
78	Employee - Workers' Comp	2,550
81	ADP Fees	1,937
82	Property Casualty & Liability Insurance	16,906
83	Monument Maintenance	2,652
84	Boundary Wall Maintenance	3,713
87	Landscape Maintenance	200,000
88	Irrigation Repairs and Maintenance	10,609
89	Tree Trimming	7,500
92	Landscape Replacement Plants, Shrubs, Trees	10,000
93	Lake Fountains	849
95	Road & Street Facilities	
96	Gate Phone	3,800
99	Street Light/Decorative Light Maintenance	76,000
100	Street Lights Utilities	10,000
101	Gate Facility Maintenance	12,731
102	Roadway Repair & Maintenance	5,305
103	Sidewalk Repair & Maintenance	2,652
106	Parks & Recreation	
113	Clubhouse Facility Maintenance	12,000
117	Clubhouse Office Supplies	4,000
118	Gate Facility Maintenance	0
119	Pool Mechanical Maintenance	18,448
120	Clubhouse Facility Janitorial Service	6,600
122	Pool/Water Park/Fountain Maint	14,211
123	Clubhouse Furniture Replacement	5,000
124	Tennis and Cabana	530
125	Playground Equipment	4,500
126	Hot Water System Maintenance	212
127	Tennis Courts	265
128	Tennis Court Light Maintenance	318
129	Basketball Court Maintenance	159
130	Basketball Court Lights	424
131	Fishing Dock	265
132	Nature Trail Maintenance	7,877
133	Softball Field Maintenance	318
134	Benches and Bike Racks	0
135	Fitness Center	2,515
145	Miscellaneous Expenses	1,000
146	Law Enforcement	
148	Security Operations	
154	Security (Alert) Contract	145,500
155	Internet for Guardhouse	720
156	Cell Phone for Guardhouse	240
157	Guardhouse Maintenance	212
158	Heat A/C System Maintenance	583
159	Misc. Operating Supplies	515
160	Security Patrol Vehicle	8,000
161	Security Camera Installation	0
162	Security Camera Maintenance	5,150
163	Security Monitoring Services	1,800
169	Special Events	

**Budget Template  
 GreyHawk Landing Community Development District  
 General Fund  
 Fiscal Year 2010/2011**

	Chart of Accounts Classification	Budget for 2010/2011
171	Contingency	
172	Miscellaneous contingency	52,582
173	Capital Reserves	53,984
174	Capital Reserve Replenishment	
175	Capital Improvements	0
176	<b>Field Operations Subtotal</b>	<b>862,392</b>
177		
179		
180	<b>TOTAL EXPENDITURES</b>	<b>989,910</b>
181		
182	<b>Balance Forward from Prior Year</b>	
183		
184	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0</b>

Collection and Discount % applicable to the county: 7.0%

Gross assessments \$ 1,064,419

**Budget Template  
 GreyHawk Landing Community Development District  
 Debt Service  
 Fiscal Year 2010/2011**

Chart of Accounts Classification	Series 2002A	Series 2002B	Budget for 2010/2011
<b>REVENUES</b>			
Special Assessments			
Net Special Assessments <sup>(1)</sup>	\$ 569,649.89	\$ 73,500.00	\$ 643,149.89
<b>TOTAL REVENUES</b>	<b>\$ 569,649.89</b>	<b>\$ 73,500.00</b>	<b>\$ 643,149.89</b>
<b>EXPENDITURES</b>			
Administrative			
Financial & Administrative			
Bank Fees			0
Debt Service Obligation	\$ 569,649.89	\$ 73,500.00	\$ 643,149.89
Administrative Subtotal	\$ 569,649.89	\$ 73,500.00	\$ 643,149.89
<b>TOTAL EXPENDITURES</b>	<b>\$ 569,649.89</b>	<b>\$ 73,500.00</b>	<b>\$ 643,149.89</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>

Collection and Discount % applicable to the county: 7.0%

Gross assessments \$ 686,026.76

**Notes:**

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

(1) Maximum Annual Debt Service less Prepaid Assessments received



**Greyhawk Landing Community Development District**

**FISCAL YEAR 2010/2011 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

2010/2011 O&M Budget	\$989,910.00
Manatee Co. 7% Collection Cost:	\$74,509.35
2010/2011 Total:	<u>\$1,064,419.35</u>

