

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

December 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet

As of 12/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
Assets						
Cash In Bank	573,674	0	0	573,674	0	0
Investments	417,110	0	1,263,751	1,680,861	0	0
Investments - Reserves	0	854,787	0	854,787	0	0
Accounts Receivable	261,913	0	211,765	473,677	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	1,475,516
Amount To Be Provided-Debt Service	0	0	0	0	0	8,739,484
Fixed Assets	0	0	0	0	26,482,879	0
Total Assets	1,262,141	854,787	1,475,516	3,592,443	26,482,879	10,215,000
Liabilities						
Accounts Payable	62,720	0	0	62,720	0	0
Sales Tax Payable	36	0	0	36	0	0
Accrued Expenses Payable	3,554	0	0	3,554	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,215,000
Total Liabilities	66,310	0	0	66,310	0	10,215,000
Fund Equity & Other Credits						
Beginning Fund Balance	348,069	699,736	908,469	1,956,274	26,482,879	0
Net Change in Fund Balance	847,761	155,050	567,047	1,569,859	0	0
Total Fund Equity & Other Credits	1,195,831	854,787	1,475,516	3,526,133	26,482,879	0
Total Liabilities & Fund Equity	1,262,141	854,787	1,475,516	3,592,443	26,482,879	10,215,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	700	175	109	(66)	84.41%
Special Assessments					
Tax Roll	1,131,460	1,131,460	1,151,238	19,778	(1.74)%
Contributions & Donations From Private Sources					
Developer Contributions	9,445	9,445	9,445	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	2,200	2,200	0.00%
Total Revenues	<u>1,141,605</u>	<u>1,141,080</u>	<u>1,162,992</u>	<u>21,912</u>	<u>(1.87)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	3,000	3,000	0	75.00%
Financial & Administrative					
Administrative Services	3,600	900	953	(53)	73.53%
District Management	27,852	6,963	6,963	0	75.00%
District Engineer	20,000	5,000	6,380	(1,380)	68.10%
Disclosure Report	2,000	500	0	500	100.00%
Trustees Fees	5,567	5,567	5,567	(0)	0.00%
Financial Consulting Services	5,556	5,139	5,139	0	7.50%
Accounting Services	18,036	4,509	4,509	0	75.00%
Auditing Services	3,175	0	0	0	100.00%
Arbitrage Rebate Calculation	650	163	500	(337)	23.07%
Miscellaneous Mailings	100	25	0	25	100.00%
Public Officials Liability Insurance	3,025	3,025	2,750	275	9.09%
Legal Advertising	2,000	500	98	402	95.08%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	250	0	250	100.00%
Website Hosting, Maintenance, Backup (and Email)	2,460	615	615	0	75.00%
Legal Counsel					
District Counsel	25,000	6,250	4,665	1,585	81.34%
Law Enforcement					
Deputy	25,000	6,250	6,510	(260)	73.96%
Security Operations					
Security Services & Patrols	190,000	47,500	44,674	2,826	76.48%
Guardhouse Maintenance	800	200	0	200	100.00%
Heat A/C System Maintenance	1,200	300	0	300	100.00%
Misc. Operating Supplies	1,000	250	35	215	96.49%
Security Patrol Vehicle	2,000	500	608	(108)	69.57%
Security Camera Maintenance	5,000	1,250	0	1,250	100.00%
Security Monitoring Services	2,000	500	837	(337)	58.15%
Electric Utility Services					
Utility - Recreation Facilities	48,000	12,000	10,045	1,955	79.07%
Utility Services	20,000	5,000	4,737	263	76.31%
Street Lights	8,100	2,025	2,067	(42)	74.48%
Gas Utility Services					
Utility Services	500	125	36	89	92.83%
Garbage/Solid Waste Control Services					

