

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

July 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet

As of 7/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
Assets						
Cash In Bank	66,115	0	0	66,115	0	0
Investments	476,702	0	889,354	1,366,056	0	0
Investments - Reserves	0	699,503	0	699,503	0	0
Accounts Receivable	13,240	0	19,050	32,291	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	2,110	0	0	2,110	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	908,404
Amount To Be Provided-Debt Service	0	0	0	0	0	9,306,596
Fixed Assets	0	0	0	0	26,482,879	0
Total Assets	567,298	699,503	908,404	2,175,205	26,482,879	10,215,000
Liabilities						
Accounts Payable	35,863	0	0	35,863	0	0
Sales Tax Payable	85	0	0	85	0	0
Accrued Expenses Payable	4,596	0	0	4,596	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,215,000
Total Liabilities	40,543	0	0	40,543	0	10,215,000
Fund Equity & Other Credits						
Beginning Fund Balance	287,123	596,330	915,959	1,799,412	26,482,879	0
Net Change in Fund Balance	239,631	103,172	(7,555)	335,249	0	0
Total Fund Equity & Other Credits	526,755	699,503	908,404	2,134,662	26,482,879	0
Total Liabilities & Fund Equity	567,298	699,503	908,404	2,175,205	26,482,879	10,215,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,300	1,083	827	(256)	36.34%
Special Assessments					
Tax Roll	1,088,901	1,088,901	1,099,894	10,993	(1.00)%
Off Roll	0	0	1,129	1,129	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	13,768	13,768	13,721	(47)	0.34%
Other Miscellaneous Revenues					
Miscellaneous	0	0	8,083	8,083	0.00%
Total Revenues	<u>1,103,969</u>	<u>1,103,752</u>	<u>1,123,655</u>	<u>19,903</u>	<u>(1.78)%</u>
Expenditures					
Legislative					
Supervisor Fees	15,000	12,500	9,800	2,700	34.66%
Financial & Administrative					
Administrative Services	3,600	3,000	2,378	622	33.95%
District Management	27,852	23,210	23,210	0	16.66%
District Engineer	20,000	16,667	8,791	7,875	56.04%
Disclosure Report	2,000	1,667	2,000	(333)	0.00%
Trustees Fees	5,567	5,567	6,465	(898)	(16.13)%
Financial Consulting Services	5,556	5,463	5,463	0	1.66%
Accounting Services	18,036	15,030	15,030	0	16.66%
Auditing Services	3,350	3,350	3,175	175	5.22%
Arbitrage Rebate Calculation	650	542	1,000	(458)	(53.84)%
Miscellaneous Mailings	100	83	0	83	100.00%
Public Officials Liability Insurance	3,843	3,843	2,750	1,093	28.44%
Legal Advertising	2,000	1,667	359	1,308	82.05%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	833	454	379	54.56%
Website Fees & Maintenance	0	0	2,050	(2,050)	0.00%
Legal Counsel					
District Counsel	25,000	20,833	12,883	7,950	48.46%
Law Enforcement					
Deputy	20,000	16,667	21,669	(5,002)	(8.34)%
Security Operations					
Security Services & Patrols	190,000	158,333	160,325	(1,992)	15.61%
Guardhouse Maintenance	800	667	0	667	100.00%
Heat A/C System Maintenance	1,200	1,000	0	1,000	100.00%
Misc. Operating Supplies	1,000	833	0	833	100.00%
Security Patrol Vehicle	2,000	1,667	2,975	(1,308)	(48.73)%
Security Camera Maintenance	3,000	2,500	5,084	(2,584)	(69.46)%
Security Monitoring Services	2,000	1,667	2,715	(1,048)	(35.74)%
Electric Utility Services					
Utility - Recreation Facilities	48,000	40,000	33,331	6,669	30.56%
Utility Services	20,000	16,667	16,920	(253)	15.40%
Street Lights	8,100	6,750	6,798	(48)	16.07%
Gas Utility Services					
Utility Services	500	417	120	297	76.10%
Garbage/Solid Waste Control Services					

