



Rizzetta & Company

Greyhawk Landing Community Development District

**Financial Statements
(Unaudited)**

April 30, 2019

Prepared by: Rizzetta & Company, Inc.

**greyhawkcdd.org
rizzetta.com**

Greyhawk Landing Community Development District

Balance Sheet

As of 4/30/2019

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
Assets						
Cash In Bank	128,985	0	0	128,985	0	0
Investments	545,006	0	1,492,631	2,037,637	0	0
Investments - Reserves	0	1,216,034	0	1,216,034	0	0
Accounts Receivable	15,216	0	12,774	27,990	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	346	0	0	346	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	1,505,405
Amount To Be Provided-Debt Service	0	0	0	0	0	8,059,595
Fixed Assets	0	0	0	0	26,482,879	0
Total Assets	698,683	1,216,034	1,505,405	3,420,122	26,482,879	9,565,000
Liabilities						
Accounts Payable	97,589	0	0	97,589	0	0
Sales Tax Payable	51	0	0	51	0	0
Accrued Expenses Payable	17,105	0	0	17,105	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	9,565,000
Total Liabilities	114,745	0	0	114,745	0	9,565,000
Fund Equity & Other Credits						
Beginning Fund Balance	259,971	1,036,101	898,432	2,194,504	26,482,879	0
Net Change in Fund Balance	323,967	179,933	606,972	1,110,873	0	0
Total Fund Equity & Other Credits	583,938	1,216,034	1,505,405	3,305,377	26,482,879	0
Total Liabilities & Fund Equity	698,683	1,216,034	1,505,405	3,420,122	26,482,879	9,565,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	5,000	2,917	3,278	362	34.43%
Special Assessments					
Tax Roll	1,245,114	1,245,114	1,251,436	6,322	(0.50)%
Off Roll	4,518	4,518	4,518	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	7,000	4,083	5,190	1,107	25.85%
Total Revenues	<u>1,261,632</u>	<u>1,256,632</u>	<u>1,264,423</u>	<u>7,791</u>	<u>(0.22)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	7,000	7,600	(600)	36.66%
Financial & Administrative					
Administrative Services	4,500	2,625	2,625	0	41.66%
District Management	27,900	16,275	16,275	0	41.66%
District Engineer	22,000	12,833	11,463	1,371	47.89%
Disclosure Report	2,100	2,100	2,200	(100)	(4.76)%
Trustees Fees	6,000	6,000	5,913	87	1.45%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	3,750	2,188	2,188	0	41.66%
Accounting Services	18,500	10,792	10,792	0	41.66%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	1,000	583	500	83	50.00%
Miscellaneous Mailings	100	58	0	58	100.00%
Public Officials Liability Insurance	3,000	3,000	2,750	250	8.33%
Legal Advertising	1,000	583	177	407	82.33%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	292	0	292	100.00%
Website Hosting, Maintenance, Backup (and Email)	2,460	1,435	1,435	0	41.66%
Legal Counsel					
District Counsel	25,000	14,583	26,716	(12,133)	(6.86)%
Law Enforcement					
Deputy	22,000	12,833	3,780	9,053	82.81%
Security Operations					
Security Services & Patrols	210,000	122,500	113,579	8,921	45.91%
Guardhouse Maintenance	800	467	800	(333)	0.00%
Heat A/C System Maintenance	1,000	583	261	322	73.90%
Misc. Operating Supplies	500	292	0	292	100.00%
Security Patrol Vehicle	2,000	1,167	1,001	166	49.94%
Security Camera Maintenance	3,000	1,750	0	1,750	100.00%
Security Monitoring Services	2,750	1,604	1,658	(54)	39.70%
Electric Utility Services					
Utility - Recreation Facilities	40,000	23,333	20,341	2,992	49.14%
Utility Services	21,000	12,250	12,584	(334)	40.07%
Street Lights	9,000	5,250	5,148	102	42.79%
Gas Utility Services					
Utility Services	300	175	81	94	73.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	6,000	3,500	3,849	(349)	35.84%