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage - Recreation Facility	6,000	1,500	1,060	440	82.33%
Water-Sewer Combination Services					
Utility Services	15,000	3,750	2,462	1,288	83.58%
Stormwater Control					
Aquatic Maintenance	41,712	10,428	10,428	0	75.00%
Wetland Monitoring & Maintenance	13,500	3,375	3,175	200	76.48%
Lake/Pond Bank Maintenance	5,000	1,250	0	1,250	100.00%
Fountain Service Repairs & Maintenance	900	225	0	225	100.00%
Miscellaneous Expense	1,000	250	0	250	100.00%
Aquatic Plant Replacement	7,000	1,750	0	1,750	100.00%
Stormwater System Maintenance	3,000	750	0	750	100.00%
Other Physical Environment					
Employee - Salaries	92,700	23,175	22,558	617	75.66%
Employee - P/R Taxes	7,200	1,800	1,726	74	76.03%
Employee - Workers' Comp	3,000	750	2,785	(2,035)	7.16%
Employee - ADP Fees	2,470	617	578	39	76.58%
General Liability Insurance	3,850	3,850	3,576	274	7.11%
Property Insurance	10,787	10,787	9,653	1,134	10.51%
Entry & Walls Maintenance	5,000	1,250	0	1,250	100.00%
Landscape Maintenance	270,000	67,500	65,992	1,508	75.55%
Irrigation Maintenance	7,000	1,750	1,227	523	82.47%
Tree Trimming Services	9,500	2,375	13,400	(11,025)	(41.05)%
Well Maintenance	5,000	1,250	0	1,250	100.00%
Landscape Design & Renovation	3,000	750	0	750	100.00%
Holiday Decorations	8,390	8,390	8,450	(60)	(0.71)%
Landscape Replacement Plants, Shrubs, Trees	10,000	2,500	1,103	1,397	88.97%
Miscellaneous Expense	1,000	250	117	133	88.30%
Road & Street Facilities					
Street Light Decorative Light Maintenance	17,000	4,250	4,520	(270)	73.41%
Gate Facility Maintenance	8,000	2,000	1,194	806	85.07%
Roadway Repair & Maintenance	3,000	750	0	750	100.00%
Sidewalk Repair & Maintenance	10,000	2,500	8,626	(6,126)	13.73%
Parking Lot Repair & Maintenance	3,000	750	0	750	100.00%
Street Sign Repair & Replacement	3,000	750	0	750	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	1,500	375	4,408	(4,033)	(193.88)%
Maintenance & Repair	20,000	5,000	6,105	(1,105)	69.47%
Office Supplies	3,000	750	250	500	91.67%
Vehicle Maintenance	2,000	500	0	500	100.00%
Cable Television & Internet	12,200	3,050	3,153	(103)	74.15%
Pool Repairs	15,000	3,750	1,063	2,688	92.91%
Clubhouse - Facility Janitorial Service	8,000	2,000	1,662	338	79.22%
Fitness Equipment Maintenance & Repairs	3,000	750	4,023	(3,273)	(34.10)%
Pool/Water Park/Fountain Maintenance	1,000	250	0	250	100.00%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Furniture Repair/Replacement	10,000	2,500	1,880	620	81.19%
Playground Equipment and Maintenance	3,000	750	3,816	(3,066)	(27.20)%
Tennis Court Maintenance & Supplies	1,500	375	469	(94)	68.70%
Basketball Court Maintenance & Supplies	500	125	0	125	100.00%
Dock Repairs & Maintenance	300	75	0	75	100.00%
Pest Control & Termite Bond	500	125	225	(100)	55.04%
Athletic/Park Court/Field Repairs	5,000	1,250	971	279	80.57%
Boardwalk and Bridge Maintenance	1,000	250	0	250	100.00%
Lighting Replacement	3,000	750	450	300	85.00%
Access Control Maintenance & Repair	2,000	500	0	500	100.00%
Pool Service Contract	21,300	5,325	5,600	(275)	73.70%
Facility Supplies	5,000	1,250	846	404	83.08%
Clubhouse Miscellaneous Expense	4,000	1,000	1,481	(481)	62.98%
Trail/Bike Path Maintenance	2,000	500	2,204	(1,704)	(10.20)%
Contingency					
Miscellaneous Contingency	<u>5,000</u>	<u>1,250</u>	<u>3,131</u>	<u>(1,881)</u>	<u>37.37%</u>
Total Expenditures	<u>1,141,605</u>	<u>312,203</u>	<u>315,231</u>	<u>(3,028)</u>	<u>72.39%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>828,877</u>	<u>847,761</u>	<u>18,884</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>828,877</u>	<u>847,761</u>	<u>18,884</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	348,069	348,069	0.00%
Fund Balance - End of Period	<u>0</u>	<u>828,877</u>	<u>1,195,831</u>	<u>366,954</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	355	355	0.00%
Special Assessments				
Tax Roll	154,695	154,695	0	0.00%
Total Revenues	<u>154,695</u>	<u>155,050</u>	<u>355</u>	<u>0.23%</u>
Expenditures				
Contingency				
Capital Reserves	154,695	0	154,695	100.00%
Total Expenditures	<u>154,695</u>	<u>0</u>	<u>154,695</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	155,050	155,050	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	155,050	155,050	0.00%
Fund Balance- Beginning of Period	0	699,736	699,736	0.00%
Fund Balance - End of Period	<u>0</u>	<u>854,787</u>	<u>854,787</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	85	85	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>470,856</u>	<u>85</u>	<u>0.02%</u>
Expenditures				
Debt Service				
Interest	265,771	128,349	137,422	51.70%
Principal	205,000	0	205,000	100.00%
Total Expenditures	<u>470,771</u>	<u>128,349</u>	<u>342,422</u>	<u>72.74%</u>
Excess of Revenues Over (Under) Expenditures	0	342,507	342,507	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	342,507	342,507	0.00%
Fund Balance- Beginning of Period	0	384,384	384,384	0.00%
Fund Balance - End of Period	<u>0</u>	<u>726,891</u>	<u>726,891</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	4	4	0.00%
Special Assessments				
Tax Roll	214,950	214,950	0	0.00%
Off Roll	155,156	155,156	0	0.00%
Total Revenues	370,106	370,110	4	0.00%
Expenditures				
Debt Service				
Interest	290,106	145,570	144,536	49.82%
Principal	80,000	0	80,000	100.00%
Total Expenditures	370,106	145,570	224,536	60.67%
Excess of Revenues Over (Under) Expenditures	0	224,540	224,540	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	224,540	224,540	0.00%
Fund Balance- Beginning of Period	0	524,085	524,085	0.00%
Fund Balance - End of Period	0	748,625	748,625	0.00%