2009/2010 O&M Budget	\$989,990.00
2010/2011 O&M Budget	\$989,910.00

Total Difference:	<u><u>-\$80.00</u></u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease <sup>(1)</sup>	
	2009/2010	2010/2011	\$	%
Debt Service - Single Family 60'	\$600	\$599.93	-\$0.07	-0.01%
Operations/Maintenance - Single Family 60'	\$1,041	\$1,041.00	\$0.00	0.00%
<b>Total</b>	<b>\$1,641</b>	<b>\$1,640.93</b>	<b>-\$0.07</b>	<b>0.00%</b>
Debt Service - Single Family 70'	\$700	\$699.92	-\$0.08	-0.01%
Operations/Maintenance - Single Family 70'	\$1,215	\$1,214.50	-\$0.50	-0.04%
<b>Total</b>	<b>\$1,915</b>	<b>\$1,914.42</b>	<b>-\$0.58</b>	<b>-0.03%</b>
Debt Service - Single Family 80'	\$798	\$797.90	-\$0.10	-0.01%
Operations/Maintenance - Single Family 80'	\$1,385	\$1,384.53	-\$0.47	-0.03%
<b>Total</b>	<b>\$2,183</b>	<b>\$2,182.43</b>	<b>-\$0.57</b>	<b>-0.03%</b>
Debt Service - Single Family 90'	\$900	\$899.89	-\$0.11	-0.01%
Operations/Maintenance - Single Family 90'	\$1,562	\$1,561.50	-\$0.50	-0.03%
<b>Total</b>	<b>\$2,462</b>	<b>\$2,461.39</b>	<b>-\$0.61</b>	<b>-0.02%</b>
Debt Service - Single Family 120'	\$1,020	\$1,019.88	-\$0.12	-0.01%
Operations/Maintenance - Single Family 120'	\$1,770	\$1,769.69	-\$0.31	-0.02%
<b>Total</b>	<b>\$2,790</b>	<b>\$2,789.57</b>	<b>-\$0.43</b>	<b>-0.02%</b>

<sup>(1)</sup> For FY10-11, all assessment amounts will be shown with two decimal digits for accounting purposes. As a result, debt service amounts may appear to fluctuate up to \$0.50 from the previous year, although the actual assessment amount has not changed.

**GREYHAWK LANDING**

**FISCAL YEAR 2010/2011 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET  
COLLECTION COSTS @ 7.0%  
TOTAL O&M ASSESSMENT

\$989,910.00  
\$74,509.35  
\$1,064,419.35

LU	LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT			
		O&M	DEBT SERVICE (1)	EAU FACTOR	EAU'S	% TOTAL EAU'S	TOTAL O&M BUDGET		O&M	DEBT SERVICE (2)	TOTAL (3)	
0												
60	SINGLE FAMILY 60	208	208	1.00	208.00	20.34%	\$216,527.36	\$124,785.44	\$1,041.00	\$599.93	\$1,640.93	
70	SINGLE FAMILY 70	150	150	1.17	175.00	17.11%	\$192,174.46	\$104,988.00	\$1,214.50	\$699.92	\$1,914.42	
80	SINGLE FAMILY 80	180	180	1.33	239.40	23.41%	\$249,214.66	\$143,622.00	\$1,384.53	\$797.90	\$2,182.43	
90	SINGLE FAMILY 90	133	132	1.50	199.50	19.51%	\$207,678.89	\$118,785.48	\$1,561.50	\$899.89	\$2,461.39	
120	SINGLE FAMILY 120	118	118	1.70	200.60	19.62%	\$208,823.98	\$120,345.84	\$1,769.69	\$1,019.88	\$2,789.57	
		<u>789</u>	<u>788</u>		<u>1022.50</u>	<u>100.00%</u>	<u>\$1,064,419.35</u>	<u>\$612,526.76</u>				
							<u>(\$74,509.35)</u>	<u>(\$42,876.87)</u>				
							<u>\$989,910.00</u>	<u>\$569,649.89</u>				

LESS: Manatee County Collection Costs and Early Payment Discount Costs  
Net Revenue to be Collected

- (1) Reflects the number of total lots with Series 2002A debt outstanding.
- (2) Annual debt service assessment per lot adopted in connection with the Series 2002A bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.
- (3) Annual assessment that will appear on November 2010 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

**GREYHAWK LANDING**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**GENERAL FUND BUDGET ANALYSIS**

Below is listed the various account categories that are experiencing a change in the Fiscal Year ("FY") 2010/2011 proposed budget from what was budgeted in 2009/2010. Line items remaining the same are not addressed. These potential increases and decreases are strictly preliminary as proposed and may change when the budget is finalized.

**REVENUES:**

**Assessments:** Included is the amount that would be required to meet estimated expenditure requirements for FY10/11. This amount was decreased by \$80 due to the un-rounding of numbers by the accounting department.

