

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

May 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet

As of 5/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
Assets						
Cash In Bank	54,039	0	0	54,039	0	0
Investments	636,516	0	881,202	1,517,718	0	0
Investments - Reserves	0	699,269	0	699,269	0	0
Accounts Receivable	28,897	0	27,139	56,037	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	908,341
Amount To Be Provided-Debt Service	0	0	0	0	0	9,306,659
Fixed Assets	0	0	0	0	26,482,879	0
Total Assets	728,896	699,269	908,341	2,336,506	26,482,879	10,215,000
Liabilities						
Accounts Payable	24,524	0	0	24,524	0	0
Sales Tax Payable	41	0	0	41	0	0
Accrued Expenses Payable	10,902	0	0	10,902	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,215,000
Total Liabilities	35,467	0	0	35,467	0	10,215,000
Fund Equity & Other Credits						
Beginning Fund Balance	287,123	596,330	915,959	1,799,412	26,482,879	0
Net Change in Fund Balance	406,306	102,939	(7,618)	501,627	0	0
Total Fund Equity & Other Credits	693,429	699,269	908,341	2,301,039	26,482,879	0
Total Liabilities & Fund Equity	728,896	699,269	908,341	2,336,506	26,482,879	10,215,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,300	867	642	(225)	50.65%
Special Assessments					
Tax Roll	1,088,901	1,088,901	1,099,894	10,993	(1.00)%
Off Roll	0	0	1,129	1,129	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	13,768	13,768	13,721	(47)	0.34%
Other Miscellaneous Revenues					
Miscellaneous	0	0	4,819	4,819	0.00%
Total Revenues	<u>1,103,969</u>	<u>1,103,536</u>	<u>1,120,205</u>	<u>16,669</u>	<u>(1.47)%</u>
Expenditures					
Legislative					
Supervisor Fees	15,000	10,000	8,000	2,000	46.66%
Financial & Administrative					
Administrative Services	3,600	2,400	1,973	427	45.18%
District Management	27,852	18,568	18,568	0	33.33%
District Engineer	20,000	13,333	6,491	6,842	67.54%
Disclosure Report	2,000	1,333	2,000	(667)	0.00%
Trustees Fees	5,567	5,567	5,567	(0)	0.00%
Financial Consulting Services	5,556	5,371	5,371	0	3.33%
Accounting Services	18,036	12,024	12,024	0	33.33%
Auditing Services	3,350	0	3,175	(3,175)	5.22%
Arbitrage Rebate Calculation	650	433	500	(67)	23.07%
Miscellaneous Mailings	100	67	0	67	100.00%
Public Officials Liability Insurance	3,843	3,843	2,750	1,093	28.44%
Legal Advertising	2,000	1,333	98	1,235	95.08%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	667	454	212	54.56%
Website Fees & Maintenance	0	0	1,640	(1,640)	0.00%
Legal Counsel					
District Counsel	25,000	16,667	10,574	6,093	57.70%
Law Enforcement					
Deputy	20,000	13,333	17,469	(4,135)	12.65%
Security Operations					
Security Services & Patrols	190,000	126,667	126,189	478	33.58%
Guardhouse Maintenance	800	533	0	533	100.00%
Heat A/C System Maintenance	1,200	800	0	800	100.00%
Misc. Operating Supplies	1,000	667	0	667	100.00%
Security Patrol Vehicle	2,000	1,333	2,202	(869)	(10.10)%
Security Camera Maintenance	3,000	2,000	5,084	(3,084)	(69.46)%
Security Monitoring Services	2,000	1,333	2,192	(858)	(9.59)%
Electric Utility Services					
Utility - Recreation Facilities	48,000	32,000	29,728	2,272	38.06%
Utility Services	20,000	13,333	13,576	(242)	32.12%
Street Lights	8,100	5,400	5,413	(13)	33.17%
Gas Utility Services					
Utility Services	500	333	96	238	80.90%
Garbage/Solid Waste Control Services					