**Greyhawk Landing CDD
Investment Summary
December 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2016</u>
The Bank of Tampa	Money Market	\$ 249,641
The Bank of Tampa ICS Program:		
Bank of China	Money Market	35,031
Western Alliance Bank	Money Market	132,438
	Total General Fund Investments	\$ 417,110
The Bank of Tampa ICS Program Capital Reserve:		
BOKF, National Association	Money Market	\$ 42,709
Bank of China	Money Market	210,011
Chemung Canal Trust Company	Money Market	245,026
Southwest Bank	Money Market	1
United Bank		42,110
Western Alliance Bank	Money Market	112,604
The Bank of Tampa ICS Program Road Reserve:		
BOKF, National Association	Money Market	202,294
Chemung Canal Trust Company	Money Market	15
Southwest Bank	Money Market	17
	Total Reserve Fund Investments	\$ 854,787
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,140
US Bank S2011 Revenue	US Bank Money Market Ct	380,903
US Bank S2011 Prepayment	US Bank Money Market Ct	24,437
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	371,017
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	256,548
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	1,706
	Total Debt Service Fund Investments	\$ 1,263,751

Greyhawk Landing Community Development District

Summary A/R Ledger

001 - General Fund

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	252,467.59
10/20/2016	Greyhawk Landing West, LLC	985-17-04	<u>9,445.00</u>
		Total 001 - General Fund	261,912.59

Greyhawk Landing Community Development District

Summary A/R Ledger

200 - Debt Service Fund-Series 2011

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	<u>92,410.66</u>
		Total 200 - Debt Service Fund-Series 2011	92,410.66

Greyhawk Landing Community Development District

Summary A/R Ledger

201 - Debt Service Fund-Series 2013

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	42,193.99
10/20/2016	Greyhawk Landing West, LLC	985-17-01	75,966.73
10/20/2016	Sam Rodgers Homes	985-17-02	1,193.51
		Total 201 - Debt Service Fund-Series 2013	119,354.23
Report Balance			473,677.48

