

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

February 28, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet

As of 2/28/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
Assets						
Cash In Bank	79,435	0	0	79,435	0	0
Investments	897,333	0	1,408,158	2,305,491	0	0
Investments - Reserves	0	855,063	0	855,063	0	0
Accounts Receivable	63,834	0	67,578	131,411	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	1,475,736
Amount To Be Provided-Debt Service	0	0	0	0	0	8,739,264
Fixed Assets	0	0	0	0	26,482,879	0
Total Assets	1,050,046	855,063	1,475,736	3,380,844	26,482,879	10,215,000
Liabilities						
Accounts Payable	36,979	0	0	36,979	0	0
Sales Tax Payable	56	0	0	56	0	0
Accrued Expenses Payable	8,945	0	0	8,945	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,215,000
Total Liabilities	45,980	0	0	45,980	0	10,215,000
Fund Equity & Other Credits						
Beginning Fund Balance	348,069	699,736	908,469	1,956,274	26,482,879	0
Net Change in Fund Balance	655,997	155,327	567,267	1,378,590	0	0
Total Fund Equity & Other Credits	1,004,066	855,063	1,475,736	3,334,865	26,482,879	0
Total Liabilities & Fund Equity	1,050,046	855,063	1,475,736	3,380,844	26,482,879	10,215,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	700	292	332	40	52.60%
Special Assessments					
Tax Roll	1,131,460	1,131,460	1,151,238	19,778	(1.74)%
Contributions & Donations From Private Sources					
Developer Contributions	9,445	9,445	9,445	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	3,818	3,818	0.00%
Total Revenues	<u>1,141,605</u>	<u>1,141,197</u>	<u>1,164,833</u>	<u>23,636</u>	<u>(2.03)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	5,000	5,000	0	58.33%
Financial & Administrative					
Administrative Services	3,600	1,500	1,427	73	60.35%
District Management	27,852	11,605	11,605	0	58.33%
District Engineer	20,000	8,333	7,380	953	63.10%
Disclosure Report	2,000	833	2,000	(1,167)	0.00%
Trustees Fees	5,567	5,567	5,567	(0)	0.00%
Financial Consulting Services	5,556	5,232	5,232	0	5.83%
Accounting Services	18,036	7,515	7,515	0	58.33%
Auditing Services	3,175	0	0	0	100.00%
Arbitrage Rebate Calculation	650	271	500	(229)	23.07%
Miscellaneous Mailings	100	42	0	42	100.00%
Public Officials Liability Insurance	3,025	3,025	2,750	275	9.09%
Legal Advertising	2,000	833	98	735	95.08%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	417	220	197	78.00%
Website Hosting, Maintenance, Backup (and Email)	2,460	1,025	1,025	0	58.33%
Legal Counsel					
District Counsel	25,000	10,417	7,439	2,978	70.24%
Law Enforcement					
Deputy	25,000	10,417	9,165	1,252	63.34%
Security Operations					
Security Services & Patrols	190,000	79,167	74,154	5,013	60.97%
Guardhouse Maintenance	800	333	763	(429)	4.68%
Heat A/C System Maintenance	1,200	500	0	500	100.00%
Misc. Operating Supplies	1,000	417	253	163	74.68%
Security Patrol Vehicle	2,000	833	1,098	(264)	45.12%
Security Camera Maintenance	5,000	2,083	0	2,083	100.00%
Security Monitoring Services	2,000	833	1,235	(402)	38.25%
Electric Utility Services					
Utility - Recreation Facilities	48,000	20,000	17,300	2,700	63.95%
Utility Services	20,000	8,333	8,438	(105)	57.80%
Street Lights	8,100	3,375	3,492	(117)	56.89%
Gas Utility Services					
Utility Services	500	208	36	173	92.83%
Garbage/Solid Waste Control Services					

