



Rizzetta & Company

Greyhawk Landing Community Development District

**Financial Statements
(Unaudited)**

May 31, 2017

Prepared by: Rizzetta & Company, Inc.

**Riverview Office
9428 Camden Field Parkway
Riverview, Florida 33578
813.533.2950**

rizzetta.com

Greyhawk Landing Community Development District

Balance Sheet

As of 5/31/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
Assets						
Cash In Bank	51,176	0	0	51,176	0	0
Investments	697,726	0	893,411	1,591,137	0	0
Investments - Reserves	0	855,494	0	855,494	0	0
Accounts Receivable	14,250	0	5,080	19,330	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	898,490
Amount To Be Provided-Debt Service	0	0	0	0	0	9,001,510
Fixed Assets	0	0	0	0	26,482,879	0
Total Assets	772,597	855,494	898,490	2,526,581	26,482,879	9,900,000
Liabilities						
Accounts Payable	25,997	0	0	25,997	0	0
Sales Tax Payable	70	0	0	70	0	0
Accrued Expenses Payable	5,386	0	0	5,386	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	9,900,000
Total Liabilities	31,452	0	0	31,452	0	9,900,000
Fund Equity & Other Credits						
Beginning Fund Balance	341,689	699,736	905,173	1,946,598	26,482,879	0
Net Change in Fund Balance	399,455	155,758	(6,683)	548,530	0	0
Total Fund Equity & Other Credits	741,144	855,494	898,490	2,495,128	26,482,879	0
Total Liabilities & Fund Equity	772,597	855,494	898,490	2,526,581	26,482,879	9,900,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 5/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	700	467	725	259	(3.60)%
Special Assessments					
Tax Roll	1,131,460	1,131,460	1,157,618	26,158	(2.31)%
Contributions & Donations From Private Sources					
Developer Contributions	9,445	9,445	9,445	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	6,718	6,718	0.00%
Total Revenues	<u>1,141,605</u>	<u>1,141,372</u>	<u>1,174,506</u>	<u>33,135</u>	<u>(2.88)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	8,000	7,400	600	38.33%
Financial & Administrative					
Administrative Services	3,600	2,400	1,987	413	44.81%
District Management	27,852	18,568	18,568	0	33.33%
District Engineer	20,000	13,333	9,750	3,583	51.25%
Disclosure Report	2,000	1,333	2,000	(667)	0.00%
Trustees Fees	5,567	5,567	5,567	(0)	0.00%
Financial Consulting Services	5,556	5,371	5,371	0	3.33%
Accounting Services	18,036	12,024	12,024	0	33.33%
Auditing Services	3,175	0	0	0	100.00%
Arbitrage Rebate Calculation	650	433	500	(67)	23.07%
Miscellaneous Mailings	100	67	0	67	100.00%
Public Officials Liability Insurance	3,025	3,025	2,750	275	9.09%
Legal Advertising	2,000	1,333	98	1,235	95.08%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	667	220	447	78.00%
Website Hosting, Maintenance, Backup (and Email)	2,460	1,640	1,640	0	33.33%
Legal Counsel					
District Counsel	25,000	16,667	11,919	4,747	52.32%
Law Enforcement					
Deputy	25,000	16,667	14,942	1,725	40.23%
Security Operations					
Security Services & Patrols	190,000	126,667	124,559	2,107	34.44%
Guardhouse Maintenance	800	533	809	(276)	(1.17)%
Heat A/C System Maintenance	1,200	800	321	480	73.29%
Misc. Operating Supplies	1,000	667	253	413	74.68%
Security Patrol Vehicle	2,000	1,333	1,981	(647)	0.96%
Security Camera Maintenance	5,000	3,333	0	3,333	100.00%
Security Monitoring Services	2,000	1,333	1,832	(499)	8.40%
Electric Utility Services					
Utility - Recreation Facilities	48,000	32,000	25,501	6,499	46.87%
Utility Services	20,000	13,333	13,409	(76)	32.95%
Street Lights	8,100	5,400	6,147	(747)	24.10%
Gas Utility Services					
Utility Services	500	333	59	275	88.26%
Garbage/Solid Waste Control Services					