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Water-Sewer Combination Services					
Utility Services	15,000	8,750	10,001	(1,251)	33.32%
Stormwater Control					
Aquatic Maintenance	55,000	32,083	27,461	4,622	50.07%
Wetland Monitoring & Maintenance	14,500	8,458	8,750	(292)	39.65%
Lake/Pond Bank Maintenance	2,000	1,167	28,095	(26,928)	(1,304.75)%
Midge Fly Treatments	30,000	17,500	47,699	(30,199)	(58.99)%
Fountain Service Repairs & Maintenance	5,000	2,917	120	2,797	97.60%
Miscellaneous Expense	500	292	0	292	100.00%
Aquatic Plant Replacement	10,000	5,833	8,500	(2,667)	15.00%
Stormwater System Maintenance	1,000	583	0	583	100.00%
Other Physical Environment					
Employee - Salaries	107,000	62,417	69,910	(7,493)	34.66%
Employee - P/R Taxes	8,000	4,667	5,369	(702)	32.88%
Employee - Workers' Comp	2,500	2,500	2,860	(360)	(14.41)%
Employee - ADP Fees	2,500	1,458	1,675	(216)	33.00%
General Liability Insurance	3,650	3,650	3,576	74	2.02%
Property Insurance	10,000	10,000	9,653	347	3.47%
Entry & Walls Maintenance	5,000	2,917	0	2,917	100.00%
Landscape Maintenance	285,000	166,250	186,502	(20,252)	34.56%
Irrigation Maintenance	10,000	5,833	12,130	(6,297)	(21.30)%
Tree Trimming Services	20,000	11,667	19,428	(7,761)	2.86%
Well Maintenance	3,000	1,750	0	1,750	100.00%
Holiday Decorations	8,540	8,540	15,737	(7,197)	(84.27)%
Landscape Replacement Plants, Shrubs, Trees	30,000	17,500	15,407	2,093	48.64%
Miscellaneous Expense	500	292	0	292	100.00%
Road & Street Facilities					
Street Light Decorative Light Maintenance	20,000	11,667	15,868	(4,201)	20.66%
Gate Facility Maintenance	12,000	7,000	19,088	(12,088)	(59.06)%
Roadway Repair & Maintenance	1,500	875	0	875	100.00%
Sidewalk Repair & Maintenance	10,000	5,833	17,674	(11,841)	(76.74)%
Parking Lot Repair & Maintenance	1,500	875	0	875	100.00%
Street Sign Repair & Replacement	2,500	1,458	1,031	427	58.76%
Parks & Recreation					
Security System Monitoring & Maintenance	2,000	1,167	1,214	(48)	39.28%
Maintenance & Repair	25,000	14,583	47,107	(32,524)	(88.42)%
Office Supplies	3,000	1,750	1,145	605	61.83%
Vehicle Maintenance	2,000	1,167	5,036	(3,869)	(151.80)%
Cable Television & Internet	11,000	6,417	6,351	65	42.26%
Pool Repairs	15,000	8,750	39,070	(30,320)	(160.46)%
Clubhouse - Facility Janitorial Service	9,600	5,600	5,823	(223)	39.34%
Fitness Equipment Maintenance & Repairs	6,000	3,500	6,180	(2,680)	(2.99)%
Pool/Water Park/Fountain Maintenance	1,000	583	550	33	45.00%
Furniture Repair/Replacement	5,000	2,917	3,400	(483)	32.00%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Playground Equipment and Maintenance	2,000	1,167	0	1,167	100.00%
Tennis Court Maintenance & Supplies	1,500	875	2,540	(1,665)	(69.35)%
Basketball Court Maintenance & Supplies	500	292	769	(477)	(53.80)%
Dock Repairs & Maintenance	300	175	0	175	100.00%
Pest Control & Termite Bond	1,200	700	252	448	78.96%
Athletic/Park Court/Field Repairs	2,000	1,167	0	1,167	100.00%
Lighting Replacement	2,000	1,167	0	1,167	100.00%
Pool Service Contract	23,500	13,708	15,750	(2,042)	32.97%
Facility Supplies	1,500	875	201	674	86.60%
Clubhouse Miscellaneous Expense	3,500	2,042	3,999	(1,957)	(14.25)%
Trail/Bike Path Maintenance	3,500	2,042	15,643	(13,601)	(346.94)%
Contingency					
Miscellaneous Contingency	<u>7,407</u>	<u>4,321</u>	<u>0</u>	<u>4,321</u>	<u>100.00%</u>
Total Expenditures	<u>1,261,632</u>	<u>750,921</u>	<u>940,455</u>	<u>(189,534)</u>	<u>25.46%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>505,711</u>	<u>323,967</u>	<u>(181,744)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>505,711</u>	<u>323,967</u>	<u>(181,744)</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	259,971	259,971	0.00%
Fund Balance - End of Period	<u>0</u>	<u>505,711</u>	<u>583,938</u>	<u>78,227</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	9,994	9,994	0.00%
Special Assessments				
Tax Roll	169,939	169,939	0	0.00%
Total Revenues	<u>169,939</u>	<u>179,933</u>	<u>9,994</u>	<u>5.88%</u>
Expenditures				
Contingency				
Capital Reserves	169,939	0	169,939	100.00%
Total Expenditures	<u>169,939</u>	<u>0</u>	<u>169,939</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>179,933</u>	<u>179,933</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>179,933</u>	<u>179,933</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	1,036,101	1,036,101	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>1,216,034</u></u>	<u><u>1,216,034</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	3,883	3,883	0.00%
Special Assessments				
Tax Roll	470,771	473,676	2,906	0.61%
Total Revenues	<u>470,771</u>	<u>477,559</u>	<u>6,789</u>	<u>1.44%</u>
Expenditures				
Debt Service				
Interest	250,771	119,670	131,101	52.27%
Principal	220,000	0	220,000	100.00%
Total Expenditures	<u>470,771</u>	<u>119,670</u>	<u>351,101</u>	<u>74.58%</u>
Excess of Revenues Over (Under) Expenditures	0	357,889	357,889	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	357,889	357,889	0.00%
Fund Balance- Beginning of Period	0	369,627	369,627	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>727,516</u></u>	<u><u>727,516</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	8,655	8,655	0.00%
Special Assessments				
Tax Roll	346,713	348,853	2,140	0.61%
Prepayments	0	10,580	10,580	0.00%
Off Roll	21,722	21,722	0	0.00%
Total Revenues	<u>368,435</u>	<u>389,811</u>	<u>21,376</u>	<u>5.80%</u>
Expenditures				
Debt Service				
Interest	278,435	140,728	137,707	49.45%
Principal	90,000	0	90,000	100.00%
Total Expenditures	<u>368,435</u>	<u>140,728</u>	<u>227,707</u>	<u>61.80%</u>
Excess of Revenues Over (Under) Expenditures	0	249,083	249,083	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	249,083	249,083	0.00%
Fund Balance- Beginning of Period	0	528,805	528,805	0.00%
Fund Balance - End of Period	<u>0</u>	<u>777,888</u>	<u>777,888</u>	<u>0.00%</u>