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage - Recreation Facility	6,000	2,500	2,228	272	62.86%
Water-Sewer Combination Services					
Utility Services	15,000	6,250	4,222	2,028	71.85%
Stormwater Control					
Aquatic Maintenance	41,712	17,380	17,380	0	58.33%
Wetland Monitoring & Maintenance	13,500	5,625	5,650	(25)	58.14%
Lake/Pond Bank Maintenance	5,000	2,083	0	2,083	100.00%
Fountain Service Repairs & Maintenance	900	375	0	375	100.00%
Miscellaneous Expense	1,000	417	0	417	100.00%
Aquatic Plant Replacement	7,000	2,917	0	2,917	100.00%
Stormwater System Maintenance	3,000	1,250	0	1,250	100.00%
Other Physical Environment					
Employee - Salaries	92,700	38,625	41,498	(2,873)	55.23%
Employee - P/R Taxes	7,200	3,000	3,191	(191)	55.67%
Employee - Workers' Comp	3,000	1,250	2,785	(1,535)	7.16%
Employee - ADP Fees	2,470	1,029	1,139	(110)	53.89%
General Liability Insurance	3,850	3,850	3,576	274	7.11%
Property Insurance	10,787	10,787	9,653	1,134	10.51%
Entry & Walls Maintenance	5,000	2,083	0	2,083	100.00%
Landscape Maintenance	270,000	112,500	107,724	4,776	60.10%
Irrigation Maintenance	7,000	2,917	1,227	1,690	82.47%
Tree Trimming Services	9,500	3,958	27,600	(23,642)	(190.52)%
Well Maintenance	5,000	2,083	0	2,083	100.00%
Landscape Design & Renovation	3,000	1,250	0	1,250	100.00%
Holiday Decorations	8,390	8,390	8,450	(60)	(0.71)%
Landscape Replacement Plants, Shrubs, Trees	10,000	4,167	1,103	3,064	88.97%
Miscellaneous Expense	1,000	417	117	300	88.30%
Road & Street Facilities					
Street Light Decorative Light Maintenance	17,000	7,083	7,320	(237)	56.94%
Gate Facility Maintenance	8,000	3,333	5,157	(1,823)	35.54%
Roadway Repair & Maintenance	3,000	1,250	0	1,250	100.00%
Sidewalk Repair & Maintenance	10,000	4,167	8,626	(4,460)	13.73%
Parking Lot Repair & Maintenance	3,000	1,250	0	1,250	100.00%
Street Sign Repair & Replacement	3,000	1,250	0	1,250	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	1,500	625	4,642	(4,017)	(209.47)%
Maintenance & Repair	20,000	8,333	8,386	(53)	58.06%
Office Supplies	3,000	1,250	1,170	80	61.00%
Vehicle Maintenance	2,000	833	0	833	100.00%
Cable Television & Internet	12,200	5,083	4,579	505	62.47%
Pool Repairs	15,000	6,250	9,069	(2,819)	39.53%
Clubhouse - Facility Janitorial Service	8,000	3,333	3,505	(172)	56.18%
Fitness Equipment Maintenance & Repairs	3,000	1,250	5,079	(3,829)	(69.30)%
Pool/Water Park/Fountain Maintenance	1,000	417	506	(90)	49.35%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Furniture Repair/Replacement	10,000	4,167	6,205	(2,038)	37.95%
Playground Equipment and Maintenance	3,000	1,250	9,230	(7,980)	(207.65)%
Tennis Court Maintenance & Supplies	1,500	625	469	156	68.70%
Basketball Court Maintenance & Supplies	500	208	0	208	100.00%
Dock Repairs & Maintenance	300	125	39	86	87.00%
Pest Control & Termite Bond	500	208	225	(16)	55.04%
Athletic/Park Court/Field Repairs	5,000	2,083	971	1,112	80.57%
Boardwalk and Bridge Maintenance	1,000	417	0	417	100.00%
Lighting Replacement	3,000	1,250	450	800	85.00%
Access Control Maintenance & Repair	2,000	833	0	833	100.00%
Pool Service Contract	21,300	8,875	8,900	(25)	58.21%
Facility Supplies	5,000	2,083	1,426	658	71.48%
Clubhouse Miscellaneous Expense	4,000	1,667	2,038	(371)	49.05%
Trail/Bike Path Maintenance	2,000	833	6,304	(5,471)	(215.20)%
Contingency					
Miscellaneous Contingency	<u>5,000</u>	<u>2,083</u>	<u>3,131</u>	<u>(1,048)</u>	<u>37.37%</u>
Total Expenditures	<u>1,141,605</u>	<u>495,809</u>	<u>508,836</u>	<u>(13,027)</u>	<u>55.43%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>645,388</u>	<u>655,997</u>	<u>10,609</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>645,388</u>	<u>655,997</u>	<u>10,609</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	348,069	348,069	0.00%
Fund Balance - End of Period	<u>0</u>	<u>645,388</u>	<u>1,004,066</u>	<u>358,678</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	632	632	0.00%
Special Assessments				
Tax Roll	154,695	154,695	0	0.00%
Total Revenues	<u>154,695</u>	<u>155,327</u>	<u>632</u>	<u>0.41%</u>
Expenditures				
Contingency				
Capital Reserves	154,695	0	154,695	100.00%
Total Expenditures	<u>154,695</u>	<u>0</u>	<u>154,695</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	155,327	155,327	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	155,327	155,327	0.00%
Fund Balance- Beginning of Period	0	699,736	699,736	0.00%
Fund Balance - End of Period	<u>0</u>	<u>855,063</u>	<u>855,063</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	201	201	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>470,971</u>	<u>201</u>	<u>0.04%</u>
Expenditures				
Debt Service				
Interest	265,771	128,349	137,422	51.70%
Principal	205,000	0	205,000	100.00%
Total Expenditures	<u>470,771</u>	<u>128,349</u>	<u>342,422</u>	<u>72.74%</u>
Excess of Revenues Over (Under) Expenditures	0	342,622	342,622	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	342,622	342,622	0.00%
Fund Balance- Beginning of Period	0	384,384	384,384	0.00%
Fund Balance - End of Period	<u>0</u>	<u>727,006</u>	<u>727,006</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	108	108	0.00%
Special Assessments				
Tax Roll	214,950	214,950	0	0.00%
Off Roll	155,156	155,156	0	0.00%
Total Revenues	<u>370,106</u>	<u>370,215</u>	<u>109</u>	<u>0.03%</u>
Expenditures				
Debt Service				
Interest	290,106	145,570	144,536	49.82%
Principal	80,000	0	80,000	100.00%
Total Expenditures	<u>370,106</u>	<u>145,570</u>	<u>224,536</u>	<u>60.67%</u>
Excess of Revenues Over (Under) Expenditures	0	224,645	224,645	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	224,645	224,645	0.00%
Fund Balance- Beginning of Period	0	524,085	524,085	0.00%
Fund Balance - End of Period	<u>0</u>	<u>748,729</u>	<u>748,729</u>	<u>0.00%</u>

