

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

June 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet

As of 6/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
Assets						
Cash In Bank	95,456	0	0	95,456	0	0
Investments	556,616	0	889,323	1,445,939	0	0
Investments - Reserves	0	699,384	0	699,384	0	0
Accounts Receivable	13,240	0	19,050	32,291	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	2,110	0	0	2,110	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	908,373
Amount To Be Provided-Debt Service	0	0	0	0	0	9,306,627
Fixed Assets	0	0	0	0	26,482,879	0
Total Assets	676,552	699,384	908,373	2,284,309	26,482,879	10,215,000
Liabilities						
Accounts Payable	61,598	0	0	61,598	0	0
Sales Tax Payable	72	0	0	72	0	0
Accrued Expenses Payable	2,742	0	0	2,742	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,215,000
Total Liabilities	64,411	0	0	64,411	0	10,215,000
Fund Equity & Other Credits						
Beginning Fund Balance	287,123	596,330	915,959	1,799,412	26,482,879	0
Net Change in Fund Balance	325,017	103,054	(7,586)	420,486	0	0
Total Fund Equity & Other Credits	612,141	699,384	908,373	2,219,898	26,482,879	0
Total Liabilities & Fund Equity	676,552	699,384	908,373	2,284,309	26,482,879	10,215,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,300	975	741	(234)	42.97%
Special Assessments					
Tax Roll	1,088,901	1,088,901	1,099,894	10,993	(1.00)%
Off Roll	0	0	1,129	1,129	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	13,768	13,768	13,721	(47)	0.34%
Other Miscellaneous Revenues					
Miscellaneous	0	0	6,783	6,783	0.00%
Total Revenues	<u>1,103,969</u>	<u>1,103,644</u>	<u>1,122,269</u>	<u>18,625</u>	<u>(1.66)%</u>
Expenditures					
Legislative					
Supervisor Fees	15,000	11,250	8,800	2,450	41.33%
Financial & Administrative					
Administrative Services	3,600	2,700	2,208	492	38.67%
District Management	27,852	20,889	20,889	0	25.00%
District Engineer	20,000	15,000	8,004	6,996	59.98%
Disclosure Report	2,000	1,500	2,000	(500)	0.00%
Trustees Fees	5,567	5,567	6,465	(898)	(16.13)%
Financial Consulting Services	5,556	5,417	5,417	0	2.50%
Accounting Services	18,036	13,527	13,527	0	25.00%
Auditing Services	3,350	3,350	3,175	175	5.22%
Arbitrage Rebate Calculation	650	488	1,000	(512)	(53.84)%
Miscellaneous Mailings	100	75	0	75	100.00%
Public Officials Liability Insurance	3,843	3,843	2,750	1,093	28.44%
Legal Advertising	2,000	1,500	98	1,402	95.08%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	750	454	296	54.56%
Website Fees & Maintenance	0	0	1,845	(1,845)	0.00%
Legal Counsel					
District Counsel	25,000	18,750	11,583	7,167	53.66%
Law Enforcement					
Deputy	20,000	15,000	19,653	(4,652)	1.73%
Security Operations					
Security Services & Patrols	190,000	142,500	142,938	(438)	24.76%
Guardhouse Maintenance	800	600	0	600	100.00%
Heat A/C System Maintenance	1,200	900	0	900	100.00%
Misc. Operating Supplies	1,000	750	0	750	100.00%
Security Patrol Vehicle	2,000	1,500	2,561	(1,061)	(28.05)%
Security Camera Maintenance	3,000	2,250	5,084	(2,834)	(69.46)%
Security Monitoring Services	2,000	1,500	2,516	(1,016)	(25.79)%
Electric Utility Services					
Utility - Recreation Facilities	48,000	36,000	31,329	4,671	34.73%
Utility Services	20,000	15,000	15,232	(232)	23.83%
Street Lights	8,100	6,075	6,130	(55)	24.32%
Gas Utility Services					
Utility Services	500	375	108	268	78.50%
Garbage/Solid Waste Control Services					

