

GreyHawk Landing  
Community Development District

Financial Statements  
(Unaudited)

November 30, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Greyhawk Landing Community Development District**

Balance Sheet

As of 11/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
<b>Assets</b>						
Cash In Bank	429,104	0	0	429,104	0	0
Investments	176,767	0	683,361	860,128	0	0
Investments - Reserves	0	699,970	0	699,970	0	0
Accounts Receivable	832,588	154,695	675,303	1,662,586	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	116,827	116,827	0	0
Amount Available-Debt Service	0	0	0	0	0	1,475,491
Amount To Be Provided-Debt Service	0	0	0	0	0	8,739,509
Fixed Assets	0	0	0	0	26,482,879	0
<b>Total Assets</b>	<b>1,447,904</b>	<b>854,665</b>	<b>1,475,491</b>	<b>3,778,059</b>	<b>26,482,879</b>	<b>10,215,000</b>
<b>Liabilities</b>						
Accounts Payable	47,337	0	0	47,337	0	0
Sales Tax Payable	66	0	0	66	0	0
Accrued Expenses Payable	783	0	0	783	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	116,827	0	0	116,827	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,215,000
<b>Total Liabilities</b>	<b>165,013</b>	<b>0</b>	<b>0</b>	<b>165,013</b>	<b>0</b>	<b>10,215,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	348,069	699,736	908,469	1,956,274	26,482,879	0
Net Change in Fund Balance	934,821	154,929	567,022	1,656,772	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>1,282,891</b>	<b>854,665</b>	<b>1,475,491</b>	<b>3,613,046</b>	<b>26,482,879</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>1,447,904</b>	<b>854,665</b>	<b>1,475,491</b>	<b>3,778,059</b>	<b>26,482,879</b>	<b>10,215,000</b>

See Notes to Unaudited Financial Statements

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	700	117	71	(46)	89.83%
Special Assessments					
Tax Roll	1,131,460	1,131,460	1,151,238	19,778	(1.74)%
Contributions & Donations From Private Sources					
Developer Contributions	9,445	9,445	9,445	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,869	1,869	0.00%
<b>Total Revenues</b>	<u>1,141,605</u>	<u>1,141,022</u>	<u>1,162,623</u>	<u>21,601</u>	<u>(1.84)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	2,000	2,000	0	83.33%
Financial & Administrative					
Administrative Services	3,600	600	733	(133)	79.64%
District Management	27,852	4,642	4,642	0	83.33%
District Engineer	20,000	3,333	5,138	(1,804)	74.31%
Disclosure Report	2,000	333	0	333	100.00%
Trustees Fees	5,567	5,567	5,567	(0)	0.00%
Financial Consulting Services	5,556	5,093	5,093	0	8.33%
Accounting Services	18,036	3,006	3,006	0	83.33%
Auditing Services	3,175	0	0	0	100.00%
Arbitrage Rebate Calculation	650	108	0	108	100.00%
Miscellaneous Mailings	100	17	0	17	100.00%
Public Officials Liability Insurance	3,025	3,025	2,750	275	9.09%
Legal Advertising	2,000	333	98	235	95.08%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	167	0	167	100.00%
Website Hosting, Maintenance, Backup (and Email)	2,460	410	410	0	83.33%
Legal Counsel					
District Counsel	25,000	4,167	2,516	1,650	89.93%
Law Enforcement					
Deputy	25,000	4,167	4,802	(635)	80.79%
Security Operations					
Security Services & Patrols	190,000	31,667	29,732	1,935	84.35%
Guardhouse Maintenance	800	133	0	133	100.00%
Heat A/C System Maintenance	1,200	200	0	200	100.00%
Misc. Operating Supplies	1,000	167	0	167	100.00%
Security Patrol Vehicle	2,000	333	307	26	84.65%
Security Camera Maintenance	5,000	833	0	833	100.00%
Security Monitoring Services	2,000	333	638	(305)	68.10%
Electric Utility Services					
Utility - Recreation Facilities	48,000	8,000	5,078	2,922	89.42%
Utility Services	20,000	3,333	2,995	339	85.02%
Street Lights	8,100	1,350	1,339	11	83.47%
Gas Utility Services					
Utility Services	500	83	24	59	95.20%
Garbage/Solid Waste Control Services					