<b><i>Subtotal: Decreased by \$80</i></b>
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**FINANCIAL & ADMINISTRATIVE LINE ITEMS:**

Supervisor Fees: Reduced from \$16,000 to \$15,000 based on meeting projections

Administrative Services: Increased from \$8,650 to \$8,900 based on contract limit

District Management: Increased from \$33,375 to \$34,375 based on contract limit

Financial Consulting Services: Increased from \$9,270 to \$9,550 based on contract limit

Accounting Services: Increased from \$16,680 to \$17,180 based on contract limits

Auditing Service: Reduced from \$6,300 to \$6,600 based on contract

Arbitrage Rebate Calculation Fees: Decreased from \$1,575 to \$1,125 based on contract

District Engineer: Reduced from \$5,000 to \$3,000 based on FY09/10 expenditures

Public Officials Liability Insurance: Reduced from \$6,500 to \$2,363 based on FY09/10 plus 5%

Legal Advertising Fees: Reduced from \$3,000 to \$2,000 based on FY09/10

<b><i>Subtotal: Decreased \$6,257</i></b>
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**FIELD OPERATIONS ITEMS:**

Utilities Services– Reduced from \$30,000 to \$26,000

Utilities – Recreational Facilities/Pool: Reduced from \$18,000 to \$16,000 based on FY09/10

Lake Pond Maintenance/Repairs: Increased from zero to \$2,500 – dropped mitigation area monitoring and maintenance category

Mitigation Area Monitoring & Maintenance: Reduced from \$2,500 to zero – see above

Wetland Monitoring & Maintenance: Increased from \$12,000 to \$13,000 based on contract

Fountain Service Repairs & Maintenance: Increased from zero to \$1004 based on FY09/10

Employee – Salaries: Increased from \$44,000 to \$46,000 per contract

Employee – P/R Taxes: Increased from \$4,000 to \$4,260

Employee – Worker’s Comp: Decreased from \$3,000 to \$2,550

ADP Fees: Increased from \$1,000 to \$1,937

Property Casualty & Liability Insurance: Reduced from \$18,500 to \$16,909 based on FY09/10 plus 5%

Monument Maintenance: Increased from \$2,575 to \$2,652

Boundary Wall Maintenance: Increased from \$3,605 to \$3,713

Irrigation Repairs and Maintenance: Increased from \$10,300 to \$10,609

Tree Trimming: Increased from \$1,000 to \$1,500

Landscape Replacement Plants, Shrubs, Trees: Increased from \$6,000 to \$10,000

Lake Fountains: Increased from \$824 to \$849

Street Light/Decorative Light Maintenance: Increased by \$8,702 to \$76,000

Utilities Services –Street Lights: Increased by \$10,000

Gate Facility Maintenance: Increased from \$12,360 to \$12,731

Roadway Repair & Maintenance: Increased from \$5,150 to \$5,305

Sidewalk Repair & Maintenance: Increased from \$2,575 to \$2,652

Club House Office Supplies: Increased from \$2,000 to \$4,000

Pool Mechanical Maintenance: Increased from \$18,000 to \$18,448

Clubhouse Facility Janitorial Service: Increased \$6,200 to \$6,600

Clubhouse Janitorial Service: Zero to \$8,320 based on FY09/10

Pool/Water Park/Fountain Maintenance: Increased from \$14,000 to \$14,211

Tennis and Cabana: Increased from \$515 to \$530

Playground Equipment: Reduced from \$12,000 to \$4,500

Hot Water System Maintenance: Increased from \$206 to \$212

Tennis Courts: Increased from \$258 to \$265

Tennis Court Light Maintenance: Increased from \$309 to \$318

Basketball Court Maintenance: Increased from \$155 to \$159

Basketball Court Lights: Increased from \$412 to \$424

Fishing Dock: Increased from \$258 to \$265

Nature Trail Maintenance: Increased from \$7,725 to \$7,877

Softball Field Maintenance: Increased from \$309 to \$318

Benches and Bike Racks: Reduced from \$5,000 to zero

Fitness Center: Reduced from \$6,000 to \$2,515

Security (Alert) Contract: \$145,000 to \$145,500

Internet for Guardhouse: Increased from \$710 to \$720

Cell Phone for Guardhouse: Reduced from \$270 to \$240

Guardhouse Maintenance: Increased from \$206 to \$212

Heat A/C System Maintenance: Increased from \$567 to \$583

Misc. Operating Supplies: Increased from \$500 to \$515

Security Camera Maintenance: Increased from \$5,000 to \$5,150

Miscellaneous Contingency: Increased \$37,582 to \$ 52,582

Capital Reserves: Increased from \$52,412 to \$53,984

<b><i>Subtotal: Increased \$6,177</i></b>
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**2009/2010 PROPOSED BUDGET LINE ITEM SUBTOTALS:**

