

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

September 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet

As of 9/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
Assets						
Cash In Bank	85,117	0	0	85,117	0	0
Investments	276,696	0	889,419	1,166,115	0	0
Investments - Reserves	0	699,736	0	699,736	0	0
Accounts Receivable	6,380	0	19,050	25,430	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	20,874	0	0	20,874	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	908,469
Amount To Be Provided-Debt Service	0	0	0	0	0	9,306,531
Fixed Assets	0	0	0	0	26,482,879	0
Total Assets	398,197	699,736	908,469	2,006,402	26,482,879	10,215,000
Liabilities						
Accounts Payable	43,447	0	0	43,447	0	0
Sales Tax Payable	36	0	0	36	0	0
Accrued Expenses Payable	10,840	0	0	10,840	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,215,000
Total Liabilities	54,323	0	0	54,323	0	10,215,000
Fund Equity & Other Credits						
Beginning Fund Balance	287,123	596,330	915,959	1,799,412	26,482,879	0
Net Change in Fund Balance	56,751	103,406	(7,490)	152,667	0	0
Total Fund Equity & Other Credits	343,874	699,736	908,469	1,952,079	26,482,879	0
Total Liabilities & Fund Equity	398,197	699,736	908,469	2,006,402	26,482,879	10,215,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,300	1,300	965	(335)	25.80%
Special Assessments					
Tax Roll	1,088,901	1,088,901	1,099,894	10,993	(1.00)%
Off Roll	0	0	1,129	1,129	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	13,768	13,768	13,721	(47)	0.34%
Other Miscellaneous Revenues					
Miscellaneous	0	0	10,714	10,714	0.00%
Total Revenues	<u>1,103,969</u>	<u>1,103,969</u>	<u>1,126,423</u>	<u>22,454</u>	<u>(2.03)%</u>
Expenditures					
Legislative					
Supervisor Fees	15,000	15,000	11,600	3,400	22.66%
Financial & Administrative					
Administrative Services	3,600	3,600	3,095	505	14.02%
District Management	27,852	27,852	27,852	0	0.00%
District Engineer	20,000	20,000	10,256	9,744	48.71%
Disclosure Report	2,000	2,000	2,000	0	0.00%
Trustees Fees	5,567	5,567	6,465	(898)	(16.13)%
Financial Consulting Services	5,556	5,556	5,556	0	0.00%
Accounting Services	18,036	18,036	18,036	0	0.00%
Auditing Services	3,350	3,350	3,175	175	5.22%
Arbitrage Rebate Calculation	650	650	1,000	(350)	(53.84)%
Miscellaneous Mailings	100	100	0	100	100.00%
Public Officials Liability Insurance	3,843	3,843	2,750	1,093	28.44%
Legal Advertising	2,000	2,000	359	1,641	82.05%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	1,000	454	546	54.56%
Website Fees & Maintenance	0	0	2,460	(2,460)	0.00%
Legal Counsel					
District Counsel	25,000	25,000	15,241	9,759	39.03%
Law Enforcement					
Deputy	20,000	20,000	25,309	(5,309)	(26.54)%
Security Operations					
Security Services & Patrols	190,000	190,000	198,612	(8,612)	(4.53)%
Guardhouse Maintenance	800	800	0	800	100.00%
Heat A/C System Maintenance	1,200	1,200	0	1,200	100.00%
Misc. Operating Supplies	1,000	1,000	0	1,000	100.00%
Security Patrol Vehicle	2,000	2,000	3,487	(1,487)	(74.35)%
Security Camera Maintenance	3,000	3,000	5,084	(2,084)	(69.46)%
Security Monitoring Services	2,000	2,000	3,113	(1,113)	(55.64)%
Electric Utility Services					
Utility - Recreation Facilities	48,000	48,000	37,148	10,852	22.60%
Utility Services	20,000	20,000	20,375	(375)	(1.87)%
Street Lights	8,100	8,100	8,093	7	0.08%
Gas Utility Services					
Utility Services	500	500	138	362	72.38%
Garbage/Solid Waste Control Services					