See Notes to Unaudited Financial Statements

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage - Recreation Facility	6,000	1,000	569	431	90.51%
Water-Sewer Combination Services					
Utility Services	15,000	2,500	1,468	1,032	90.21%
Stormwater Control					
Aquatic Maintenance	41,712	6,952	6,952	0	83.33%
Wetland Monitoring & Maintenance	13,500	2,250	2,475	(225)	81.66%
Lake/Pond Bank Maintenance	5,000	833	0	833	100.00%
Fountain Service Repairs & Maintenance	900	150	0	150	100.00%
Miscellaneous Expense	1,000	167	0	167	100.00%
Aquatic Plant Replacement	7,000	1,167	0	1,167	100.00%
Stormwater System Maintenance	3,000	500	0	500	100.00%
Other Physical Environment					
Employee - Salaries	92,700	15,450	14,982	468	83.83%
Employee - P/R Taxes	7,200	1,200	1,146	54	84.08%
Employee - Workers' Comp	3,000	500	2,785	(2,285)	7.16%
Employee - ADP Fees	2,470	412	386	26	84.39%
General Liability Insurance	3,850	3,850	3,576	274	7.11%
Property Insurance	10,787	10,787	9,653	1,134	10.51%
Entry & Walls Maintenance	5,000	833	0	833	100.00%
Landscape Maintenance	270,000	45,000	44,349	651	83.57%
Irrigation Maintenance	7,000	1,167	733	434	89.52%
Tree Trimming Services	9,500	1,583	9,800	(8,217)	(3.15)%
Well Maintenance	5,000	833	0	833	100.00%
Landscape Design & Renovation	3,000	500	0	500	100.00%
Holiday Decorations	8,390	8,390	8,406	(16)	(0.18)%
Landscape Replacement Plants, Shrubs, Trees	10,000	1,667	1,103	564	88.97%
Miscellaneous Expense	1,000	167	117	50	88.30%
Road & Street Facilities					
Street Light Decorative Light Maintenance	17,000	2,833	2,800	33	83.52%
Gate Facility Maintenance	8,000	1,333	424	910	94.70%
Roadway Repair & Maintenance	3,000	500	0	500	100.00%
Sidewalk Repair & Maintenance	10,000	1,667	8,626	(6,960)	13.73%
Parking Lot Repair & Maintenance	3,000	500	0	500	100.00%
Street Sign Repair & Replacement	3,000	500	0	500	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	1,500	250	4,408	(4,158)	(193.88)%
Maintenance & Repair	20,000	3,333	3,783	(450)	81.08%
Office Supplies	3,000	500	200	300	93.34%
Vehicle Maintenance	2,000	333	0	333	100.00%
Cable Television & Internet	12,200	2,033	2,089	(56)	82.87%
Pool Repairs	15,000	2,500	1,063	1,438	92.91%
Clubhouse - Facility Janitorial Service	8,000	1,333	1,108	225	86.15%
Fitness Equipment Maintenance & Repairs	3,000	500	3,321	(2,821)	(10.69)%
Pool/Water Park/Fountain Maintenance	1,000	167	0	167	100.00%

See Notes to Unaudited Financial Statements

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Furniture Repair/Replacement	10,000	1,667	1,196	470	88.03%
Playground Equipment and Maintenance	3,000	500	3,816	(3,316)	(27.20)%
Tennis Court Maintenance & Supplies	1,500	250	72	178	95.16%
Basketball Court Maintenance & Supplies	500	83	0	83	100.00%
Dock Repairs & Maintenance	300	50	0	50	100.00%
Pest Control & Termite Bond	500	83	225	(141)	55.04%
Athletic/Park Court/Field Repairs	5,000	833	0	833	100.00%
Boardwalk and Bridge Maintenance	1,000	167	0	167	100.00%
Lighting Replacement	3,000	500	450	50	85.00%
Access Control Maintenance & Repair	2,000	333	0	333	100.00%
Pool Service Contract	21,300	3,550	3,950	(400)	81.45%
Facility Supplies	5,000	833	526	308	89.48%
Clubhouse Miscellaneous Expense	4,000	667	1,071	(404)	73.22%
Trail/Bike Path Maintenance	2,000	333	0	333	100.00%
Contingency					
Miscellaneous Contingency	<u>5,000</u>	<u>833</u>	<u>3,131</u>	<u>(2,298)</u>	<u>37.37%</u>
Total Expenditures	<u>1,141,605</u>	<u>220,400</u>	<u>227,802</u>	<u>(7,402)</u>	<u>80.05%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>920,622</u>	<u>934,821</u>	<u>14,200</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>920,622</u>	<u>934,821</u>	<u>14,200</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	348,069	348,069	0.00%
Fund Balance - End of Period	<u>0</u>	<u>920,622</u>	<u>1,282,891</u>	<u>362,269</u>	<u>0.00%</u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	234	234	0.00%
Special Assessments				
Tax Roll	154,695	154,695	0	0.00%
<b>Total Revenues</b>	<u>154,695</u>	<u>154,929</u>	<u>234</u>	<u>0.15%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	154,695	0	154,695	100.00%
<b>Total Expenditures</b>	<u>154,695</u>	<u>0</u>	<u>154,695</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	154,929	154,929	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	154,929	154,929	0.00%
Fund Balance- Beginning of Period	0	699,736	699,736	0.00%
<b>Fund Balance - End of Period</b>	<u>0</u>	<u>854,665</u>	<u>854,665</u>	<u>0.00%</u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	64	64	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
<b>Total Revenues</b>	<u>470,771</u>	<u>470,834</u>	<u>64</u>	<u>0.01%</u>
<b>Expenditures</b>				
Debt Service				
Interest	265,771	128,349	137,422	51.70%
Principal	205,000	0	205,000	100.00%
<b>Total Expenditures</b>	<u>470,771</u>	<u>128,349</u>	<u>342,422</u>	<u>72.74%</u>
Excess of Revenues Over (Under) Expenditures	0	342,486	342,486	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	342,486	342,486	0.00%
Fund Balance- Beginning of Period	0	384,384	384,384	0.00%
<b>Fund Balance - End of Period</b>	<u>0</u>	<u>726,870</u>	<u>726,870</u>	<u>0.00%</u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	214,950	214,950	0	0.00%
Off Roll	155,156	155,156	0	0.00%
Total Revenues	<u>370,106</u>	<u>370,106</u>	<u>0</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service				
Interest	290,106	145,570	144,536	49.82%
Principal	80,000	0	80,000	100.00%
Total Expenditures	<u>370,106</u>	<u>145,570</u>	<u>224,536</u>	<u>60.67%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>224,536</u>	<u>224,536</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>224,536</u>	<u>224,536</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	524,085	524,085	0.00%
Fund Balance - End of Period	<u>0</u>	<u>748,621</u>	<u>748,621</u>	<u>0.00%</u>