**REVENUES:** Decreased \$80

**ADMINISTRATIVE and FIELD OPERATIONS:** Decrease of \$80

**GREYHAWK LANDING**  
**COMMUNITY DEVELOPMENT DISTRICT**

General Fund Budget Account Category Description  
Fiscal Year 2010-2011

**REVENUES:**

**Operations & Maintenance Assessments**

The District levies Non-Ad Valorem Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County. The second is for lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

**Funding Agreement**

The District may enter into funding agreements to provide for a source of revenue for certain expenditures.

**Developer Contribution**

The District may, similar to a funding agreement, receive certain prescribed dollars from the Developer to off-set expenditures of the District.

**Facility Rental**

The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

**Event Rental**

The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

**Interlocal Agreement**

The District may enter into interlocal agreements with other governmental entities to provide for revenue for certain expenditures.

**Miscellaneous**

The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

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**EXPENDITURES:**

**ADMINISTRATIVE**

**Legislative**

**Supervisor Fees**

The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

**Financial and Administrative**

**Administrative Services**

The District will incur expenditures for the day to day operation of District matters. These items include but are not limited to mailing and preparation of agenda packages, overnight deliveries, facsimiles and long distance phone calls. Also, each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes

190.006(8). Finally, this line item also includes a cost for the storage of all the District's official records, supplies and files.

**District Manager**

The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day administrative needs. The cost to maintain the minutes of all Board meetings, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

**Disclosure Report**

The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

**Trustee's Fees**

The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

**Financial Consulting Services**

The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses. Also, additional financial consulting services include, but are not limited to responding to bondholder questions, prepayment analysis, long term pay-offs and true-up analysis. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties. Finally, the District may contract for the investment of various funds prior to the need to expend, to maximize the potential earnings on those funds.

**Accounting Services**

The District has contracted for maintenance of accounting records. These services include, but are not limited to accounts payable, accounts receivable and preparation of financial reports for the district.

**Auditing Services**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

**Arbitrage Rebate Calculation**

The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

**District Engineer**

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

**Public Officials Liability Insurance**

The District will incur expenditures for public officials' liability insurance for the Board and Staff.

**Legal Advertising**

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines



**Bank Fees**

The District will incur bank service charges during the year.

**Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Community Affairs, along with other items which may require licenses or permits, etc.

**Miscellaneous**

The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

**Website Development and Maintenance**

The District may incur fees as they relate to the development and ongoing maintenance of its own website.

**Legal Counsel**

**District Counsel**

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

**FIELD OPERATIONS**

**Electric Utilities**

**Electric Utility Services**

The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

**Electric Service-Recreation Facility**

The District may budget separately for its recreation and or amenity electric separately.

**Street Lights**

The District may have expenditures relating to street lights throughout the community. These may be restricted to main arterial roads or in some cases to all street lights within the District's boundaries.

**Gas Utility Service**

**Gas-Recreation Facility**

The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

**Garbage/Solid Waste Control**

**Garbage Collection-Recreation Facility**

The District will incur expenditures related to the removal of garbage and solid waste.

**Solid Waste Assessment Fee**

The District may have an assessment levied by another local government for solid waste, etc.

**Water-Sewer Combination Services**

**Water Utility Services**

The District will incur water/sewer utility expenditures related to district operations.

**Water-Reclaimed**

The District may incur expenses related to the use of reclaimed water for irrigation.

**Water-Recreation Facility**

The District may incur water and sewer charges for its recreation facilities

**Water-Pool**

The District may incur charges for water for its pool if metered separately.

**Stormwater Control**

**Fountain Service Repairs & Maintenance**

The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

**Lake/Pond Bank Maintenance**

The District may incur expenditures to maintain lake banks, etc for the ponds and lakes within the Districts boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

**Aquatic Contract**

Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

**Mitigation Monitoring & Maintenance**

The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

**Lake/Pond Repair**

Expense related to repair and maintenance for inlet pipes, outfalls and weir structures for the storm water drainage system.

**Aquatic Plant Replacement**

The expenses related to replacing beneficial aquatic plants, that may or may not have been required by other governmental entities.

**Other Physical Environment**

**Employee-Salaries**

The District may incur salary expenses for a field manager of site superintendent who oversees daily activity within the field operations of the District's facilities.

**Employee-P/R Taxes**

This is the employer's portion of employment taxes such as FICA etc.

