

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

October 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet

As of 10/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
Assets						
Cash In Bank	88,918	0	0	88,918	0	0
Investments	176,740	0	905,204	1,081,944	0	0
Investments - Reserves	0	699,855	0	699,855	0	0
Accounts Receivable	1,147,284	154,695	844,173	2,146,152	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	1,749,377
Amount To Be Provided-Debt Service	0	0	0	0	0	8,465,623
Fixed Assets	0	0	0	0	26,482,879	0
Total Assets	<u>1,422,072</u>	<u>854,550</u>	<u>1,749,377</u>	<u>4,025,999</u>	<u>26,482,879</u>	<u>10,215,000</u>
Liabilities						
Accounts Payable	42,846	0	0	42,846	0	0
Sales Tax Payable	55	0	0	55	0	0
Accrued Expenses Payable	12,266	0	0	12,266	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,215,000
Total Liabilities	<u>55,167</u>	<u>0</u>	<u>0</u>	<u>55,167</u>	<u>0</u>	<u>10,215,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	348,069	699,736	908,469	1,956,274	26,482,879	0
Net Change in Fund Balance	1,018,836	154,814	840,908	2,014,558	0	0
Total Fund Equity & Other Credits	<u>1,366,905</u>	<u>854,550</u>	<u>1,749,377</u>	<u>3,970,832</u>	<u>26,482,879</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>1,422,072</u>	<u>854,550</u>	<u>1,749,377</u>	<u>4,025,999</u>	<u>26,482,879</u>	<u>10,215,000</u>

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	700	58	44	(14)	93.72%
Special Assessments					
Tax Roll	1,131,460	1,131,460	1,137,274	5,814	(0.51)%
Contributions & Donations From Private Sources					
Developer Contributions	9,445	9,445	9,445	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	850	850	0.00%
Total Revenues	<u>1,141,605</u>	<u>1,140,963</u>	<u>1,147,613</u>	<u>6,649</u>	<u>(0.53)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	1,000	1,000	0	91.66%
Financial & Administrative					
Administrative Services	3,600	300	367	(67)	89.81%
District Management	27,852	2,321	2,321	0	91.66%
District Engineer	20,000	1,667	2,255	(588)	88.72%
Disclosure Report	2,000	167	0	167	100.00%
Trustees Fees	5,567	2,110	2,110	0	62.09%
Financial Consulting Services	5,556	5,046	5,046	0	9.17%
Accounting Services	18,036	1,503	1,503	0	91.66%
Auditing Services	3,175	0	0	0	100.00%
Arbitrage Rebate Calculation	650	54	0	54	100.00%
Miscellaneous Mailings	100	8	0	8	100.00%
Public Officials Liability Insurance	3,025	3,025	2,750	275	9.09%
Legal Advertising	2,000	167	98	68	95.08%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	83	0	83	100.00%
Website Hosting, Maintenance, Backup (and Email)	2,460	205	205	0	91.66%
Legal Counsel					
District Counsel	25,000	2,083	1,043	1,040	95.82%
Law Enforcement					
Deputy	25,000	2,083	2,786	(703)	88.85%
Security Operations					
Security Services & Patrols	190,000	15,833	14,840	994	92.18%
Guardhouse Maintenance	800	67	0	67	100.00%
Heat A/C System Maintenance	1,200	100	0	100	100.00%
Misc. Operating Supplies	1,000	83	0	83	100.00%
Security Patrol Vehicle	2,000	167	170	(4)	91.47%
Security Camera Maintenance	5,000	417	0	417	100.00%
Security Monitoring Services	2,000	167	199	(32)	90.05%
Electric Utility Services					
Utility - Recreation Facilities	48,000	4,000	1,662	2,338	96.53%
Utility Services	20,000	1,667	1,317	350	93.41%
Street Lights	8,100	675	665	10	91.79%
Gas Utility Services					
Utility Services	500	42	12	30	97.60%
Garbage/Solid Waste Control Services					