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage - Recreation Facility	1,560	1,170	4,550	(3,380)	(191.67)%
Water-Sewer Combination Services					
Utility Services	13,760	10,320	12,707	(2,387)	7.65%
Stormwater Control					
Aquatic Maintenance	32,832	24,624	31,284	(6,660)	4.71%
Wetland Monitoring & Maintenance	13,500	10,125	9,525	600	29.44%
Lake/Pond Bank Maintenance	5,000	3,750	0	3,750	100.00%
Fountain Service Repairs & Maintenance	900	675	50	625	94.44%
Miscellaneous Expense	1,000	750	1,300	(550)	(30.00)%
Aquatic Plant Replacement	7,000	5,250	3,500	1,750	50.00%
Stormwater System Maintenance	3,000	2,250	500	1,750	83.33%
Other Physical Environment					
Employee - Salaries	90,000	67,500	68,730	(1,230)	23.63%
Employee - P/R Taxes	7,000	5,250	5,281	(31)	24.56%
Employee - Workers' Comp	2,000	2,000	2,446	(446)	(22.30)%
Employee - ADP Fees	2,300	1,725	1,856	(131)	19.29%
General Liability/Property Insurance	17,282	17,282	13,875	3,407	19.71%
Entry & Walls Maintenance	5,000	3,750	0	3,750	100.00%
Landscape Maintenance	260,913	195,685	189,121	6,563	27.51%
Irrigation Maintenance	7,000	5,250	1,621	3,629	76.84%
Tree Trimming Services	9,500	7,125	12,375	(5,250)	(30.26)%
Well Maintenance	5,000	3,750	0	3,750	100.00%
Landscape Design & Renovation	3,000	2,250	0	2,250	100.00%
Holiday Decorations	6,585	6,585	6,933	(348)	(5.28)%
Landscape Replacement Plants, Shrubs, Trees	10,000	7,500	11,709	(4,209)	(17.09)%
Miscellaneous Expense	1,000	750	1,941	(1,191)	(94.14)%
Road & Street Facilities					
Street Light Decorative Light Maintenance	17,000	12,750	15,225	(2,475)	10.44%
Gate Facility Maintenance	8,000	6,000	6,746	(746)	15.67%
Roadway Repair & Maintenance	3,000	2,250	4,752	(2,502)	(58.40)%
Sidewalk Repair & Maintenance	10,000	7,500	0	7,500	100.00%
Parking Lot Repair & Maintenance	3,000	2,250	0	2,250	100.00%
Street Sign Repair & Replacement	3,000	2,250	270	1,980	91.00%
Parks & Recreation					
Security System Monitoring & Maintenance	408	306	1,299	(993)	(218.46)%
Maintenance & Repair	15,000	11,250	17,922	(6,672)	(19.48)%
Office Supplies	4,000	3,000	1,786	1,214	55.34%
Vehicle Maintenance	2,000	1,500	0	1,500	100.00%
Cable Television & Internet	12,200	9,150	9,717	(567)	20.35%
Pool Repairs	6,000	4,500	9,504	(5,004)	(58.40)%
Clubhouse - Facility Janitorial Service	12,000	9,000	4,986	4,014	58.45%
Fitness Equipment Maintenance & Repairs	3,000	2,250	2,472	(222)	17.60%
Pool/Water Park/Fountain Maintenance	1,000	750	829	(79)	17.10%
Furniture Repair/Replacement	10,000	7,500	1,449	6,051	85.50%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Playground Equipment and Maintenance	3,000	2,250	0	2,250	100.00%
Tennis Court Maintenance & Supplies	1,500	1,125	1,423	(298)	5.16%
Basketball Court Maintenance & Supplies	500	375	0	375	100.00%
Dock Repairs & Maintenance	300	225	0	225	100.00%
Pest Control & Termite Bond	300	225	318	(93)	(6.00)%
Athletic/Park Court/Field Repairs	5,000	3,750	0	3,750	100.00%
Boardwalk and Bridge Maintenance	1,000	750	0	750	100.00%
Lighting Replacement	3,000	2,250	1,480	770	50.66%
Access Control Maintenance & Repair	2,000	1,500	403	1,097	79.84%
Pool Service Contract	21,300	15,975	17,750	(1,775)	16.66%
Facility Supplies	10,000	7,500	2,566	4,934	74.34%
Clubhouse/ Rec Center Misc Expense	4,000	3,000	3,110	(110)	22.24%
Trail/Bike Path Maintenance	2,000	1,500	0	1,500	100.00%
Contingency					
Miscellaneous Contingency	<u>5,000</u>	<u>3,750</u>	<u>0</u>	<u>3,750</u>	<u>100.00%</u>
Total Expenditures	<u>1,103,969</u>	<u>838,927</u>	<u>797,251</u>	<u>41,676</u>	<u>27.78%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>264,717</u>	<u>325,017</u>	<u>60,301</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>264,717</u>	<u>325,017</u>	<u>60,301</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	287,123	287,123	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>264,717</u></u>	<u><u>612,141</u></u>	<u><u>347,424</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	999	999	0.00%
Special Assessments				
Tax Roll	102,055	102,055	0	0.00%
Total Revenues	<u>102,055</u>	<u>103,054</u>	<u>999</u>	<u>0.98%</u>
Expenditures				
Contingency				
Capital Outlay	6,000	0	6,000	100.00%
Capital Reserves	96,055	0	96,055	100.00%
Total Expenditures	<u>102,055</u>	<u>0</u>	<u>102,055</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	103,054	103,054	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	103,054	103,054	0.00%
Fund Balance- Beginning of Period	0	596,330	596,330	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>699,384</u></u>	<u><u>699,384</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	274	274	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>471,045</u>	<u>274</u>	<u>0.06%</u>
Expenditures				
Debt Service				
Interest	275,771	263,414	12,357	4.48%
Principal	195,000	200,000	(5,000)	(2.56)%
Total Expenditures	<u>470,771</u>	<u>463,414</u>	<u>7,357</u>	<u>1.56%</u>
Excess of Revenues Over (Under) Expenditures	0	7,631	7,631	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	7,631	7,631	0.00%
Fund Balance- Beginning of Period	0	376,657	376,657	0.00%
Fund Balance - End of Period	<u>0</u>	<u>384,288</u>	<u>384,288</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	144,533	144,534	1	0.00%
Off Roll	225,573	225,573	0	0.00%
Total Revenues	<u>370,106</u>	<u>370,108</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	295,106	295,325	(219)	(0.07)%
Principal	75,000	90,000	(15,000)	(20.00)%
Total Expenditures	<u>370,106</u>	<u>385,325</u>	<u>(15,219)</u>	<u>(4.11)%</u>
Excess of Revenues Over (Under) Expenditures	0	(15,217)	(15,217)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(15,217)	(15,217)	0.00%
Fund Balance- Beginning of Period	0	539,302	539,302	0.00%
Fund Balance - End of Period	<u>0</u>	<u>524,085</u>	<u>524,085</u>	<u>0.00%</u>