**Employee-Workers' Comp**

Fees related to obtaining workers compensation insurance.

**Employee-Health Insurance**

Expenses related to providing health insurance coverage if the District elects to offer same.

**General Liability Insurance**

The District will incur fees to insure items owned by the District for its general liability needs

**Property Casualty Insurance**

The District will incur fees to insure items owned by the District for its property needs

**Entry and Walls Maintenance**

The District will incur expenditures to maintain the entry monuments and the fencing.

**Landscape Maintenance**

The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch and irrigation repairs.

**Irrigation Repairs & Maintenance**

The District will incur expenditures related to the maintenance of the irrigation systems.

**Clock Maintenance Contract**

Expenses incurred for such things as entry clocks if they exist.

**Landscape Replacement**

Expenditures related to replacement of turf, trees, shrubs etc.

**Miscellaneous Fees**

The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations

**Road & Street Facilities**

**Gate Phone**

The District will incur telephone expenses if the District has gates that are to be opened and closed.

**Street Sweeping**

The District may incur expenses related to street sweeping for roadways it owns or are owned by another governmental entity, for which it elects to maintain.

**Gate Maintenance**

Expenses related to the ongoing repairs and maintenance of gates owned by the District if any.

**Roadway Repair & Maintenance**

Expenses related to the repair and maintenance of roadways owned by the District if any.

**Sidewalk Repair & Maintenance**

Expenses related to sidewalks located in the right of way of streets the District may own if any.

**Miscellaneous Maintenance**

Expenses which may not fit into any defined category in this section of the budget.

**Parks & Recreation**

**Employees-Salaries**

The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

**Employees P/R Taxes**

Expenses related to an employers portion of payroll taxes such as FICA, etc.

**Employee-Workers' Comp**

Expenses related to Workers' Comp Insurance

**Employees-Health Insurance**

Expenses related to health insurance coverage for employees if the District elects to over same.

**Management Contract**

The District may contract with a firm to provide for the oversight of its recreation facilities.

**Clubhouse Facility Maintenance**

The District may incur expenses to maintain its recreation facilities

**Clubhouse Telephone, Fax, Internet**

The District may incur telephone, fax and internet expenses related to the recreational facilities.

**Clubhouse Facility Landscaping**

The District may wish to budget separately for this item from its other landscaping needs.

**Clubhouse Office Supplies**

The District may have an office in its facilities which require various office related supplies.

**Clubhouse Facility Janitorial Service**

Expenses related to the cleaning of the facility and related supplies.

**Clubhouse Facility Irrigation**

The District may wish to budget separately for this item from its other irrigation needs.

**Pool/Water Park/Fountain Repairs and Maintenance**

Expenses related to the repair and maintenance of swimming pools and other water features to include service contracts, repair and replacement

**Security System**

The District may wish to install a security system for the clubhouse

**Clubhouse Miscellaneous**

Expenses which may not fit into a defined category in this section of the budget

**Athletic/Park Court/Field Repairs**

Expense related to any facilities such as tennis, basketball etc.

**Trail/Bike Path Maintenance**

Expenses related to various types of trail or pathway systems the District may own, from hard surface to natural surfaces.

**Law Enforcement**

**Off Duty Deputy Services**

The District may wish to contract with the local police agency to provide security for the District

**Security Operations**

**Security Contract**

The District may incur expenses for providing security at entries, neighborhood patrols etc.

**Guard & Gate Facility Maintenance**

The District may choose to have its entry gates manned with personnel. Also, any ongoing gate repairs and maintenance would be included in this line item.

**Special Events**

**Special Events**

Expenses related to functions such as holiday events for the public enjoyment

**Contingency**

**Miscellaneous Contingency**

Monies collected and allocated for expenses that the District could incur miscellaneous throughout the year, which may not fit into any standard categories.

**Capital Improvements**

**Capital Improvements**

Monies collected and allocated for various projects as they relate to public improvements.

**Capital Reserves**

**Capital Reserve**

Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

**GREYHAWK LANDING**  
**COMMUNITY DEVELOPMENT DISTRICT**  
Debt Service Fund Budget Account Category Description  
Fiscal Year 2010-2011

**REVENUES:**

**Debt Service Assessments**

The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

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**EXPENDITURES:**

**ADMINISTRATIVE**

**Financial and Administrative**

**Bank Fees**

The District may incur bank service charges during the year.

**Interest Payment**

The District may incur interest payments on the debt related to its various bond issues.

**Principal Payment**

This would be the portion of the payment to satisfy the repayment of the bond issue debt.