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage - Recreation Facility	6,000	500	138	362	97.70%
Water-Sewer Combination Services					
Utility Services	15,000	1,250	571	679	96.19%
Stormwater Control					
Aquatic Maintenance	41,712	3,476	3,476	0	91.66%
Wetland Monitoring & Maintenance	13,500	1,125	2,475	(1,350)	81.66%
Lake/Pond Bank Maintenance	5,000	417	0	417	100.00%
Fountain Service Repairs & Maintenance	900	75	0	75	100.00%
Miscellaneous Expense	1,000	83	0	83	100.00%
Aquatic Plant Replacement	7,000	583	0	583	100.00%
Stormwater System Maintenance	3,000	250	0	250	100.00%
Other Physical Environment					
Employee - Salaries	92,700	7,725	6,077	1,648	93.44%
Employee - P/R Taxes	7,200	600	1,842	(1,242)	74.41%
Employee - Workers' Comp	3,000	250	2,785	(2,535)	7.16%
Employee - ADP Fees	2,470	206	96	109	96.09%
General Liability Insurance	3,850	3,850	3,576	274	7.11%
Property Insurance	10,787	10,787	9,653	1,134	10.51%
Entry & Walls Maintenance	5,000	417	0	417	100.00%
Landscape Maintenance	270,000	22,500	19,296	3,204	92.85%
Irrigation Maintenance	7,000	583	0	583	100.00%
Tree Trimming Services	9,500	792	5,950	(5,158)	37.36%
Well Maintenance	5,000	417	0	417	100.00%
Landscape Design & Renovation	3,000	250	0	250	100.00%
Holiday Decorations	8,390	4,195	4,195	0	50.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	833	528	305	94.72%
Miscellaneous Expense	1,000	83	117	(34)	88.30%
Road & Street Facilities					
Street Light Decorative Light Maintenance	17,000	1,417	1,400	17	91.76%
Gate Facility Maintenance	8,000	667	424	243	94.70%
Roadway Repair & Maintenance	3,000	250	0	250	100.00%
Sidewalk Repair & Maintenance	10,000	833	7,175	(6,342)	28.25%
Parking Lot Repair & Maintenance	3,000	250	0	250	100.00%
Street Sign Repair & Replacement	3,000	250	0	250	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	1,500	125	4,408	(4,283)	(193.88)%
Maintenance & Repair	20,000	1,667	1,381	285	93.09%
Office Supplies	3,000	250	0	250	100.00%
Vehicle Maintenance	2,000	167	0	167	100.00%
Cable Television & Internet	12,200	1,017	1,021	(5)	91.62%
Pool Repairs	15,000	1,250	975	275	93.50%
Clubhouse - Facility Janitorial Service	8,000	667	1,108	(441)	86.15%
Fitness Equipment Maintenance & Repairs	3,000	250	1,220	(970)	59.32%
Pool/Water Park/Fountain Maintenance	1,000	83	0	83	100.00%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Furniture Repair/Replacement	10,000	833	1,196	(363)	88.03%
Playground Equipment and Maintenance	3,000	250	3,265	(3,015)	(8.83)%
Tennis Court Maintenance & Supplies	1,500	125	0	125	100.00%
Basketball Court Maintenance & Supplies	500	42	0	42	100.00%
Dock Repairs & Maintenance	300	25	0	25	100.00%
Pest Control & Termite Bond	500	42	225	(183)	55.04%
Athletic/Park Court/Field Repairs	5,000	417	0	417	100.00%
Boardwalk and Bridge Maintenance	1,000	83	0	83	100.00%
Lighting Replacement	3,000	250	450	(200)	85.00%
Access Control Maintenance & Repair	2,000	167	0	167	100.00%
Pool Service Contract	21,300	1,775	2,300	(525)	89.20%
Facility Supplies	5,000	417	335	82	93.30%
Clubhouse Miscellaneous Expense	4,000	333	594	(260)	85.16%
Trail/Bike Path Maintenance	2,000	167	0	167	100.00%
Contingency					
Miscellaneous Contingency	<u>5,000</u>	<u>417</u>	<u>0</u>	<u>417</u>	<u>100.00%</u>
Total Expenditures	<u>1,141,605</u>	<u>120,945</u>	<u>128,777</u>	<u>(7,832)</u>	<u>88.72%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1,020,018</u>	<u>1,018,836</u>	<u>(1,182)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,020,018</u>	<u>1,018,836</u>	<u>(1,182)</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	348,069	348,069	0.00%
Fund Balance - End of Period	<u>0</u>	<u>1,020,018</u>	<u>1,366,905</u>	<u>346,887</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	119	119	0.00%
Special Assessments				
Tax Roll	154,695	154,695	0	0.00%
Total Revenues	<u>154,695</u>	<u>154,814</u>	<u>119</u>	<u>0.08%</u>
Expenditures				
Contingency				
Capital Reserves	154,695	0	154,695	100.00%
Total Expenditures	<u>154,695</u>	<u>0</u>	<u>154,695</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	154,814	154,814	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	154,814	154,814	0.00%
Fund Balance- Beginning of Period	0	699,736	699,736	0.00%
Fund Balance - End of Period	<u>0</u>	<u>854,550</u>	<u>854,550</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	31	31	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>470,802</u>	<u>31</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	265,771	0	265,771	100.00%
Principal	205,000	0	205,000	100.00%
Total Expenditures	<u>470,771</u>	<u>0</u>	<u>470,771</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	470,802	470,802	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	470,802	470,802	0.00%
Fund Balance- Beginning of Period	0	384,384	384,384	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>855,186</u></u>	<u><u>855,186</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Special Assessments				
Tax Roll	214,950	214,950	0	0.00%
Off Roll	155,156	155,156	0	0.00%
Total Revenues	<u>370,106</u>	<u>370,106</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	290,106	0	290,106	100.00%
Principal	80,000	0	80,000	100.00%
Total Expenditures	<u>370,106</u>	<u>0</u>	<u>370,106</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>370,106</u>	<u>370,106</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>370,106</u>	<u>370,106</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	524,085	524,085	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>894,191</u></u>	<u><u>894,191</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing CDD
Investment Summary
October 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2016</u>
The Bank of Tampa	Money Market	\$ 44,623
The Bank of Tampa ICS Program:		
Bank of China New York, NY	Money Market	89,335
Western Alliance Bank	Money Market	42,782
	Total General Fund Investments	\$ 176,740
The Bank of Tampa ICS Program Capital Reserve:		
Bank of China New York, NY	Money Market	\$ 7,517
Customers Bank	Money Market	3
Iberiabank	Money Market	245,036
Mutual of Omaha Bank	Money Market	245,040
Western Alliance Bank	Money Market	1
The Bank of Tampa ICS Program Road Reserve:		
Western Alliance Bank	Money Market	202,258
	Total Reserve Fund Investments	\$ 699,855
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,140
US Bank S2011 Revenue	US Bank Money Market Ct	152,608
US Bank S2011 Prepayment	US Bank Money Market Ct	145
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	371,015
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	150,590
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	1,706
	Total Debt Service Fund Investments	\$ 905,204