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage - Recreation Facility	1,560	1,560	6,080	(4,520)	(289.76)%
Water-Sewer Combination Services					
Utility Services	13,760	13,760	16,560	(2,800)	(20.34)%
Stormwater Control					
Aquatic Maintenance	32,832	32,832	41,712	(8,880)	(27.04)%
Wetland Monitoring & Maintenance	13,500	13,500	12,700	800	5.92%
Lake/Pond Bank Maintenance	5,000	5,000	0	5,000	100.00%
Fountain Service Repairs & Maintenance	900	900	50	850	94.44%
Miscellaneous Expense	1,000	1,000	1,950	(950)	(95.00)%
Aquatic Plant Replacement	7,000	7,000	3,500	3,500	50.00%
Stormwater System Maintenance	3,000	3,000	2,150	850	28.33%
Other Physical Environment					
Employee - Salaries	90,000	90,000	94,072	(4,072)	(4.52)%
Employee - P/R Taxes	7,000	7,000	7,225	(225)	(3.20)%
Employee - Workers' Comp	2,000	2,000	2,446	(446)	(22.30)%
Employee - ADP Fees	2,300	2,300	2,531	(231)	(10.03)%
General Liability/Property Insurance	17,282	17,282	13,875	3,407	19.71%
Entry & Walls Maintenance	5,000	5,000	150	4,850	97.00%
Landscape Maintenance	260,913	260,913	245,080	15,833	6.06%
Irrigation Maintenance	7,000	7,000	4,508	2,492	35.59%
Tree Trimming Services	9,500	9,500	21,975	(12,475)	(131.31)%
Well Maintenance	5,000	5,000	0	5,000	100.00%
Landscape Design & Renovation	3,000	3,000	0	3,000	100.00%
Holiday Decorations	6,585	6,585	11,128	(4,543)	(68.99)%
Landscape Replacement Plants, Shrubs, Trees	10,000	10,000	18,479	(8,479)	(84.79)%
Miscellaneous Expense	1,000	1,000	4,807	(3,807)	(380.70)%
Road & Street Facilities					
Street Light Decorative Light Maintenance	17,000	17,000	21,805	(4,805)	(28.26)%
Gate Facility Maintenance	8,000	8,000	8,209	(209)	(2.61)%
Roadway Repair & Maintenance	3,000	3,000	4,752	(1,752)	(58.40)%
Sidewalk Repair & Maintenance	10,000	10,000	0	10,000	100.00%
Parking Lot Repair & Maintenance	3,000	3,000	0	3,000	100.00%
Street Sign Repair & Replacement	3,000	3,000	270	2,730	91.00%
Parks & Recreation					
Security System Monitoring & Maintenance	408	408	1,524	(1,116)	(273.58)%
Maintenance & Repair	15,000	15,000	24,761	(9,761)	(65.07)%
Office Supplies	4,000	4,000	2,472	1,528	38.19%
Holiday Decorations	0	0	115	(115)	0.00%
Vehicle Maintenance	2,000	2,000	0	2,000	100.00%
Cable Television & Internet	12,200	12,200	13,505	(1,305)	(10.69)%
Pool Repairs	6,000	6,000	14,997	(8,997)	(149.95)%
Clubhouse - Facility Janitorial Service	12,000	12,000	6,648	5,352	44.60%
Fitness Equipment Maintenance & Repairs	3,000	3,000	3,897	(897)	(29.90)%
Pool/Water Park/Fountain Maintenance	1,000	1,000	1,054	(54)	(5.40)%