**Greyhawk Landing CDD
Investment Summary
June 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of June 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 143
The Bank of Tampa	Money Market	164,515
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	111,202
Eagle Bank	Money Market	237,837
Western Alliance Bank	Money Market	42,919
	Total General Fund Investments	\$ 556,616
The Bank of Tampa ICS Program Capital Reserve:		
Eagle Bank	Money Market	\$ 7,203
Iberia Bank	Money Market	245,040
Mutual of Omaha Bank	Money Market	245,019
The Bank of Tampa ICS Program Road Reserve:		
Western Alliance Bank	Money Market	202,122
	Total Reserve Fund Investments	\$ 699,384
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,140
US Bank S2011 Revenue	US Bank Money Market Ct	152,482
US Bank S2011 Prepayment	US Bank Money Market Ct	145
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	371,015
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	134,835
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	1,706
	Total Debt Service Fund Investments	\$ 889,323

Greyhawk Landing Community Development District

Summary A/R Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	6,379.90
10/6/2015	Greyhawk Landing West, LLC	985-16-01A	<u>6,860.54</u>
		Total 001 - General Fund	13,240.44

Greyhawk Landing Community Development District

Summary A/R Ledger

200 - Debt Service Fund-Series 2011

From 6/1/2016 Through 6/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	<u>2,521.91</u>
		Total 200 - Debt Service Fund-Series 2011	2,521.91

Greyhawk Landing Community Development District

Summary A/R Ledger

201 - Debt Service Fund-Series 2013

From 6/1/2016 Through 6/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	774.26
10/13/2015	Ryland Group, Inc.	985-16-02	15,754.20
		Total 201 - Debt Service Fund-Series 2013	16,528.46
Report Balance			32,290.81

