



Rizzetta & Company

Greyhawk Landing Community Development District

**Financial Statements
(Unaudited)**

May 31, 2018

Prepared by: Rizzetta & Company, Inc.

greyhawkcdd.org
rizzetta.com

Greyhawk Landing Community Development District

Balance Sheet

As of 5/31/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
Assets						
Cash In Bank	155,795	0	0	155,795	0	0
Investments	580,866	0	888,884	1,469,750	0	0
Investments - Reserves	0	1,032,570	0	1,032,570	0	0
Accounts Receivable	10,131	0	3,601	13,732	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	892,485
Amount To Be Provided-Debt Service	0	0	0	0	0	8,672,515
Fixed Assets	0	0	0	0	26,482,879	0
Total Assets	756,237	1,032,570	892,485	2,681,291	26,482,879	9,565,000
Liabilities						
Accounts Payable	24,639	0	0	24,639	0	0
Sales Tax Payable	49	0	0	49	0	0
Accrued Expenses Payable	9,735	0	0	9,735	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	9,565,000
Total Liabilities	34,423	0	0	34,423	0	9,565,000
Fund Equity & Other Credits						
Beginning Fund Balance	330,514	857,474	913,734	2,101,723	26,482,879	0
Net Change in Fund Balance	391,299	175,096	(21,250)	545,145	0	0
Total Fund Equity & Other Credits	721,813	1,032,570	892,485	2,646,868	26,482,879	0
Total Liabilities & Fund Equity	756,237	1,032,570	892,485	2,681,291	26,482,879	9,565,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	700	467	2,177	1,710	(210.93)%
Special Assessments					
Tax Roll	1,189,312	1,189,312	1,198,062	8,750	(0.73)%
Off Roll	7,001	7,001	7,001	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	5,000	3,333	4,787	1,454	4.25%
Total Revenues	<u>1,202,013</u>	<u>1,200,113</u>	<u>1,212,027</u>	<u>11,914</u>	<u>(0.83)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	8,000	7,800	200	35.00%
Financial & Administrative					
Administrative Services	3,900	2,600	2,600	0	33.33%
District Management	27,900	18,600	18,600	0	33.33%
District Engineer	20,000	13,333	14,431	(1,098)	27.84%
Disclosure Report	2,000	1,333	2,100	(767)	(5.00)%
Trustees Fees	5,567	5,253	2,110	3,143	62.09%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	2,600	1,733	1,733	0	33.33%
Accounting Services	18,500	12,333	12,333	0	33.33%
Auditing Services	3,175	0	0	0	100.00%
Arbitrage Rebate Calculation	1,000	667	500	167	50.00%
Miscellaneous Mailings	100	67	0	67	100.00%
Public Officials Liability Insurance	3,025	3,025	2,750	275	9.09%
Legal Advertising	2,000	1,333	380	953	80.98%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	915	610	0	610	100.00%
Website Hosting, Maintenance, Backup (and Email)	2,460	1,640	1,640	0	33.33%
Legal Counsel					
District Counsel	25,000	16,667	12,678	3,988	49.28%
Law Enforcement					
Deputy	25,000	16,667	15,525	1,142	37.90%
Security Operations					
Security Services & Patrols	195,300	130,200	131,902	(1,702)	32.46%
Guardhouse Maintenance	800	533	745	(212)	6.87%
Heat A/C System Maintenance	1,200	800	370	430	69.16%
Misc. Operating Supplies	1,000	667	0	667	100.00%
Security Patrol Vehicle	2,000	1,333	1,107	227	44.65%
Security Camera Maintenance	5,000	3,333	0	3,333	100.00%
Security Monitoring Services	2,000	1,333	2,253	(920)	(12.65)%
Electric Utility Services					
Utility - Recreation Facilities	46,000	30,667	22,987	7,679	50.02%
Utility Services	20,500	13,667	14,590	(924)	28.82%
Street Lights	8,500	5,667	6,523	(857)	23.25%
Gas Utility Services					
Utility Services	300	200	96	104	68.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	6,000	4,000	3,894	106	35.09%