Greyhawk Landing Community Development District

Aged Payables by Invoice Date

Aging Date - 1/1/2013

001 - General Fund

From 12/1/2016 Through 12/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
U.S. Bank	11/25/2016	4472605	Trustee Fees Series 2011 11/01/16-10/31/17	3,771.25
Fitness Logic, Inc.	11/30/2016	71395	Fitness Equipment Repairs	356.20
Aquagenix	12/1/2016	1289859	Monthly Aquatic Maintenance 12/16	2,881.00
Aquagenix	12/1/2016	1289860	Monthly Aquatic Maintenance GHW 12/16	595.00
Aquagenix	12/1/2016	1289861	Quarterly Mitigation & Wetland Maintenance 11/16	700.00
TFR Cleaning Services Inc.	12/1/2016	44740	Janitorial Services 12/16	554.00
Nostalgic Lampposts & Mailboxes Plus, Inc.	12/1/2016	4634	Street Lights Maintenance 12/16	1,400.00
BrightView Landscape Services, Inc.	12/8/2016	2894412	2 Battery Controllers	493.92
Olive Branch Enterprises of Florida Inc.	12/9/2016	5788	Tree Trimming/Removal	3,600.00
BrightView Landscape Services, Inc.	12/10/2016	5196774	Landscape Maintenance 12/16	18,632.75
Fitness Logic, Inc.	12/14/2016	71683	Fitness Equipment Repairs	343.61
Fitness Logic, Inc.	12/14/2016	71684	Fitness Equipment Repairs	75.20
Andrews Aqua Services	12/15/2016	274	Monthly Pool Maintenance GHW 12/16	500.00
Andrews Aqua Services	12/15/2016	275	Monthly Pool Maintenance 12/16	1,150.00
Fitness Logic, Inc.	12/17/2016	71782	Fitness Equipment Repairs	165.00
Fitness Logic, Inc.	12/17/2016	71783	Fitness Equipment Repairs	118.50
A-NIKS LLC	12/21/2016	31411	Refill Service 12/12/16	277.50
Securt Holdings LLC	12/21/2016	7984122116	Service Call - Access Control Gates	770.12
Verizon Wireless	12/21/2016	9777422729	Telephone Services 12/16	36.12

Greyhawk Landing Community Development District

Aged Payables by Invoice Date

Aging Date - 1/1/2013

001 - General Fund

From 12/1/2016 Through 12/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Manatee County Utilities Department	12/22/2016	MCUD Summary 12/16	Garbage/Utility Services 12/16	1,468.16
Bright House Networks, LLC	12/25/2016	046721701122516	Guardhouse Internet 1/17	57.95
Frontier Florida LLC	12/25/2016	062013-5 1/17	Frontier Services GHW 1/17	318.55
ALERT Protective Services	12/26/2016	16768	Security Services 12/12-12/25/16	7,595.74
LaPensee Plumbing, Inc.	12/26/2016	295902	Plumbing Services	212.01
Say No to Bugs, Inc.	12/28/2016	105080	Annual Pest Control	395.00
Frontier Florida LLC	12/28/2016	021605-5 1/17	Frontier Services 1/17	651.55
School Outfitters LLC	12/30/2016	QUO1826116	Park Bench	583.80
AC Warehouse, Inc.	12/31/2016	335988	A/C Maintenance Service	89.00
Persson & Cohen, P.A.	1/3/2017	Persson 12/16	General/Monthly Legal Services 12/16	2,148.15
MCSO	1/5/2017	33170	Equipment/Administra... Fee 12/16	308.00
			Total 001 - General Fund	62,720.08
Report Total				62,720.08

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
December 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 12/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payments for Invoice FY16-17 in the amount of \$176,686.14 were received in January 2017.
6. Debt Service Fund 200 – Payments for Invoice FY16-17 in the amount of \$64,672.39 were received in January 2017.
7. Debt Service Fund 201 – Payments for Invoice FY16-17 in the amount of \$29,258.92 were received in January 2017.