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ALERT Protective Services	6/27/2016	15588	Security Services 06/13-06/26/16	8,598.76
Andrews Aqua Services	6/16/2016	217	Drain Line, Life Rings, Storm Cleanup	355.00
Andrews Aqua Services	6/16/2016	218	Monthly Pool Maintenance GHW 06/16	650.00
Andrews Aqua Services	6/16/2016	219	Monthly Pool Maintenance 06/16	1,650.00
Andrews Aqua Services	6/16/2016	220	Storm Cleanup, Life Rings	245.00
Anthony M. Francis	6/23/2016	TF062316	Board of Supervisors Meeting 06/23/16	200.00
Aquagenix	6/1/2016	1274746	Monthly Aquatic Maintenance 06/16	2,881.00
Aquagenix	6/1/2016	1274749	Monthly Aquatic Maintenance GHW 06/16	595.00
Aquagenix	6/1/2016	1274750	Quarterly Mitigation & Wetland Maintenance 06/16	700.00
Bright House Networks, LLC	6/24/2016	046721701062416	Guardhouse Internet 07/16	57.95
Christopher Ralston	6/24/2016	31458	Off Duty Deputy 06/23/16	140.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Dennis M. Smith	6/23/2016	DS062316	Board of Supervisors Meeting 06/23/16	200.00
Dwayne A Denison	7/1/2016	31526	Off Duty Deputy 06/28/16	140.00
Egis Insurance Advisors LLC	6/17/2016	4187	Policy # 100115617 Change	102.00
Florida Patio Furniture, Inc.	6/1/2016	35587	Fiberglass Top	986.00
Florida Patio Furniture, Inc.	6/13/2016	35764	Resling-Flat Tube Lounges	140.00
Frontier Florida LLC dba Frontier Communications of Florida	6/25/2016	062013-5 07/16	Frontier Services GHW 07/16	310.54
James E Boldin Jr	7/1/2016	31525	Off Duty Deputy 06/25/16	140.00
Jeffrey C Hayes	6/24/2016	31456	Off Duty Deputy 06/19/16	140.00
Jeffrey P. Evans	6/23/2016	JE062316	Board of Supervisors Meeting 06/23/16	200.00
LLS Tax Solutions Inc.	6/2/2016	000962	Arbitrage Rebate Calculation Series 2013 PE 05/30/16	500.00
Manatee County Utilities Department	6/24/2016	MCUD Summary 06/16	Garbage/Utility Services 06/16	2,210.89
MCSO	7/1/2016	31528	Equipment/Administrative Fee 06/16	364.00
Michael Plaia	6/23/2016	MP062316	Board of Supervisors Meeting 06/23/16	200.00
Michael W. Blocker	6/17/2016	31398	Off Duty Deputy 06/15/16	140.00
Nostalgic Lampposts & Mailboxes Plus, Inc.	6/1/2016	4309	Street Lights Maintenance 06/16	1,400.00
Persson & Cohen, P.A.	6/30/2016	Persson 06/16	General/Monthly Legal Services 06/16	1,009.47
Richard Francis Kelleher Jr	6/24/2016	31455	Off Duty Deputy 06/17/16	140.00
Sandra J. Keller	6/17/2016	31397	Off Duty Deputy 06/10/16	140.00
Sandra J. Keller	6/24/2016	31457	Off Duty Deputy 06/20/16	140.00
Sandra J. Keller	7/1/2016	31527	Off Duty Deputy 06/29/16	140.00
State Alarm Inc.	6/24/2016	147292	Fire Alarm Inspection	125.00
TFR Cleaning Services Inc.	6/1/2016	42642	Janitorial Services 06/16	554.00
U.S. Bank	6/24/2016	4331544	Trustee Fees Series 2013 06/01/16-05/31/17	2,693.75
ValleyCrest Landscape Maintenance Inc	6/10/2016	5055723	Landscape Maintenance 06/16	17,682.75

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
ValleyCrest Landscape Maintenance Inc	6/21/2016	2790613	Seasonal Flower Change 2016	2,625.00
ValleyCrest Landscape Maintenance Inc	6/29/2016	2796367	Replace Bad Decoder - Zone 4	250.00
ValleyCrest Landscape Maintenance Inc	6/29/2016	2796368	Replace 2 Valve Station Decoder	339.00
Verizon Wireless	6/21/2016	9767458311	Telephone Services 06/16	24.25
Waste Pro USA, Inc.	6/20/2016	0000131072	Waste Services GHW 07/16	16.50
			Total 001 - General Fund	61,597.86
Report Balance				61,597.86

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
June 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 06/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.