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Water-Sewer Combination Services					
Utility Services	12,500	8,333	11,824	(3,491)	5.40%
Stormwater Control					
Aquatic Maintenance	48,000	32,000	32,488	(488)	32.31%
Wetland Monitoring & Maintenance	14,500	9,667	8,825	842	39.13%
Lake/Pond Bank Maintenance	1,000	667	11,015	(10,349)	(1,001.54)%
Fountain Service Repairs & Maintenance	5,000	3,333	4,194	(861)	16.12%
Miscellaneous Expense	899	599	300	299	66.62%
Aquatic Plant Replacement	7,000	4,667	0	4,667	100.00%
Stormwater System Maintenance	1,000	667	0	667	100.00%
Other Physical Environment					
Employee - Salaries	103,000	68,667	71,276	(2,610)	30.79%
Employee - P/R Taxes	7,200	4,800	5,474	(674)	23.97%
Employee - Workers' Comp	3,200	2,133	3,529	(1,396)	(10.27)%
Employee - ADP Fees	2,470	1,647	1,816	(169)	26.48%
General Liability Insurance	3,850	3,850	3,576	274	7.11%
Property Insurance	10,787	10,787	9,653	1,134	10.51%
Entry & Walls Maintenance	5,000	3,333	4,260	(927)	14.80%
Landscape Maintenance	280,000	186,667	190,233	(3,566)	32.05%
Irrigation Maintenance	10,000	6,667	9,561	(2,895)	4.38%
Tree Trimming Services	20,000	13,333	7,825	5,508	60.87%
Well Maintenance	5,000	3,333	0	3,333	100.00%
Holiday Decorations	8,390	8,390	8,540	(150)	(1.78)%
Landscape Replacement Plants, Shrubs, Trees	26,000	17,333	21,896	(4,563)	15.78%
Miscellaneous Expense	500	333	0	333	100.00%
Road & Street Facilities					
Street Light Decorative Light Maintenance	17,000	11,333	15,401	(4,068)	9.40%
Gate Facility Maintenance	8,000	5,333	14,294	(8,961)	(78.67)%
Roadway Repair & Maintenance	2,000	1,333	816	517	59.20%
Sidewalk Repair & Maintenance	10,000	6,667	5,800	867	42.00%
Parking Lot Repair & Maintenance	2,500	1,667	0	1,667	100.00%
Street Sign Repair & Replacement	2,000	1,333	3,146	(1,813)	(57.30)%
Parks & Recreation					
Security System Monitoring & Maintenance	1,000	667	1,952	(1,286)	(95.24)%
Maintenance & Repair	25,000	16,667	22,296	(5,629)	10.81%
Office Supplies	3,000	2,000	2,155	(155)	28.17%
Vehicle Maintenance	2,000	1,333	1,267	66	36.65%
Cable Television & Internet	12,500	8,333	6,311	2,022	49.50%
Pool Repairs	15,000	10,000	8,001	1,999	46.66%
Clubhouse - Facility Janitorial Service	9,000	6,000	6,392	(392)	28.97%
Fitness Equipment Maintenance & Repairs	5,000	3,333	4,264	(931)	14.71%
Pool/Water Park/Fountain Maintenance	1,000	667	0	667	100.00%
Furniture Repair/Replacement	10,000	6,667	2,236	4,431	77.64%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Playground Equipment and Maintenance	3,000	2,000	571	1,429	80.96%
Tennis Court Maintenance & Supplies	1,500	1,000	221	779	85.26%
Basketball Court Maintenance & Supplies	500	333	0	333	100.00%
Dock Repairs & Maintenance	300	200	57	143	80.85%
Pest Control & Termite Bond	500	333	872	(539)	(74.46)%
Athletic/Park Court/Field Repairs	3,500	2,333	0	2,333	100.00%
Lighting Replacement	2,000	1,333	1,061	272	46.93%
Pool Service Contract	23,500	15,667	14,937	730	36.43%
Facility Supplies	3,500	2,333	402	1,931	88.50%
Clubhouse Miscellaneous Expense	6,000	4,000	2,381	1,619	60.31%
Trail/Bike Path Maintenance	3,500	2,333	3,220	(887)	8.00%
Contingency					
Miscellaneous Contingency	<u>5,000</u>	<u>3,333</u>	<u>11,562</u>	<u>(8,229)</u>	<u>(131.24)%</u>
Total Expenditures	<u>1,202,013</u>	<u>811,176</u>	<u>820,728</u>	<u>(9,552)</u>	<u>31.72%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>388,937</u>	<u>391,299</u>	<u>2,362</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>388,937</u>	<u>391,299</u>	<u>2,362</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	330,514	330,514	0.00%
Fund Balance - End of Period	<u>0</u>	<u>388,937</u>	<u>721,813</u>	<u>332,876</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	5,157	5,157	0.00%
Special Assessments				
Tax Roll	169,939	169,939	0	0.00%
Total Revenues	<u>169,939</u>	<u>175,096</u>	<u>5,157</u>	<u>3.03%</u>
Expenditures				
Contingency				
Capital Reserves	169,939	0	169,939	100.00%
Total Expenditures	<u>169,939</u>	<u>0</u>	<u>169,939</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	175,096	175,096	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	175,096	175,096	0.00%
Fund Balance- Beginning of Period	0	857,474	857,474	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>1,032,570</u></u>	<u><u>1,032,570</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	729	729	0.00%
Special Assessments				
Tax Roll	470,771	473,803	3,032	0.64%
Total Revenues	<u>470,771</u>	<u>474,531</u>	<u>3,761</u>	<u>0.80%</u>
Expenditures				
Debt Service				
Interest	260,771	248,388	12,383	4.74%
Principal	210,000	235,000	(25,000)	(11.90)%
Total Expenditures	<u>470,771</u>	<u>483,388</u>	<u>(12,617)</u>	<u>(2.68)%</u>
Excess of Revenues Over (Under) Expenditures	0	(8,856)	(8,856)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(8,856)	(8,856)	0.00%
Fund Balance- Beginning of Period	0	376,114	376,114	0.00%
Fund Balance - End of Period	<u>0</u>	<u>367,258</u>	<u>367,258</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	3,597	3,597	0.00%
Special Assessments				
Tax Roll	267,345	269,067	1,722	0.64%
Off Roll	101,090	101,090	0	0.00%
Total Revenues	<u>368,435</u>	<u>373,754</u>	<u>5,319</u>	<u>1.44%</u>
Expenditures				
Debt Service				
Interest	283,435	286,148	(2,713)	(0.95)%
Principal	85,000	100,000	(15,000)	(17.64)%
Total Expenditures	<u>368,435</u>	<u>386,148</u>	<u>(17,713)</u>	<u>(4.81)%</u>
Excess of Revenues Over (Under) Expenditures	0	(12,394)	(12,394)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(12,394)	(12,394)	0.00%
Fund Balance- Beginning of Period	0	537,620	537,620	0.00%
Fund Balance - End of Period	<u>0</u>	<u>525,226</u>	<u>525,226</u>	<u>0.00%</u>