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage - Recreation Facility	1,560	1,040	4,040	(3,000)	(158.98)%
Water-Sewer Combination Services					
Utility Services	13,760	9,173	10,990	(1,817)	20.13%
Stormwater Control					
Aquatic Maintenance	32,832	21,888	27,808	(5,920)	15.30%
Wetland Monitoring & Maintenance	13,500	9,000	9,525	(525)	29.44%
Lake/Pond Bank Maintenance	5,000	3,333	0	3,333	100.00%
Fountain Service Repairs & Maintenance	900	600	50	550	94.44%
Miscellaneous Expense	1,000	667	1,300	(633)	(30.00)%
Aquatic Plant Replacement	7,000	4,667	3,500	1,167	50.00%
Stormwater System Maintenance	3,000	2,000	500	1,500	83.33%
Other Physical Environment					
Employee - Salaries	90,000	60,000	62,022	(2,022)	31.08%
Employee - P/R Taxes	7,000	4,667	4,766	(99)	31.91%
Employee - Workers' Comp	2,000	2,000	2,446	(446)	(22.30)%
Employee - ADP Fees	2,300	1,533	1,663	(130)	27.67%
General Liability/Property Insurance	17,282	17,282	13,773	3,509	20.30%
Entry & Walls Maintenance	5,000	3,333	0	3,333	100.00%
Landscape Maintenance	260,913	173,942	171,439	2,503	34.29%
Irrigation Maintenance	7,000	4,667	1,032	3,635	85.25%
Tree Trimming Services	9,500	6,333	12,375	(6,042)	(30.26)%
Well Maintenance	5,000	3,333	0	3,333	100.00%
Landscape Design & Renovation	3,000	2,000	0	2,000	100.00%
Holiday Decorations	6,585	6,585	6,933	(348)	(5.28)%
Landscape Replacement Plants, Shrubs, Trees	10,000	6,667	8,659	(1,992)	13.41%
Miscellaneous Expense	1,000	667	1,896	(1,230)	(89.64)%
Road & Street Facilities					
Street Light Decorative Light Maintenance	17,000	11,333	13,825	(2,492)	18.67%
Gate Facility Maintenance	8,000	5,333	3,605	1,729	54.94%
Roadway Repair & Maintenance	3,000	2,000	4,752	(2,752)	(58.40)%
Sidewalk Repair & Maintenance	10,000	6,667	0	6,667	100.00%
Parking Lot Repair & Maintenance	3,000	2,000	0	2,000	100.00%
Street Sign Repair & Replacement	3,000	2,000	270	1,730	91.00%
Parks & Recreation					
Security System Monitoring & Maintenance	408	272	1,299	(1,027)	(218.46)%
Maintenance & Repair	15,000	10,000	14,895	(4,895)	0.69%
Office Supplies	4,000	2,667	1,617	1,050	59.57%
Vehicle Maintenance	2,000	1,333	0	1,333	100.00%
Cable Television & Internet	12,200	8,133	8,677	(543)	28.87%
Pool Repairs	6,000	4,000	8,904	(4,904)	(48.40)%
Clubhouse - Facility Janitorial Service	12,000	8,000	4,432	3,568	63.06%
Fitness Equipment Maintenance & Repairs	3,000	2,000	2,472	(472)	17.60%
Pool/Water Park/Fountain Maintenance	1,000	667	79	588	92.10%
Furniture Repair/Replacement	10,000	6,667	183	6,483	98.16%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Playground Equipment and Maintenance	3,000	2,000	0	2,000	100.00%
Tennis Court Maintenance & Supplies	1,500	1,000	728	272	51.46%
Basketball Court Maintenance & Supplies	500	333	0	333	100.00%
Dock Repairs & Maintenance	300	200	0	200	100.00%
Pest Control & Termite Bond	300	200	212	(12)	29.33%
Athletic/Park Court/Field Repairs	5,000	3,333	0	3,333	100.00%
Boardwalk and Bridge Maintenance	1,000	667	0	667	100.00%
Lighting Replacement	3,000	2,000	790	1,210	73.66%
Access Control Maintenance & Repair	2,000	1,333	403	930	79.84%
Pool Service Contract	21,300	14,200	15,450	(1,250)	27.46%
Facility Supplies	10,000	6,667	2,169	4,497	78.30%
Clubhouse/ Rec Center Misc Expense	4,000	2,667	3,110	(444)	22.24%
Trail/Bike Path Maintenance	2,000	1,333	0	1,333	100.00%
Contingency					
Miscellaneous Contingency	<u>5,000</u>	<u>3,333</u>	<u>0</u>	<u>3,333</u>	<u>100.00%</u>
Total Expenditures	<u>1,103,969</u>	<u>747,230</u>	<u>713,899</u>	<u>33,331</u>	<u>35.33%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>356,305</u>	<u>406,306</u>	<u>50,000</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>356,305</u>	<u>406,306</u>	<u>50,000</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	287,123	287,123	0.00%
Fund Balance - End of Period	<u>0</u>	<u>356,305</u>	<u>693,429</u>	<u>337,124</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	884	884	0.00%
Special Assessments				
Tax Roll	102,055	102,055	0	0.00%
Total Revenues	<u>102,055</u>	<u>102,939</u>	<u>884</u>	<u>0.87%</u>
Expenditures				
Contingency				
Capital Outlay	6,000	0	6,000	100.00%
Capital Reserves	96,055	0	96,055	100.00%
Total Expenditures	<u>102,055</u>	<u>0</u>	<u>102,055</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	102,939	102,939	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	102,939	102,939	0.00%
Fund Balance- Beginning of Period	0	596,330	596,330	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>699,269</u></u>	<u><u>699,269</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	242	242	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>471,013</u>	<u>242</u>	<u>0.05%</u>
Expenditures				
Debt Service				
Interest	275,771	263,414	12,357	4.48%
Principal	195,000	200,000	(5,000)	(2.56)%
Total Expenditures	<u>470,771</u>	<u>463,414</u>	<u>7,357</u>	<u>1.56%</u>
Excess of Revenues Over (Under) Expenditures	0	7,599	7,599	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	7,599	7,599	0.00%
Fund Balance- Beginning of Period	0	376,657	376,657	0.00%
Fund Balance - End of Period	<u>0</u>	<u>384,256</u>	<u>384,256</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	144,533	144,534	1	0.00%
Off Roll	225,573	225,573	0	0.00%
Total Revenues	<u>370,106</u>	<u>370,108</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	295,106	295,325	(219)	(0.07)%
Principal	75,000	90,000	(15,000)	(20.00)%
Total Expenditures	<u>370,106</u>	<u>385,325</u>	<u>(15,219)</u>	<u>(4.11)%</u>
Excess of Revenues Over (Under) Expenditures	0	(15,217)	(15,217)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(15,217)	(15,217)	0.00%
Fund Balance- Beginning of Period	0	539,302	539,302	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>524,085</u></u>	<u><u>524,085</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing CDD
Investment Summary
May 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 143
The Bank of Tampa	Money Market	244,480
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	245,041
Eagle Bank	Money Market	103,899
Western Alliance Bank	Money Market	42,953
	Total General Fund Investments	\$ 636,516
The Bank of Tampa ICS Program Capital Reserve:		
Banco Popular North America	Money Market	\$ 245,037
Eagle Bank	Money Market	7,100
Iberia Bank	Money Market	1
Mutual of Omaha Bank	Money Market	245,042
The Bank of Tampa ICS Program Road Reserve:		
Western Alliance Bank	Money Market	202,089
	Total Reserve Fund Investments	\$ 699,269
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,140
US Bank S2011 Revenue	US Bank Money Market Ct	146,260
US Bank S2011 Prepayment	US Bank Money Market Ct	145
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	371,015
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	132,936
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	1,706
	Total Debt Service Fund Investments	\$ 881,202