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 5/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage - Recreation Facility	6,000	4,000	3,861	139	35.65%
Water-Sewer Combination Services					
Utility Services	15,000	10,000	7,208	2,792	51.94%
Stormwater Control					
Aquatic Maintenance	41,712	27,808	29,713	(1,905)	28.76%
Wetland Monitoring & Maintenance	13,500	9,000	8,125	875	39.81%
Lake/Pond Bank Maintenance	5,000	3,333	1,175	2,158	76.50%
Fountain Service Repairs & Maintenance	900	600	0	600	100.00%
Miscellaneous Expense	1,000	667	0	667	100.00%
Aquatic Plant Replacement	7,000	4,667	4,500	167	35.71%
Stormwater System Maintenance	3,000	2,000	0	2,000	100.00%
Other Physical Environment					
Employee - Salaries	92,700	61,800	64,226	(2,426)	30.71%
Employee - P/R Taxes	7,200	4,800	4,934	(134)	31.46%
Employee - Workers' Comp	3,000	2,000	3,211	(1,211)	(7.03)%
Employee - ADP Fees	2,470	1,647	1,639	7	33.63%
General Liability Insurance	3,850	3,850	3,576	274	7.11%
Property Insurance	10,787	10,787	9,653	1,134	10.51%
Entry & Walls Maintenance	5,000	3,333	0	3,333	100.00%
Landscape Maintenance	270,000	180,000	164,612	15,388	39.03%
Irrigation Maintenance	7,000	4,667	2,279	2,388	67.44%
Tree Trimming Services	9,500	6,333	35,050	(28,717)	(268.94)%
Well Maintenance	5,000	3,333	0	3,333	100.00%
Landscape Design & Renovation	3,000	2,000	0	2,000	100.00%
Holiday Decorations	8,390	8,390	8,450	(60)	(0.71)%
Landscape Replacement Plants, Shrubs, Trees	10,000	6,667	9,075	(2,409)	9.24%
Miscellaneous Expense	1,000	667	267	400	73.30%
Road & Street Facilities					
Street Light Decorative Light Maintenance	17,000	11,333	12,597	(1,264)	25.90%
Gate Facility Maintenance	8,000	5,333	7,437	(2,104)	7.03%
Roadway Repair & Maintenance	3,000	2,000	0	2,000	100.00%
Sidewalk Repair & Maintenance	10,000	6,667	8,626	(1,960)	13.73%
Parking Lot Repair & Maintenance	3,000	2,000	0	2,000	100.00%
Street Sign Repair & Replacement	3,000	2,000	243	1,757	91.89%
Parks & Recreation					
Security System Monitoring & Maintenance	1,500	1,000	5,294	(4,294)	(252.91)%
Maintenance & Repair	20,000	13,333	15,088	(1,754)	24.56%
Office Supplies	3,000	2,000	2,017	(17)	32.76%
Vehicle Maintenance	2,000	1,333	6	1,327	99.70%
Cable Television & Internet	12,200	8,133	7,988	145	34.52%
Pool Repairs	15,000	10,000	18,099	(8,099)	(20.65)%
Clubhouse - Facility Janitorial Service	8,000	5,333	5,902	(569)	26.22%
Fitness Equipment Maintenance & Repairs	3,000	2,000	9,700	(7,700)	(223.32)%
Pool/Water Park/Fountain Maintenance	1,000	667	956	(290)	4.35%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 5/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Furniture Repair/Replacement	10,000	6,667	6,980	(313)	30.20%
Playground Equipment and Maintenance	3,000	2,000	10,430	(8,430)	(247.65)%
Tennis Court Maintenance & Supplies	1,500	1,000	518	482	65.44%
Basketball Court Maintenance & Supplies	500	333	0	333	100.00%
Dock Repairs & Maintenance	300	200	98	103	67.50%
Pest Control & Termite Bond	500	333	337	(4)	32.56%
Athletic/Park Court/Field Repairs	5,000	3,333	971	2,362	80.57%
Boardwalk and Bridge Maintenance	1,000	667	0	667	100.00%
Lighting Replacement	3,000	2,000	450	1,550	85.00%
Access Control Maintenance & Repair	2,000	1,333	0	1,333	100.00%
Pool Service Contract	21,300	14,200	15,645	(1,445)	26.54%
Facility Supplies	5,000	3,333	1,468	1,866	70.64%
Clubhouse Miscellaneous Expense	4,000	2,667	2,871	(204)	28.23%
Trail/Bike Path Maintenance	2,000	1,333	6,864	(5,531)	(243.20)%
Contingency					
Miscellaneous Contingency	<u>5,000</u>	<u>3,333</u>	<u>3,131</u>	<u>202</u>	<u>37.37%</u>
Total Expenditures	<u>1,141,605</u>	<u>771,218</u>	<u>775,051</u>	<u>(3,833)</u>	<u>32.11%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>370,153</u>	<u>399,455</u>	<u>29,302</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>370,153</u>	<u>399,455</u>	<u>29,302</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	341,689	341,689	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>370,153</u></u>	<u><u>741,144</u></u>	<u><u>370,991</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 5/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,063	1,063	0.00%
Special Assessments				
Tax Roll	154,695	154,695	0	0.00%
Total Revenues	<u>154,695</u>	<u>155,758</u>	<u>1,063</u>	<u>0.69%</u>
Expenditures				
Contingency				
Capital Reserves	154,695	0	154,695	100.00%
Total Expenditures	<u>154,695</u>	<u>0</u>	<u>154,695</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	155,758	155,758	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	155,758	155,758	0.00%
Fund Balance- Beginning of Period	0	699,736	699,736	0.00%
Fund Balance - End of Period	<u>0</u>	<u>855,494</u>	<u>855,494</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2016 Through 5/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	486	486	0.00%
Special Assessments				
Tax Roll	470,771	473,293	2,522	0.53%
Total Revenues	<u>470,771</u>	<u>473,779</u>	<u>3,008</u>	<u>0.64%</u>
Expenditures				
Debt Service				
Interest	265,771	256,698	9,073	3.41%
Principal	205,000	225,000	(20,000)	(9.75)%
Total Expenditures	<u>470,771</u>	<u>481,698</u>	<u>(10,927)</u>	<u>(2.32)%</u>
Excess of Revenues Over (Under) Expenditures	0	(7,919)	(7,919)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(7,919)	(7,919)	0.00%
Fund Balance- Beginning of Period	0	381,862	381,862	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>373,943</u></u>	<u><u>373,943</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2016 Through 5/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	541	541	0.00%
Special Assessments				
Tax Roll	214,950	215,725	775	0.36%
Prepayments	0	10,955	10,955	0.00%
Off Roll	155,156	155,156	0	0.00%
Total Revenues	<u>370,106</u>	<u>382,376</u>	<u>12,271</u>	<u>3.32%</u>
Expenditures				
Debt Service				
Interest	290,106	291,140	(1,034)	(0.35)%
Principal	80,000	90,000	(10,000)	(12.50)%
Total Expenditures	<u>370,106</u>	<u>381,140</u>	<u>(11,034)</u>	<u>(2.98)%</u>
Excess of Revenues Over (Under) Expenditures	0	1,236	1,236	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	1,236	1,236	0.00%
Fund Balance- Beginning of Period	0	523,311	523,311	0.00%
Fund Balance - End of Period	<u>0</u>	<u>524,547</u>	<u>524,547</u>	<u>0.00%</u>