Greyhawk Landing CDD
Investment Summary
February 28, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2017</u>
The Bank of Tampa	Money Market	\$ 244,700
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	7
Bank of North Carolina	Money Market	6
EagleBank	Money Market	245,012
Flushing Bank	Money Market	3
Pinnacle Bank	Money Market	245,037
Western Alliance Bank	Money Market	162,568
	Total General Fund Investments	\$ 897,333
The Bank of Tampa ICS Program Capital Reserve:		
Bank of China, New York, NY	Money Market	\$ 4
Bank of North Carolina	Money Market	14
EagleBank	Money Market	19
Enterprise Bank and Trust Company	Money Market	37,480
Flushing Bank	Money Market	245,024
Lakeland Bank	Money Market	42,643
Pinnacle Bank	Money Market	2
The Park National Bank	Money Market	245,016
Western Alliance Bank	Money Market	82,470
The Bank of Tampa ICS Program Road Reserve:		
Enterprise Bank and Trust Company	Money Market	9
Flushing Bank	Money Market	7
Lakeland Bank	Money Market	202,375
	Total Reserve Fund Investments	\$ 855,063
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,140
US Bank S2011 Revenue	US Bank Money Market Ct	445,691
US Bank S2011 Prepayment	US Bank Money Market Ct	24,437
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	371,018
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	324,697
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	1,706
US Bank S2013 Capital Interest	First Amer Treasury Oblig Class Y	64
	Total Debt Service Fund Investments	\$ 1,396,753