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Garbage - Recreation Facility	1,560	1,300	5,060	(3,760)	(224.37)%
Water-Sewer Combination Services					
Utility Services	13,760	11,467	14,398	(2,932)	(4.63)%
Stormwater Control					
Aquatic Maintenance	32,832	27,360	34,760	(7,400)	(5.87)%
Wetland Monitoring & Maintenance	13,500	11,250	12,000	(750)	11.11%
Lake/Pond Bank Maintenance	5,000	4,167	0	4,167	100.00%
Fountain Service Repairs & Maintenance	900	750	50	700	94.44%
Miscellaneous Expense	1,000	833	1,300	(467)	(30.00)%
Aquatic Plant Replacement	7,000	5,833	3,500	2,333	50.00%
Stormwater System Maintenance	3,000	2,500	2,150	350	28.33%
Other Physical Environment					
Employee - Salaries	90,000	75,000	75,526	(526)	16.08%
Employee - P/R Taxes	7,000	5,833	5,802	31	17.11%
Employee - Workers' Comp	2,000	2,000	2,446	(446)	(22.30)%
Employee - ADP Fees	2,300	1,917	2,049	(132)	10.91%
General Liability/Property Insurance	17,282	17,282	13,875	3,407	19.71%
Entry & Walls Maintenance	5,000	4,167	0	4,167	100.00%
Landscape Maintenance	260,913	217,428	207,754	9,673	20.37%
Irrigation Maintenance	7,000	5,833	1,721	4,112	75.41%
Tree Trimming Services	9,500	7,917	18,750	(10,833)	(97.36)%
Well Maintenance	5,000	4,167	0	4,167	100.00%
Landscape Design & Renovation	3,000	2,500	0	2,500	100.00%
Holiday Decorations	6,585	6,585	6,933	(348)	(5.28)%
Landscape Replacement Plants, Shrubs, Trees	10,000	8,333	13,653	(5,320)	(36.53)%
Miscellaneous Expense	1,000	833	2,211	(1,378)	(121.14)%
Road & Street Facilities					
Street Light Decorative Light Maintenance	17,000	14,167	16,625	(2,458)	2.20%
Gate Facility Maintenance	8,000	6,667	7,229	(563)	9.63%
Roadway Repair & Maintenance	3,000	2,500	4,752	(2,252)	(58.40)%
Sidewalk Repair & Maintenance	10,000	8,333	0	8,333	100.00%
Parking Lot Repair & Maintenance	3,000	2,500	0	2,500	100.00%
Street Sign Repair & Replacement	3,000	2,500	270	2,230	91.00%
Parks & Recreation					
Security System Monitoring & Maintenance	408	340	1,299	(959)	(218.46)%
Maintenance & Repair	15,000	12,500	19,456	(6,956)	(29.70)%
Office Supplies	4,000	3,333	1,967	1,366	50.82%
Vehicle Maintenance	2,000	1,667	0	1,667	100.00%
Cable Television & Internet	12,200	10,167	10,397	(230)	14.78%
Pool Repairs	6,000	5,000	10,427	(5,427)	(73.78)%
Clubhouse - Facility Janitorial Service	12,000	10,000	5,540	4,460	53.83%
Fitness Equipment Maintenance & Repairs	3,000	2,500	2,673	(173)	10.90%
Pool/Water Park/Fountain Maintenance	1,000	833	1,054	(221)	(5.40)%
Furniture Repair/Replacement	10,000	8,333	1,689	6,644	83.10%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Playground Equipment and Maintenance	3,000	2,500	0	2,500	100.00%
Tennis Court Maintenance & Supplies	1,500	1,250	1,423	(173)	5.16%
Basketball Court Maintenance & Supplies	500	417	0	417	100.00%
Dock Repairs & Maintenance	300	250	0	250	100.00%
Pest Control & Termite Bond	300	250	318	(68)	(6.00)%
Athletic/Park Court/Field Repairs	5,000	4,167	0	4,167	100.00%
Boardwalk and Bridge Maintenance	1,000	833	0	833	100.00%
Lighting Replacement	3,000	2,500	2,035	465	32.17%
Access Control Maintenance & Repair	2,000	1,667	403	1,264	79.84%
Pool Service Contract	21,300	17,750	20,000	(2,250)	6.10%
Facility Supplies	10,000	8,333	3,498	4,836	65.02%
Clubhouse/ Rec Center Misc Expense	4,000	3,333	3,110	223	22.24%
Trail/Bike Path Maintenance	2,000	1,667	0	1,667	100.00%
Contingency					
Miscellaneous Contingency	<u>5,000</u>	<u>4,167</u>	<u>0</u>	<u>4,167</u>	<u>100.00%</u>
Total Expenditures	<u>1,103,969</u>	<u>927,275</u>	<u>884,024</u>	<u>43,251</u>	<u>19.92%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>176,478</u>	<u>239,631</u>	<u>63,154</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>176,478</u>	<u>239,631</u>	<u>63,154</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	287,123	287,123	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>176,478</u></u>	<u><u>526,755</u></u>	<u><u>350,277</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,117	1,117	0.00%
Special Assessments				
Tax Roll	102,055	102,055	0	0.00%
Total Revenues	<u>102,055</u>	<u>103,172</u>	<u>1,117</u>	<u>1.09%</u>
Expenditures				
Contingency				
Capital Outlay	6,000	0	6,000	100.00%
Capital Reserves	96,055	0	96,055	100.00%
Total Expenditures	<u>102,055</u>	<u>0</u>	<u>102,055</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	103,172	103,172	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	103,172	103,172	0.00%
Fund Balance- Beginning of Period	0	596,330	596,330	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>699,503</u></u>	<u><u>699,503</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	305	305	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>471,076</u>	<u>305</u>	<u>0.06%</u>
Expenditures				
Debt Service				
Interest	275,771	263,414	12,357	4.48%
Principal	195,000	200,000	(5,000)	(2.56)%
Total Expenditures	<u>470,771</u>	<u>463,414</u>	<u>7,357</u>	<u>1.56%</u>
Excess of Revenues Over (Under) Expenditures	0	7,662	7,662	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	7,662	7,662	0.00%
Fund Balance- Beginning of Period	0	376,657	376,657	0.00%
Fund Balance - End of Period	<u>0</u>	<u>384,319</u>	<u>384,319</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	144,533	144,534	1	0.00%
Off Roll	225,573	225,573	0	0.00%
Total Revenues	<u>370,106</u>	<u>370,108</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	295,106	295,325	(219)	(0.07)%
Principal	75,000	90,000	(15,000)	(20.00)%
Total Expenditures	<u>370,106</u>	<u>385,325</u>	<u>(15,219)</u>	<u>(4.11)%</u>
Excess of Revenues Over (Under) Expenditures	0	(15,217)	(15,217)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(15,217)	(15,217)	0.00%
Fund Balance- Beginning of Period	0	539,302	539,302	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>524,085</u></u>	<u><u>524,085</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing CDD
Investment Summary
July 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 143
The Bank of Tampa	Money Market	244,541
The Bank of Tampa ICS Program:		
ConnectOne Bank	Money Market	14
Pinnacle Bank	Money Market	196,381
Western Alliance Bank	Money Market	35,623
	Total General Fund Investments	\$ 476,702
The Bank of Tampa ICS Program Capital Reserve:		
ConnectOne Bank	Money Market	\$ 1
Happy State Bank	Money Market	245,042
Mutual of Omaha Bank	Money Market	245,042
Western Alliance Bank	Money Market	7,262
The Bank of Tampa ICS Program Road Reserve:		
Western Alliance Bank	Money Market	202,156
	Total Reserve Fund Investments	\$ 699,503
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,140
US Bank S2011 Revenue	US Bank Money Market Ct	152,512
US Bank S2011 Prepayment	US Bank Money Market Ct	145
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	371,015
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	134,836
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	1,706
	Total Debt Service Fund Investments	\$ 889,354