Greyhawk Landing Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	6,379.90
10/1/2016	Manatee County Tax Collector	FY16-17	1,131,458.91
10/20/2016	Greyhawk Landing West, LLC	985-17-04	<u>9,445.00</u>
		Total 001 - General Fund	1,147,283.81

Greyhawk Landing Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Manatee County Tax Collector	FY16-17	<u>154,695.00</u>
		Total 005 - Reserve Fund	154,695.00

Greyhawk Landing Community Development District

Summary A/R Ledger

200 - Debt Service Fund-Series 2011

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	2,521.91
10/1/2016	Manatee County Tax Collector	FY16-17	<u>470,770.66</u>
		Total 200 - Debt Service Fund-Series 2011	473,292.57

Greyhawk Landing Community Development District

Summary A/R Ledger

201 - Debt Service Fund-Series 2013

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	774.26
10/1/2016	Manatee County Tax Collector	FY16-17	214,950.25
10/20/2016	Greyhawk Landing West, LLC	985-17-01	151,933.46
10/20/2016	Homes by Towne	985-17-03	835.46
10/20/2016	Sam Rodgers Homes	985-17-02	2,387.02
		Total 201 - Debt Service Fund-Series 2013	370,880.45
			<hr/>
Report Balance			2,146,151.83
			<hr/> <hr/>