Greyhawk Landing CDD
Investment Summary
May 31, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2018</u>
The Bank of Tampa	Money Market	\$ 125,068
The Bank of Tampa ICS Program:		
Boston Private Bank & Trust Company	Money Market	193,261
City National Bank of Florida	Money Market	17,367
The Park National Bank	Money Market	4
United Bank	Money Market	245,166
	Total General Fund Investments	\$ 580,866
The Bank of Tampa ICS Program Capital Reserve:		
Capital Bank	Money Market	\$ 5
First Tennessee Bank	Money Market	245,161
Flushing Bank	Money Market	245,167
Oritani Bank	Money Market	93,025
Pinnacle Bank	Money Market	245,167
The Bank of Tampa ICS Program Road Reserve:		
Boston Private Bank & Trust Company	Money Market	51,903
Oritani Bank	Money Market	152,141
The Park National Bank	Money Market	1
	Total Reserve Fund Investments	\$ 1,032,570
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 228,275
US Bank S2011 Revenue	US Bank Money Market Ct	136,687
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	369,205
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	153,832
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	885
	Total Debt Service Fund Investments	\$ 888,884

Greyhawk Landing Community Development District

Summary A/R Ledger

001 - General Fund

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Manatee County Tax Collector	ARB236	6,630.92
11/27/2017	Greyhawk Landing West, LLC	985-18-06	<u>3,500.50</u>
		Total 001 - General Fund	10,131.42

Greyhawk Landing Community Development District

Summary A/R Ledger

200 - Debt Service Fund-Series 2011

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Manatee County Tax Collector	ARB236	<u>2,296.61</u>
		Total 200 - Debt Service Fund-Series 2011	2,296.61

Greyhawk Landing Community Development District

Summary A/R Ledger

201 - Debt Service Fund-Series 2013

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Manatee County Tax Collector	ARB236	<u>1,304.21</u>
		Total 201 - Debt Service Fund-Series 2013	<u>1,304.21</u>
Report Balance			<u><u>13,732.24</u></u>

Greyhawk Landing Community Development District

Aged Payables by Invoice Date

Aging Date - 6/1/2014

001 - General Fund

From 5/1/2018 Through 5/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Securt Holdings LLC	5/11/2018	202062122	Service Call-Gearbox for Mega Arm	718.20
Universal Protection Service, LLC	5/17/2018	7928388	Security 05/04/18-05/17/18	7,332.46
Fitness Logic, Inc.	5/17/2018	81867	Replace Roller on Treadmill	366.88
A-NIKS LLC	5/23/2018	39063	Refill Service 05-16-18	157.50
Nostalgic Lampposts & Mailboxes Plus, Inc.	5/23/2018	5789	Replaced Light Censor in Rec Center	90.00
Clarence Oliver Kyte, Jr.	5/24/2018	OK052418	Board of Supervisors Meeting 05/24/18	200.00
Jeffrey P. Evans	5/24/2018	JE052418	Board of Supervisors Meeting 05/24/18	200.00
Manatee County Utilities Department	5/24/2018	MCUD Summary 05/18	Garbage/Utility Services 05/18	1,809.31
Michael Plaia	5/24/2018	MP052418	Board of Supervisors Meeting 05/24/18	200.00
Anthony M. Francis	5/24/2018	TF052418	Board of Supervisors Meeting 05/24/18	200.00
Dennis M. Smith	5/24/2018	DS052418	Board of Supervisors Meeting 05/24/18	200.00
Bright House Networks, LLC	5/25/2018	046721701052518	Guardhouse Internet 06/18	77.95
Andrews Aqua Services	5/26/2018	85	Black Algae Treatment for Clubhouse Pool	400.00
Fitness Logic, Inc.	5/30/2018	82069	Replace Wipe Dispensers	95.90
HomeTeam Pest Defense, Inc.	5/31/2018	56839500	Sentricon Monitoring 05/31/18	119.10
			Total 001 - General Fund	24,639.30
Report Total				24,639.30

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
May 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 05/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.