**Greyhawk Landing CDD  
Investment Summary  
November 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of November 30, 2016</u>
The Bank of Tampa	Money Market	\$ 44,628
The Bank of Tampa ICS Program: Iberiabank	Money Market	132,139
<b>Total General Fund Investments</b>		<b><u>\$ 176,767</u></b>
The Bank of Tampa ICS Program Capital Reserve:		
Centennial Bank	Money Market	\$ 96,981
Fulton Bank N.A.	Money Market	8
Iberiabank	Money Market	112,900
Mutual of Omaha Bank	Money Market	245,041
Southwest Bank	Money Market	42,749
The Bank of Tampa ICS Program Road Reserve:		
Southwest Bank	Money Market	202,291
<b>Total Reserve Fund Investments</b>		<b><u>\$ 699,970</u></b>
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,141
US Bank S2011 Revenue	US Bank Money Market Ct	35,729
US Bank S2011 Prepayment	US Bank Money Market Ct	24,437
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	371,015
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	21,333
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	1,706
<b>Total Debt Service Fund Investments</b>		<b><u>\$ 683,361</u></b>

**Greyhawk Landing Community Development District**

Summary A/R Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	823,143.01
10/20/2016	Greyhawk Landing West, LLC	985-17-04	<u>9,445.00</u>
		Total 001 - General Fund	832,588.01

**Greyhawk Landing Community Development District**

Summary A/R Ledger

005 - Reserve Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	<u>154,695.00</u>
		Total 005 - Reserve Fund	154,695.00

**Greyhawk Landing Community Development District**

Summary A/R Ledger

200 - Debt Service Fund-Series 2011

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	<u>357,917.85</u>
		Total 200 - Debt Service Fund-Series 2011	357,917.85

**Greyhawk Landing Community Development District**

Summary A/R Ledger

201 - Debt Service Fund-Series 2013

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	163,422.53
10/20/2016	Greyhawk Landing West, LLC	985-17-01	151,933.46
10/20/2016	Homes by Towne	985-17-03	835.46
10/20/2016	Sam Rodgers Homes	985-17-02	1,193.51
		Total 201 - Debt Service Fund-Series 2013	317,384.96
Report Balance			1,662,585.82