Greyhawk Landing CDD
Investment Summary
May 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2017</u>
The Bank of Tampa	Money Market	\$ 44,765
The Bank of Tampa ICS Program:		
Banco Popular North America	Money Market	245,040
Bank of China, New York, NY	Money Market	13
Chemung Canal Trust Company	Money Market	245,014
Fulton Bank N.A.	Money Market	1
Happy State Bank	Money Market	1
The Park National Bank	Money Market	162,892
	Total General Fund Investments	\$ 697,726
The Bank of Tampa ICS Program Capital Reserve:		
BOKF, National Association	Money Market	\$ 245,003
Bank of China, New York, NY	Money Market	4
Chemung Canal Trust Company	Money Market	26
Fulton Bank, N.A.	Money Market	4
Happy State Bank	Money Market	38,238
Mutual of Omaha Bank	Money Market	245,029
The Park National Bank	Money Market	82,150
Westfield Bank, FSB	Money Market	42,546
The Bank of Tampa ICS Program Road Reserve:		
Bank of China, New York, NY	Money Market	2
Happy State Bank	Money Market	1
Mutual of Omaha Bank	Money Market	9
Westfield Bank, FSB	Money Market	202,482
	Total Reserve Fund Investments	\$ 855,494
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,140
US Bank S2011 Revenue	US Bank Money Market Ct	136,879
US Bank S2011 Prepayment	US Bank Money Market Ct	4,437
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	371,013
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	149,279
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	2,663
	Total Debt Service Fund Investments	\$ 893,411