Greyhawk Landing Community Development District

Summary A/R Ledger

001 - General Fund

From 5/1/2016 Through 5/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	22,036.67
10/6/2015	Greyhawk Landing West, LLC	985-16-01A	<u>6,860.54</u>
		Total 001 - General Fund	28,897.21

Greyhawk Landing Community Development District

Summary A/R Ledger

200 - Debt Service Fund-Series 2011

From 5/1/2016 Through 5/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	<u>8,710.85</u>
		Total 200 - Debt Service Fund-Series 2011	8,710.85

Greyhawk Landing Community Development District

Summary A/R Ledger

201 - Debt Service Fund-Series 2013

From 5/1/2016 Through 5/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	2,674.36
10/13/2015	Ryland Group, Inc.	985-16-02	<u>15,754.20</u>
		Total 201 - Debt Service Fund-Series 2013	18,428.56
			<u>56,036.62</u>
Report Balance			<u><u>56,036.62</u></u>

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 5/1/2016 Through 5/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ALERT Protective Services	5/30/2016	15420	Security Services 05/16/16-05/29/16	7,346.53
Anthony M. Francis	5/26/2016	TF052616	Board of Supervisors Meeting 05/26/16	200.00
Bright House Networks, LLC	5/24/2016	046721701052416	Guardhouse Internet 06/16	57.95
Carlos M Dasilva Jr.	6/1/2016	31266	Off Duty Deputy 05/27/16, 05/29/16	280.00
Christopher Ralston	5/27/2016	31204	Off Duty Deputy 05/20/16, 05/25/16	280.00
Clarence Oliver Kyte, Jr.	5/26/2016	OK052616	Board of Supervisors Meeting 05/26/16	200.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Dennis M. Smith	5/26/2016	DS052616	Board of Supervisors Meeting 05/26/16	200.00
Frontier Florida LLC dba Frontier Communications of Florida	5/25/2016	062013-5 06/16	Frontier Services GHW 06/16	310.54
Integrity AC LLC	5/31/2016	053116 Curtsinger	Return Rental Fee for Cancelled Party	106.50
Jeffrey P. Evans	5/26/2016	JE052616	Board of Supervisors Meeting 05/26/16	200.00
Manatee County Utilities Department	5/24/2016	MCUD Summary 05/16	Garbage/Utility Services 05/16	2,088.83
MCSO	6/1/2016	31267	Equipment/Administrative Fee 05/16	336.00
Michael Plaia	5/26/2016	MP052616	Board of Supervisors Meeting 05/26/16	200.00
Prager & Co., LLC	5/24/2016	5932	Amortization Schedule, Series 2011 11/01/15	100.00
Prager & Co., LLC	5/24/2016	5933	Amortization Schedule, Series 2013 11/01/15	100.00
Verizon Wireless	5/21/2016	9765819148	Telephone Services 05/16	29.46
Waste Pro USA, Inc.	5/20/2016	0000123822	Waste Services GHW 06/16	16.50
			Total 001 - General Fund	24,524.31
Report Balance				24,524.31

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
May 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 05/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.