Greyhawk Landing Community Development District

Summary A/R Ledger

001 - General Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	54,388.59
10/20/2016	Greyhawk Landing West, LLC	985-17-04	<u>9,445.00</u>
		Total 001 - General Fund	63,833.59

Greyhawk Landing Community Development District

Summary A/R Ledger

200 - Debt Service Fund-Series 2011

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	<u>19,907.85</u>
		Total 200 - Debt Service Fund-Series 2011	19,907.85

Greyhawk Landing Community Development District

Summary A/R Ledger

201 - Debt Service Fund-Series 2013

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	9,089.76
10/20/2016	Greyhawk Landing West, LLC	985-17-01	37,983.36
10/20/2016	Sam Rodgers Homes	985-17-02	596.75
		Total 201 - Debt Service Fund-Series 2013	47,669.87
Report Balance			131,411.31

Greyhawk Landing Community Development District

Aged Payables by Invoice Date

Aging Date - 6/1/2014

001 - General Fund

From 2/1/2017 Through 2/28/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
A N J Excavation LLC	2/20/2017	2-022017	Sidewalk Repair	4,100.00
Fitness Logic, Inc.	2/21/2017	73033	Fitness Equipment Repairs	124.30
Fitness Logic, Inc.	2/21/2017	73034	Fitness Equipment Repairs	175.00
Georgia Carpet World of FL INC	2/21/2017	41634	GH Carpet Replaced	489.00
Verizon Wireless	2/21/2017	9780769827	Telephone Services 2/17	27.00
Manatee County Utilities Department	2/22/2017	MCUD Summary 2/17	Garbage/Utility Services 2/17	1,345.39
Michael Plaia	2/23/2017	MP022317	Board of Supervisors Meeting 2/23/17	200.00
Miller Recreation Equipment & Design, Inc.	2/23/2017	93174072	Playground Repair	600.00
Jeffrey P. Evans	2/23/2017	JE022317	Board of Supervisors Meeting 2/23/17	200.00
Dennis M. Smith	2/23/2017	DS022317	Board of Supervisors Meeting 2/23/17	200.00
Anthony M. Francis	2/23/2017	TF022317	Board of Supervisors Meeting 2/23/17	200.00
Clarence Oliver Kyte, Jr.	2/23/2017	OK022317	Board of Supervisors Meeting 2/23/17	200.00
Bright House Networks, LLC	2/25/2017	046721701022517	Guardhouse Internet 3/17	57.95
Frontier Florida LLC	2/25/2017	062013-5 3/17	Frontier Services GHW 3/17	315.13
BrightView Landscape Services, Inc.	2/27/2017	2941311	Spring 2017 Fertilizer - Turf	4,318.70
Olive Branch Enterprises of Florida Inc.	2/27/2017	5922	Tree Trimming/Removal	5,400.00
Andrews Aqua Services	2/28/2017	297	Remove & Install 5 HP Vertical Mount Commercial Motor	5,995.00
George Schrenk	3/2/2017	33681	Off Duty Deputy 2/27/17	140.00
Richard Francis Kelleher Jr	3/2/2017	33680	Off Duty Deputy 2/24/17	280.00
Jonathan E Feverston	3/2/2017	33679	Off Duty Deputy 2/22/17	140.00

Greyhawk Landing Community Development District

Aged Payables by Invoice Date

Aging Date - 6/1/2014

001 - General Fund

From 2/1/2017 Through 2/28/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
			Total 001 - General Fund	36,979.47
Report Total				36,979.47

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
February 28, 2017

Balance Sheet

1. Trust statement activity has been recorded through 2/28/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.