Greyhawk Landing Community Development District

Summary A/R Ledger

001 - General Fund

From 5/1/2017 Through 5/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	9,527.42
10/20/2016	Greyhawk Landing West, LLC	985-17-04	<u>4,722.50</u>
		Total 001 - General Fund	14,249.92

Greyhawk Landing Community Development District

Summary A/R Ledger

200 - Debt Service Fund-Series 2011

From 5/1/2017 Through 5/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	<u>3,487.32</u>
		Total 200 - Debt Service Fund-Series 2011	3,487.32

Greyhawk Landing Community Development District

Summary A/R Ledger

201 - Debt Service Fund-Series 2013

From 5/1/2017 Through 5/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	<u>1,592.27</u>
		Total 201 - Debt Service Fund-Series 2013	<u>1,592.27</u>
Report Balance			<u><u>19,329.51</u></u>

Greyhawk Landing Community Development District

Aged Payables by Invoice Date

Aging Date - 6/1/2014

001 - General Fund

From 5/1/2017 Through 5/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
BrightView Landscape Services, Inc.	5/19/2017	2993201	Irrigation Repairs	55.00
BrightView Landscape Services, Inc.	5/19/2017	2993209	Irrigation Repairs	68.47
Joseph Yingling	5/20/2017	05/20/17 Yingling	Return Rental Fee for Cancellation	107.00
Aquagenix	5/20/2017	1303476	Plants	4,500.00
Verizon Wireless	5/21/2017	9786203639	Telephone Services 05/17	39.91
Manatee County Utilities Department	5/24/2017	MCUD Summary 05/17	Garbage/Utility Services 05/17	1,582.63
Michael Plaia	5/25/2017	MP052517	Board of Supervisors Meeting 05/25/17	200.00
Anthony M. Francis	5/25/2017	TF052517	Board of Supervisors Meeting 05/25/17	200.00
Dennis M. Smith	5/25/2017	DS052517	Board of Supervisors Meeting 05/25/17	200.00
Frontier Florida LLC	5/25/2017	062013-5 06/17	Frontier Services GHW 06/17	318.71
Jeffrey P. Evans	5/25/2017	JE052517	Board of Supervisors Meeting 05/25/17	200.00
ALERT Protective Services	5/26/2017	17792	Security Services 05/15/17-05/25/17	5,745.17
MCSO	6/2/2017	34655	Equipment/Administra... Fee 05/17	308.00
			Total 001 - General Fund	25,996.89
Report Total				25,996.89

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
May 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 05/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY16-17 in the amount of \$9,527.42 was received in June 2017.
6. Debt Service Fund 200 – Payment for Invoice FY16-17 in the amount of \$3,487.32 was received in June 2017.
7. Debt Service Fund 201 – Payment for Invoice FY16-17 in the amount of \$1,592.27 was received in June 2017.