Greyhawk Landing CDD
Investment Summary
April 30, 2019

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2019</u>
The Bank of Tampa	Money Market	\$ 35,551
The Bank of Tampa ICS Program:		
BOKF, National Association	Money Market	1
BOKF, National Association	Money Market	1
Fulton Bank	Money Market	18,659
Machias Savings Bank	Money Market	245,390
NexBank, SSB	Money Market	245,403
Western Alliance Bank	Money Market	1
	Total General Fund Investments	\$ 545,006
The Bank of Tampa ICS Program Capital Reserve:		
BOKF, National Association	Money Market	\$ 21
Fulton Bank	Money Market	20,229
Pinnacle Bank	Money Market	245,392
The Huntington National Bank	Money Market	245,403
United Bank	Money Market	245,403
Univest Bank and Trust Co.	Money Market	7,663
Western Alliance Bank	Money Market	245,402
The Bank of Tampa ICS Program Road Reserve:		
BOKF, National Association	Money Market	11
BOKF, National Association	Money Market	23
Fulton Bank	Money Market	206,476
Pinnacle Bank	Money Market	11
	Total Reserve Fund Investments	\$ 1,216,034
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 228,275
US Bank S2011 Revenue	US Bank Money Market Ct	472,453
US Bank S2011 Prepayment	US Bank Money Market Ct	21,718
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	369,205
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	389,515
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	11,465
	Total Debt Service Fund Investments	\$ 1,492,631

