

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

GREYHAWK LANDING COMMUNITY DEVELOPMENT DISTRICT

The meeting of the Audit Review Committee of the GreyHawk Landing Community Development District was held on **Thursday, October 27, 2011 at 6:03 p.m.** at 700 GreyHawk Boulevard, Bradenton, Florida 34212.

Present and constituting a quorum were:

Ollie Kyte	Board Supervisor, Chairman
Julie Mekhail	Board Supervisor, Vice Chairman
Sandy McDonald	Board Supervisor, Assistant Secretary
Michael Plaia	Board Supervisor, Assistant Secretary
Savvas Kesgiropoulos	Board Supervisor, Assistant Secretary

Also present were:

Greg Cox	District Manager; Rizzetta & Company, Inc.
Andrew Cohen	District Counsel; Persson & Cohen, P.A.

FIRST ORDER OF BUSINESS

Call to Order

Mr. Cox called the meeting to order and conducted roll call.

SECOND ORDER OF BUSINESS

Consideration of the Minutes of the Audit Committee Meeting Held on August 25, 2011

On a Motion by Ms. McDonald, seconded by Mr. Kyte, with all in favor, the Audit Review Committee approved the Minutes of the Audit Review Committee Meeting held on August 25, 2011 as presented for GreyHawk Landing Community Development District.

THIRD ORDER OF BUSINESS

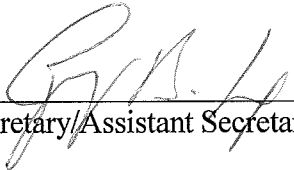
Review and Ranking of Proposals

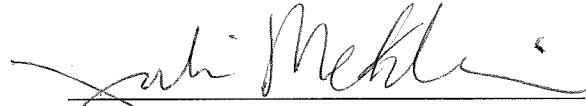
Mr. Cox stated that he understood that not everyone had had the chance to review and rank the proposals, and advised the meeting could be continued on the next regularly scheduled meeting date, November 17, 2011 at 6:00 p.m. at the GreyHawk Landing Clubhouse.

FOURTH ORDER OF BUSINESS

Continuance

On a Motion by Ms. Mekhail, seconded by Mr. Plaia, with all in favor, at 6:06 p.m. the Audit Review Committee approved to continue the meeting at 6:00 p.m. on November 17, 2011 for GreyHawk Landing Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman