

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

March 31, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet

As of 3/31/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
Assets						
Cash In Bank	122,368	0	0	122,368	0	0
Investments	797,479	0	1,424,620	2,222,099	0	0
Investments - Reserves	0	855,208	0	855,208	0	0
Accounts Receivable	49,075	0	62,227	111,302	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	1,486,847
Amount To Be Provided-Debt Service	0	0	0	0	0	8,728,153
Fixed Assets	0	0	0	0	26,482,879	0
Total Assets	978,366	855,208	1,486,847	3,320,422	26,482,879	10,215,000
Liabilities						
Accounts Payable	51,603	0	0	51,603	0	0
Sales Tax Payable	49	0	0	49	0	0
Accrued Expenses Payable	801	0	0	801	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,215,000
Total Liabilities	52,453	0	0	52,453	0	10,215,000
Fund Equity & Other Credits						
Beginning Fund Balance	348,069	699,736	908,469	1,956,274	26,482,879	0
Net Change in Fund Balance	577,844	155,472	578,378	1,311,694	0	0
Total Fund Equity & Other Credits	925,914	855,208	1,486,847	3,267,969	26,482,879	0
Total Liabilities & Fund Equity	978,366	855,208	1,486,847	3,320,422	26,482,879	10,215,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	700	350	478	128	31.77%
Special Assessments					
Tax Roll	1,131,460	1,131,460	1,151,238	19,778	(1.74)%
Contributions & Donations From Private Sources					
Developer Contributions	9,445	9,445	9,445	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	4,518	4,518	0.00%
Total Revenues	<u>1,141,605</u>	<u>1,141,255</u>	<u>1,165,679</u>	<u>24,424</u>	<u>(2.11)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	6,000	5,800	200	51.66%
Financial & Administrative					
Administrative Services	3,600	1,800	1,638	162	54.49%
District Management	27,852	13,926	13,926	0	50.00%
District Engineer	20,000	10,000	6,643	3,358	66.78%
Disclosure Report	2,000	1,000	2,000	(1,000)	0.00%
Trustees Fees	5,567	5,567	5,567	(0)	0.00%
Financial Consulting Services	5,556	5,278	5,278	0	5.00%
Accounting Services	18,036	9,018	9,018	0	50.00%
Auditing Services	3,175	0	0	0	100.00%
Arbitrage Rebate Calculation	650	325	500	(175)	23.07%
Miscellaneous Mailings	100	50	0	50	100.00%
Public Officials Liability Insurance	3,025	3,025	2,750	275	9.09%
Legal Advertising	2,000	1,000	98	902	95.08%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	500	220	280	78.00%
Website Hosting, Maintenance, Backup (and Email)	2,460	1,230	1,230	0	50.00%
Legal Counsel					
District Counsel	25,000	12,500	8,912	3,588	64.35%
Law Enforcement					
Deputy	25,000	12,500	10,973	1,527	56.11%
Security Operations					
Security Services & Patrols	190,000	95,000	88,863	6,137	53.23%
Guardhouse Maintenance	800	400	763	(363)	4.68%
Heat A/C System Maintenance	1,200	600	0	600	100.00%
Misc. Operating Supplies	1,000	500	253	247	74.68%
Security Patrol Vehicle	2,000	1,000	1,375	(375)	31.22%
Security Camera Maintenance	5,000	2,500	0	2,500	100.00%
Security Monitoring Services	2,000	1,000	1,434	(434)	28.30%
Electric Utility Services					
Utility - Recreation Facilities	48,000	24,000	19,451	4,549	59.47%
Utility Services	20,000	10,000	10,229	(229)	48.85%
Street Lights	8,100	4,050	4,380	(330)	45.92%
Gas Utility Services					
Utility Services	500	250	36	214	92.83%
Garbage/Solid Waste Control Services					

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage - Recreation Facility	6,000	3,000	2,879	121	52.01%
Water-Sewer Combination Services					
Utility Services	15,000	7,500	4,978	2,522	66.81%
Stormwater Control					
Aquatic Maintenance	41,712	20,856	20,261	595	51.42%
Wetland Monitoring & Maintenance	13,500	6,750	5,650	1,100	58.14%
Lake/Pond Bank Maintenance	5,000	2,500	0	2,500	100.00%
Fountain Service Repairs & Maintenance	900	450	0	450	100.00%
Miscellaneous Expense	1,000	500	0	500	100.00%
Aquatic Plant Replacement	7,000	3,500	0	3,500	100.00%
Stormwater System Maintenance	3,000	1,500	0	1,500	100.00%
Other Physical Environment					
Employee - Salaries	92,700	46,350	49,074	(2,724)	47.06%
Employee - P/R Taxes	7,200	3,600	3,775	(175)	47.56%
Employee - Workers' Comp	3,000	1,500	2,785	(1,285)	7.16%
Employee - ADP Fees	2,470	1,235	1,336	(101)	45.90%
General Liability Insurance	3,850	3,850	3,576	274	7.11%
Property Insurance	10,787	10,787	9,653	1,134	10.51%
Entry & Walls Maintenance	5,000	2,500	0	2,500	100.00%
Landscape Maintenance	270,000	135,000	126,826	8,174	53.02%
Irrigation Maintenance	7,000	3,500	1,555	1,945	77.78%
Tree Trimming Services	9,500	4,750	27,600	(22,850)	(190.52)%
Well Maintenance	5,000	2,500	0	2,500	100.00%
Landscape Design & Renovation	3,000	1,500	0	1,500	100.00%
Holiday Decorations	8,390	8,390	8,450	(60)	(0.71)%
Landscape Replacement Plants, Shrubs, Trees	10,000	5,000	1,103	3,897	88.97%
Miscellaneous Expense	1,000	500	117	383	88.30%
Road & Street Facilities					
Street Light Decorative Light Maintenance	17,000	8,500	9,080	(580)	46.58%
Gate Facility Maintenance	8,000	4,000	5,465	(1,465)	31.69%
Roadway Repair & Maintenance	3,000	1,500	0	1,500	100.00%
Sidewalk Repair & Maintenance	10,000	5,000	8,626	(3,626)	13.73%
Parking Lot Repair & Maintenance	3,000	1,500	0	1,500	100.00%
Street Sign Repair & Replacement	3,000	1,500	0	1,500	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	1,500	750	4,642	(3,892)	(209.47)%
Maintenance & Repair	20,000	10,000	11,302	(1,302)	43.49%
Office Supplies	3,000	1,500	1,525	(25)	49.15%
Vehicle Maintenance	2,000	1,000	0	1,000	100.00%
Cable Television & Internet	12,200	6,100	6,296	(196)	48.39%
Pool Repairs	15,000	7,500	17,094	(9,594)	(13.96)%
Clubhouse - Facility Janitorial Service	8,000	4,000	4,304	(304)	46.20%
Fitness Equipment Maintenance & Repairs	3,000	1,500	5,952	(4,452)	(98.40)%
Pool/Water Park/Fountain Maintenance	1,000	500	506	(7)	49.35%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Furniture Repair/Replacement	10,000	5,000	6,315	(1,315)	36.85%
Playground Equipment and Maintenance	3,000	1,500	9,230	(7,730)	(207.65)%
Tennis Court Maintenance & Supplies	1,500	750	518	232	65.44%
Basketball Court Maintenance & Supplies	500	250	0	250	100.00%
Dock Repairs & Maintenance	300	150	98	53	67.50%
Pest Control & Termite Bond	500	250	337	(87)	32.56%
Athletic/Park Court/Field Repairs	5,000	2,500	971	1,529	80.57%
Boardwalk and Bridge Maintenance	1,000	500	0	500	100.00%
Lighting Replacement	3,000	1,500	450	1,050	85.00%
Access Control Maintenance & Repair	2,000	1,000	0	1,000	100.00%
Pool Service Contract	21,300	10,650	10,775	(125)	49.41%
Facility Supplies	5,000	2,500	1,468	1,032	70.64%
Clubhouse Miscellaneous Expense	4,000	2,000	2,316	(316)	42.11%
Trail/Bike Path Maintenance	2,000	1,000	6,304	(5,304)	(215.20)%
Contingency					
Miscellaneous Contingency	<u>5,000</u>	<u>2,500</u>	<u>3,131</u>	<u>(631)</u>	<u>37.37%</u>
Total Expenditures	<u>1,141,605</u>	<u>587,612</u>	<u>587,834</u>	<u>(222)</u>	<u>48.51%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>553,643</u>	<u>577,844</u>	<u>24,202</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>553,643</u>	<u>577,844</u>	<u>24,202</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	348,069	348,069	0.00%
Fund Balance - End of Period	<u>0</u>	<u>553,643</u>	<u>925,914</u>	<u>372,271</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	777	777	0.00%
Special Assessments				
Tax Roll	154,695	154,695	0	0.00%
Total Revenues	<u>154,695</u>	<u>155,472</u>	<u>777</u>	<u>0.50%</u>
Expenditures				
Contingency				
Capital Reserves	154,695	0	154,695	100.00%
Total Expenditures	<u>154,695</u>	<u>0</u>	<u>154,695</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	155,472	155,472	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	155,472	155,472	0.00%
Fund Balance- Beginning of Period	0	699,736	699,736	0.00%
Fund Balance - End of Period	<u>0</u>	<u>855,208</u>	<u>855,208</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	281	281	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>471,052</u>	<u>281</u>	<u>0.06%</u>
Expenditures				
Debt Service				
Interest	265,771	128,349	137,422	51.70%
Principal	205,000	0	205,000	100.00%
Total Expenditures	<u>470,771</u>	<u>128,349</u>	<u>342,422</u>	<u>72.74%</u>
Excess of Revenues Over (Under) Expenditures	0	342,703	342,703	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	342,703	342,703	0.00%
Fund Balance- Beginning of Period	0	384,384	384,384	0.00%
Fund Balance - End of Period	<u>0</u>	<u>727,087</u>	<u>727,087</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	184	184	0.00%
Special Assessments				
Tax Roll	214,950	214,950	0	0.00%
Prepayments	0	10,955	10,955	0.00%
Off Roll	155,156	155,156	0	0.00%
Total Revenues	<u>370,106</u>	<u>381,245</u>	<u>11,139</u>	<u>3.01%</u>
Expenditures				
Debt Service				
Interest	290,106	145,570	144,536	49.82%
Principal	80,000	0	80,000	100.00%
Total Expenditures	<u>370,106</u>	<u>145,570</u>	<u>224,536</u>	<u>60.67%</u>
Excess of Revenues Over (Under) Expenditures	0	235,675	235,675	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	235,675	235,675	0.00%
Fund Balance- Beginning of Period	0	524,085	524,085	0.00%
Fund Balance - End of Period	<u>0</u>	<u>759,760</u>	<u>759,760</u>	<u>0.00%</u>

Greyhawk Landing CDD
Investment Summary
March 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2017</u>
The Bank of Tampa	Money Market	\$ 144,735
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	124,941
Bank of North Carolina	Money Market	245,036
EagleBank	Money Market	9
Flushing Bank	Money Market	2
Franklin Synergy Bank	Money Market	37,696
Pinnacle Bank	Money Market	245,042
Western Alliance Bank	Money Market	18
	Total General Fund Investments	\$ 797,479
The Bank of Tampa ICS Program Capital Reserve:		
Bank of China, New York, NY	Money Market	\$ 120,100
Bank of North Carolina	Money Market	4
EagleBank	Money Market	2
Flushing Bank	Money Market	14
Great Western Bank	Money Market	42,610
Paragon Commercial Bank	Money Market	245,008
The Park National Bank	Money Market	245,039
Western Alliance Bank	Money Market	6
The Bank of Tampa ICS Program Road Reserve:		
Flushing Bank	Money Market	15
Great Western Bank	Money Market	202,397
Paragon Commercial Bank	Money Market	7
Western Alliance Bank	Money Market	6
	Total Reserve Fund Investments	\$ 855,208
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,140
US Bank S2011 Revenue	US Bank Money Market Ct	457,275
US Bank S2011 Prepayment	US Bank Money Market Ct	24,437
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	371,018
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	329,985
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	12,661
US Bank S2013 Capital Interest	First Amer Treasury Oblig Class Y	104
	Total Debt Service Fund Investments	\$ 1,424,620