Greyhawk Landing Community Development District

Summary A/R Ledger

001 - General Fund

From 4/1/2019 Through 4/30/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	Manatee County Tax Collector	FY18-19	<u>15,216.31</u>
		Total 001 - General Fund	15,216.31

Greyhawk Landing Community Development District

Summary A/R Ledger

200 - Debt Service Fund-Series 2011

From 4/1/2019 Through 4/30/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	Manatee County Tax Collector	FY18-19	<u>5,070.86</u>
		Total 200 - Debt Service Fund-Series 2011	5,070.86

Greyhawk Landing Community Development District

Summary A/R Ledger

201 - Debt Service Fund-Series 2013

From 4/1/2019 Through 4/30/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	Manatee County Tax Collector	FY18-19	3,734.59
10/17/2018	Greyhawk Landing West, LLC	985-19-01	<u>3,968.43</u>
		Total 201 - Debt Service Fund-Series 2013	<u>7,703.02</u>
Report Balance			<u><u>27,990.19</u></u>

Greyhawk Landing Community Development District

Aged Payables by Invoice Date

Aging Date - 6/1/2014

001 - General Fund

From 4/1/2019 Through 4/30/2019

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Landscape Maintenance Professionals, Inc.	4/1/2019	142144	Monthly Landscape Maintenance 04/19	24,441.00
A-NIKS LLC	4/14/2019	43984	Refill Service 03/18/19	185.00
A-NIKS LLC	4/18/2019	44251	Refill Service 04/18/19	185.00
Universal Protection Service, LLC	4/18/2019	8765455	Security 04/05/19 - 04/18/19	7,808.98
Solitude Lake Management LLC	4/19/2019	PI-A00255582	Aeration Installation Ponds 7 & 10 04/19	27,517.00
Gary W Curry, Inc.	4/19/2019	50055	Repairs 04/19	1,250.00
Verizon Wireless	4/21/2019	9828647072	Telephone Services 04/19	24.06
Landscape Maintenance Professionals, Inc.	4/25/2019	142986	Irrigation Repairs 04/19	205.50
Lindsay Rushmore	4/25/2019	LR042519	Board of Supervisors Meeting 04/25/19	200.00
Mark E Bush	4/25/2019	MB042519	Board of Supervisors Meeting 04/25/19	200.00
James Hengel	4/25/2019	JH042519	Board of Supervisors Meeting 04/25/19	200.00
Jeffrey P. Evans	4/25/2019	JE042519	Board of Supervisors Meeting 04/25/19	200.00
Andrews Family Pool Service, LLC	4/25/2019	261	Pump/Motor Install 04/19	10,865.00
Dennis M. Smith	4/25/2019	DS042519	Board of Supervisors Meeting 04/25/19	200.00
Frontier Florida LLC	4/25/2019	062013-5 05/19	Frontier Services GHW 05/19	366.28
Landscape Maintenance Professionals, Inc.	4/30/2019	143264	Weed Eating 04/19	473.04
Persson, Cohen & Mooney, P.A.	5/2/2019	22667	General/Monthly Legal Services 04/19	5,521.20
Giella Designs, LLC	5/6/2019	1921	Holiday Decorations - 50% Deposit	5,275.00
			Total 001 - General Fund	97,589.06
Report Total				97,589.06

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
April 30, 2019

Balance Sheet

1. Trust statement activity has been recorded through 04/30/19.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.