**Greyhawk Landing Community Development District**

Summary A/P Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
A N J Excavation LLC	11/29/2016	3-112916	Magpie Box Culvert Vegetation Removal	1,050.00
A-NIKS LLC	11/29/2016	31028	Refill Service 11/15/16	277.50
ALERT Protective Services	11/28/2016	16573	Security Services 11/14-11/27/16	7,564.47
Allied 100 LLC	11/29/2016	750192	AED Wall Cabinet & CPR Barrier	458.00
Andrews Aqua Services	11/23/2016	270	Pool Repair/Heat Pump	87.50
Anthony M. Francis	11/17/2016	TF111716	Board of Supervisors Meeting 11/17/16	200.00
Brian Keith Ackerman	12/2/2016	32870	Off Duty Deputy 11/26/16	140.00
Bright House Networks, LLC	11/25/2016	046721701112516	Guardhouse Internet 12/16	57.95
BrightView Landscape Services, Inc.	11/30/2016	2889503	Repair Stuck Valve	120.00
Clarence Oliver Kyte, Jr.	11/17/2016	OK111716	Board of Supervisors Meeting 11/17/16	200.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Dennis M. Smith	11/17/2016	DS111716	Board of Supervisors Meeting 11/17/16	200.00
Dwayne A Denison	11/22/2016	32803	Off Duty Deputy 11/19/16	140.00
Dwayne A Denison	12/2/2016	32869	Off Duty Deputy 11/23/16	140.00
Fire One, Inc	11/18/2016	180091	Fire Inspection	200.00
Fitness Logic, Inc.	9/9/2016	69891	Quarterly Maintenance 09/16	145.00
Fitness Logic, Inc.	11/22/2016	71291	Fitness Equipment Repairs	226.30
Fitness Logic, Inc.	11/30/2016	71395	Fitness Equipment Repairs	356.20
Frontier Florida LLC dba Frontier Communications of Florida	11/25/2016	062013-5 12/16	Frontier Services GHW 12/16	311.55
Frontier Florida LLC dba Frontier Communications of Florida	11/28/2016	021605-5 12/16	Frontier Services 12/16	654.12
Jeffrey P. Evans	11/17/2016	JE111716	Board of Supervisors Meeting 11/17/16	200.00
Manatee County Utilities Department	11/22/2016	MCUD Summary 11/16	Garbage/Utility Services 11/16	1,312.16
Marc S. Franczyk	12/2/2016	32871	Off Duty Deputy 11/30/16	140.00
MCSO	12/2/2016	32872	Equipment/Administrative Fee 11/16	336.00
Michael Plaia	11/17/2016	MP111716	Board of Supervisors Meeting 11/17/16	200.00
Miracle Recreation Equipment Company	11/29/2016	698986	Playground Equip	551.00
Olive Branch Enterprises of Florida Inc.	11/10/2016	5742	Tree Trimming/Removal	2,250.00
Olive Branch Enterprises of Florida Inc.	11/10/2016	5743	Removed Fallen Tree	400.00
Olive Branch Enterprises of Florida Inc.	11/10/2016	5744	Remove Limbs/Clean Vegetation	400.00
Olive Branch Enterprises of Florida Inc.	11/10/2016	5745	Remove Dead Oak Tree	800.00
Persson & Cohen, P.A.	12/1/2016	Persson 11/16	General/Monthly Legal Services 11/16	1,473.03
Physio-Control, Inc.	11/7/2016	116159510	Purchased two AED model LP Express Semi AHA 2005	2,673.40

**Greyhawk Landing Community Development District**

Summary A/P Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Sandra J. Keller	12/2/2016	32868	Off Duty Deputy 11/22/16	140.00
Schappacher Engineering, LLC	12/6/2016	252	Engineering Services 11/16	2,882.50
Suncoast Landscape, Inc.	11/28/2016	685	Remove/Replace Sod in Front of Rec Center	575.00
Trimmers Holiday Decor Inc.	11/3/2016	2016-397	Holiday Decor 2016	4,195.00
U.S. Bank	11/25/2016	4472605	Trustee Fees Series 2011 11/01/16-10/31/17	3,771.25
Verizon Wireless	11/21/2016	9775748016	Telephone Services 11/16	20.38
Waste Pro USA, Inc.	11/20/2016	0000149970	Waste Services GHW 12/16	16.50
			Total 001 - General Fund	47,336.81
Report Balance				47,336.81

**Greyhawk Landing Community Development District**  
**Notes to Unaudited Financial Statements**  
**November 30, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 11/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

5. General Fund – Payment for Invoice FY16-17 in the amount of \$570,645.42 was received in December 2016.
6. Reserve Fund – Payment for Invoice FY16-17 in the amount of \$154,695.00 was received in December 2016.
7. Debt Service Fund 200 – Payment for Invoice FY16-17 in the amount of \$265,507.19 was received in December 2016.
8. Debt Service Fund 201 – Payment for Invoice FY16-17 in the amount of \$121,228.54 was received in December 2016.
9. Debt Service Fund 201 – Payment for Invoice 985-17-01 in the amount of \$75,966.73 was received in December 2016.
10. Debt Service Fund 201 – Payment for Invoice 985-17-03 in the amount of \$835.46 was received in December 2016.