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Furniture Repair/Replacement	10,000	10,000	2,701	7,299	72.98%
Playground Equipment and Maintenance	3,000	3,000	0	3,000	100.00%
Tennis Court Maintenance & Supplies	1,500	1,500	2,865	(1,365)	(91.03)%
Basketball Court Maintenance & Supplies	500	500	0	500	100.00%
Dock Repairs & Maintenance	300	300	0	300	100.00%
Pest Control & Termite Bond	300	300	318	(18)	(6.00)%
Athletic/Park Court/Field Repairs	5,000	5,000	0	5,000	100.00%
Boardwalk and Bridge Maintenance	1,000	1,000	0	1,000	100.00%
Lighting Replacement	3,000	3,000	3,551	(551)	(18.38)%
Access Control Maintenance & Repair	2,000	2,000	403	1,597	79.84%
Pool Service Contract	21,300	21,300	24,500	(3,200)	(15.02)%
Facility Supplies	10,000	10,000	4,170	5,830	58.30%
Clubhouse Miscellaneous Expense	4,000	4,000	4,342	(342)	(8.55)%
Trail/Bike Path Maintenance	2,000	2,000	0	2,000	100.00%
Contingency					
Miscellaneous Contingency	<u>5,000</u>	<u>5,000</u>	<u>0</u>	<u>5,000</u>	<u>100.00%</u>
Total Expenditures	<u>1,103,969</u>	<u>1,103,969</u>	<u>1,069,672</u>	<u>34,297</u>	<u>3.11%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>56,751</u>	<u>56,751</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>56,751</u>	<u>56,751</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	287,123	287,123	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>343,874</u></u>	<u><u>343,874</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,351	1,351	0.00%
Special Assessments				
Tax Roll	102,055	102,055	0	0.00%
Total Revenues	<u>102,055</u>	<u>103,406</u>	<u>1,351</u>	<u>1.32%</u>
Expenditures				
Contingency				
Capital Outlay	6,000	0	6,000	100.00%
Capital Reserves	96,055	0	96,055	100.00%
Total Expenditures	<u>102,055</u>	<u>0</u>	<u>102,055</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	103,406	103,406	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	103,406	103,406	0.00%
Fund Balance- Beginning of Period	0	596,330	596,330	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>699,736</u></u>	<u><u>699,736</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	370	370	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>471,140</u>	<u>370</u>	<u>0.08%</u>
Expenditures				
Debt Service				
Interest	275,771	263,414	12,357	4.48%
Principal	195,000	200,000	(5,000)	(2.56)%
Total Expenditures	<u>470,771</u>	<u>463,414</u>	<u>7,357</u>	<u>1.56%</u>
Excess of Revenues Over (Under) Expenditures	0	7,727	7,727	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	7,727	7,727	0.00%
Fund Balance- Beginning of Period	0	376,657	376,657	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>384,384</u></u>	<u><u>384,384</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	144,533	144,534	1	0.00%
Off Roll	225,573	225,573	0	0.00%
Total Revenues	<u>370,106</u>	<u>370,108</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	295,106	295,325	(219)	(0.07)%
Principal	75,000	90,000	(15,000)	(20.00)%
Total Expenditures	<u>370,106</u>	<u>385,325</u>	<u>(15,219)</u>	<u>(4.11)%</u>
Excess of Revenues Over (Under) Expenditures	0	(15,217)	(15,217)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(15,217)	(15,217)	0.00%
Fund Balance- Beginning of Period	0	539,302	539,302	0.00%
Fund Balance - End of Period	<u>0</u>	<u>524,085</u>	<u>524,085</u>	<u>0.00%</u>

**Greyhawk Landing CDD
Investment Summary
September 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2016</u>
The Bank of Tampa	Money Market	\$ 144,601
The Bank of Tampa ICS Program:		
Bank of China New York, NY	Money Market	132,082
Pinnacle Bank	Money Market	5
Pinnacle Bank	Money Market	1
Western Alliance Bank	Money Market	7
	Total General Fund Investments	\$ 276,696
The Bank of Tampa ICS Program Capital Reserve:		
Bank of China New York, NY	Money Market	\$ 112,958
Customers Bank	Money Market	245,030
Mutual of Omaha Bank	Money Market	96,713
Pinnacle Bank	Money Market	1
Western Alliance Bank	Money Market	42,810
The Bank of Tampa ICS Program Road Reserve:		
Western Alliance Bank	Money Market	202,224
	Total Reserve Fund Investments	\$ 699,736
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,140
US Bank S2011 Revenue	US Bank Money Market Ct	152,578
US Bank S2011 Prepayment	US Bank Money Market Ct	145
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	371,015
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	134,835
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	1,706
	Total Debt Service Fund Investments	\$ 889,419