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
AAA Striping Plus Sod & Signs, Inc.	8/15/2016	697	Crosswalk Pavement Markers	7,174.96
Andrews Aqua Services	10/29/2016	262	Service Call - New Pentair Heat Pump	175.00
Andrews Aqua Services	10/29/2016	263	New Pentair Filer for Spa	400.00
Anthony M. Francis	10/27/2016	TF102716	Board of Supervisors Meeting 10/27/16	200.00
Bradenton Herald, Inc.	10/5/2016	T132248563 10/05/16	Legal Advertising 10/16	98.28
Bright House Networks, LLC	10/25/2016	046721701102516	Guardhouse Internet 11/16	57.95
CIAccess	10/17/2016	7657101716	Service Call - North Gate Access Control	255.50
CIAccess	10/18/2016	7688101816	Service Call - Access Control Gates	168.25
Clarence Oliver Kyte, Jr.	10/27/2016	OK102716	Board of Supervisors Meeting 10/27/16	200.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Dennis M. Smith	10/27/2016	DS102716	Board of Supervisors Meeting 10/27/16	200.00
Department of Economic Opportunity	10/3/2016	38913	Special District Fee FY 16/17	175.00
Dwayne A Denison	10/12/2016	32398	Off Duty Deputy 10/03/16	140.00
Dwayne A Denison	10/31/2016	32572	Off Duty Deputy 10/23/16 & 10/27/16	280.00
Fire One, Inc	10/5/2016	178072	Service Charge - Replace Smoke Detector	316.00
Fitness Logic, Inc.	10/11/2016	70527	Fitness Equipment Repairs	374.00
Fitness Logic, Inc.	10/17/2016	70651	Fitness Equipment Repairs	501.10
Florida Patio Furniture, Inc.	9/20/2016	37167	Resling Flat Tube Lounges	280.00
Florida Patio Furniture, Inc.	10/19/2016	37532	Island Breeze Sling Dining Chair	476.40
Florida Patio Furniture, Inc.	10/19/2016	37533	New 42' Fiberglass Tops	440.00
Frontier Florida LLC dba Frontier Communications of Florida	10/25/2016	062013-5 11/16	Frontier Services GHW 11/16	311.55
Frontier Florida LLC dba Frontier Communications of Florida	10/28/2016	021605-5 11/16	Frontier Services 11/16	651.87
James E Boldin Jr	10/12/2016	32399	Off Duty Deputy 10/06/16	140.00
Jeffrey P. Evans	10/27/2016	JE102716	Board of Supervisors Meeting 10/27/16	200.00
Manatee County Utilities Department	10/25/2016	MCUD Summary 10/16	Garbage/Utility Services 10/16	692.25
Mathew T Hall	10/12/2016	32401	Off Duty Deputy 10/11/16	140.00
MCSO	10/31/2016	32574	Equipment/Administrative Fee 10/16	364.00
Michael Plaia	10/27/2016	MP102716	Board of Supervisors Meeting 10/27/16	200.00
Michael W. Blocker	10/25/2016	32518	Off Duty Deputy 10/19/16 & 10/24/16	280.00
Olive Branch Enterprises of Florida Inc.	10/13/2016	5707	Remove Fallen Tree on Walkway Trail	400.00
Olive Branch Enterprises of Florida Inc.	10/21/2016	5720	Tree Work	5,550.00
Orlando Pacheco	10/31/2016	32573	Off Duty Deputy 10/29/16	140.00
Rizzetta & Company, Inc.	10/1/2016	3654	District Management Fees 10/16	4,236.92
Robert Pereyra	10/12/2016	32400	Off Duty Deputy 10/08/16	140.00

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
State Alarm Inc.	8/4/2016	149335	Service Call - Repair Cameras at Harriers Gate	4,408.25
Steve Senn Electric Inc	10/25/2016	2882	Replace Recess Trims on Cabana Bathroom	450.00
Waste Pro USA, Inc.	10/20/2016	0000147998	Waste Services GHW 11/16	16.50
William E. Shreve	10/25/2016	32519	Off Duty Deputy 10/21/16	140.00
			Total 001 - General Fund	42,845.78
Report Balance				42,845.78

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
October 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 10/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$6,379.90 was received November 2016.
6. General Fund – Payment for Invoice FY16-17 in the amount of \$97,613.18 was received November 2016.
7. Debt Service Fund 200 – Payment for Invoice FY15-16 in the amount of \$2,521.91 was received in November 2016.
8. Debt Service Fund 200 – Payment for Invoice FY16-17 in the amount of \$35,729.23 was received in November 2016.
9. Debt Service Fund 201 – Payment for Invoice FY15-16 in the amount of \$774.26 was received in November 2016
10. Debt Service Fund 201 – Payment for Invoice FY16-17 in the amount of \$16,313.74 was received in November 2016