Greyhawk Landing Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	44,352.48
10/20/2016	Greyhawk Landing West, LLC	985-17-04	<u>4,722.50</u>
		Total 001 - General Fund	49,074.98

Greyhawk Landing Community Development District

Summary A/R Ledger

200 - Debt Service Fund-Series 2011

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	<u>16,234.33</u>
		Total 200 - Debt Service Fund-Series 2011	16,234.33

Greyhawk Landing Community Development District

Summary A/R Ledger

201 - Debt Service Fund-Series 2013

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	7,412.46
10/20/2016	Greyhawk Landing West, LLC	985-17-01	37,983.36
10/20/2016	Sam Rodgers Homes	985-17-02	596.75
		Total 201 - Debt Service Fund-Series 2013	45,992.57
Report Balance			111,301.88

Greyhawk Landing Community Development District

Aged Payables by Invoice Date

Aging Date - 6/12/2014

001 - General Fund

From 3/1/2017 Through 3/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Aquagenix	3/1/2017	1295814	Monthly Aquatic Maintenance 3/17	2,881.00
Nostalgic Lampposts & Mailboxes Plus, Inc.	3/1/2017	4805	Street Lights Maintenance 3/17	1,400.00
TFR Cleaning Services Inc.	3/1/2017	45789	Janitorial Services 3/17	799.00
Florida Patio Furniture, Inc.	3/8/2017	39555	Resling Flat Tube Lounges	110.00
BrightView Landscape Services, Inc.	3/10/2017	5267004	Landscape Maintenance 3/17	18,632.75
Andrews Aqua Services	3/18/2017	304	Monthly Pool Maintenance GHW 3/17	755.00
Andrews Aqua Services	3/18/2017	305	Monthly Pool Maintenance 3/17	1,500.00
BrightView Landscape Services, Inc.	3/20/2017	2954571	Irrigation Repairs	328.30
Verizon Wireless	3/21/2017	9782567899	Telephone Services 3/17	36.11
Michael Plaia	3/23/2017	MP032317	Board of Supervisors Meeting 3/23/17	200.00
Clarence Oliver Kyte, Jr.	3/23/2017	OK032317	Board of Supervisors Meeting 3/23/17	200.00
Dennis M. Smith	3/23/2017	DS032317	Board of Supervisors Meeting 3/23/17	200.00
Jeffrey P. Evans	3/23/2017	JE032317	Board of Supervisors Meeting 3/23/17	200.00
Manatee County Utilities Department	3/24/2017	MCUD Summary 3/17	Garbage/Utility Services 3/17	1,389.58
Frontier Florida LLC	3/25/2017	062013-5 4/17	Frontier Services GHW 4/17	315.13
Bright House Networks, LLC	3/25/2017	046721701032517	Guardhouse Internet 4/17	57.95
Frontier Florida LLC	3/28/2017	021605-5 4/17	Frontier Services 4/17	652.88
Island Way Clean and Seal LLC	3/30/2017	003241	Clean, Sand, Seal - Pool Deck Pavers	7,020.00
Julio Jordan-Escalona	3/31/2017	33947	Off Duty Deputy 3/29/17	140.00
Carlo Montemagno	3/31/2017	33944	Off Duty Deputy 3/23/17	140.00
Brian Keith Ackerman	3/31/2017	33945	Off Duty Deputy 3/25/17	140.00
Mathew T Hall	3/31/2017	33946	Off Duty Deputy 3/28/17	140.00

Greyhawk Landing Community Development District

Aged Payables by Invoice Date

Aging Date - 6/12/2014

001 - General Fund

From 3/1/2017 Through 3/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Nicholas Pruitt	3/31/2017	33942	Off Duty Deputy 3/19/17	140.00
Randy Bok	3/31/2017	33943	Off Duty Deputy 3/20/17	140.00
Richard Francis Kelleher Jr	3/31/2017	33941	Off Duty Deputy 3/17/17	140.00
Persson & Cohen, P.A.	4/3/2017	Persson 3/17	General/Monthly Legal Services 3/17	1,473.04
			Total 001 - General Fund	51,602.74
Report Total				51,602.74

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
March 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 3/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.