Greyhawk Landing Community Development District

Summary A/R Ledger

001 - General Fund

From 9/1/2016 Through 9/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	<u>6,379.90</u>
		Total 001 - General Fund	6,379.90

Greyhawk Landing Community Development District

Summary A/R Ledger

200 - Debt Service Fund-Series 2011

From 9/1/2016 Through 9/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	<u>2,521.91</u>
		Total 200 - Debt Service Fund-Series 2011	2,521.91

Greyhawk Landing Community Development District

Summary A/R Ledger

201 - Debt Service Fund-Series 2013

From 9/1/2016 Through 9/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	774.26
10/13/2015	Ryland Group, Inc.	985-16-02	15,754.20
		Total 201 - Debt Service Fund-Series 2013	16,528.46
Report Balance			25,430.27

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2016 Through 9/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
A-NIKS LLC	9/8/2016	29984	Refill Service 08/25/16	277.50
A-NIKS LLC	9/28/2016	30269	Refill Service 09/22/16	277.50
ALERT Protective Services	9/5/2016	16047	Security Services 08/22/16-09/04/16	7,346.53
ALERT Protective Services	9/19/2016	16128	Security Services 09/5/16-09/18/16	7,597.03
Anthony M. Francis	9/22/2016	TF092216	Board of Supervisors Meeting 09/22/16	200.00
Bright House Networks, LLC	9/26/2016	046721701092616	Guardhouse Internet 10/16	57.95
BrightView Landscape Services, Inc.	9/23/2016	2847326	Replace Bad Decoder	850.00
Christopher Ralston	9/23/2016	32219	Off Duty Deputy 09/20/16 and 09/23/16	280.00
CIAccess	9/30/2016	7565093016	Service Call-Rear Gate Resident Lane Motor Issue	691.74
Clarence Oliver Kyte, Jr.	9/22/2016	OK092216	Board of Supervisors Meeting 09/22/16	200.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Dennis M. Smith	9/22/2016	DS092216	Board of Supervisors Meeting 09/22/16	200.00
Fitness Logic, Inc.	6/11/2016	68339	Quarterly Maintenance 06/16	145.00
Fitness Logic, Inc.	7/16/2016	68924	Fitness Equipment Repairs	79.95
Fitness Logic, Inc.	9/28/2016	70267	Fitness Equipment Repairs	165.00
Frontier Florida LLC dba Frontier Communications of Florida	9/25/2016	062013-5 10/16	Frontier Services GHW 10/16	311.83
Frontier Florida LLC dba Frontier Communications of Florida	9/28/2016	021605-5 10/16	Frontier Services 10/16	651.33
Jeffrey P. Evans	9/22/2016	JE092216	Board of Supervisors Meeting 09/22/16	200.00
Manatee County Sheriff's Office	9/19/2016	275741	Annual Alarm Permit Fee	5.00
Manatee County Utilities Department	9/26/2016	MCUD Summary 09/16	Garbage/Utility Services 09/16	1,331.62
Marc S. Franczyk	9/23/2016	32218	Off Duty Deputy 09/17/16 and 09/21/16	280.00
Michael Plaia	9/22/2016	MP092216	Board of Supervisors Meeting 09/22/16	200.00
Say No to Bugs, Inc.	9/21/2016	104383	Annual Pest Control	365.00
Suncoast Landscape, Inc.	9/25/2016	673	Sod Replacement	3,368.75
Suncoast Landscape, Inc.	9/25/2016	674	Removal & Disposal of Sod	1,457.40
Tanner Fire and Safety Equipment, Inc.	9/27/2016	A160514	Extinguisher Cabinet #5 Plastic	29.50
Trimmers Holiday Decor Inc.	8/3/2016	2016-277	Holiday Decor 2016	4,195.00
Verizon Wireless	9/21/2016	9772410941	Telephone Services 09/16	34.83
Wholesale Landscape Supply, Inc.	9/21/2016	1144177	Deliver Shell	177.00
			Total 001 - General Fund	43,447.46
Report Balance				43,447.46

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
September 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 09/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.