Greyhawk Landing Community Development District

Summary A/R Ledger

001 - General Fund

From 7/1/2016 Through 7/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	6,379.90
10/6/2015	Greyhawk Landing West, LLC	985-16-01A	<u>6,860.54</u>
		Total 001 - General Fund	13,240.44

Greyhawk Landing Community Development District

Summary A/R Ledger

200 - Debt Service Fund-Series 2011

From 7/1/2016 Through 7/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	<u>2,521.91</u>
		Total 200 - Debt Service Fund-Series 2011	2,521.91

Greyhawk Landing Community Development District

Summary A/R Ledger

201 - Debt Service Fund-Series 2013

From 7/1/2016 Through 7/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	774.26
10/13/2015	Ryland Group, Inc.	985-16-02	15,754.20
		Total 201 - Debt Service Fund-Series 2013	16,528.46
Report Balance			32,290.81

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 7/1/2016 Through 7/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ALERT Protective Services	7/25/2016	15767	Security Services 07/11-07/24/16	8,557.49
Andrews Aqua Services	7/24/2016	233	Installed new Chemical Stenner Pump	398.00
Andrews Aqua Services	7/24/2016	234	Installed new 3 HP Water Pump-Rec Ctr Spa	525.00
Anthony M. Francis	7/28/2016	TF072816	Board of Supervisors Meeting 07/28/16	200.00
Bradenton Herald, Inc.	7/31/2016	ACCT # 000827800 07/16	Legal Advertising 07/16	190.48
CIAccess	7/12/2016	7057071216	Service Call-Entry Gate Transmitter	161.25
CIAccess	7/20/2016	7125072016	Service Call-Front Exit Gate	185.00
CIAccess	7/28/2016	7156072816	Service Call	137.50
Clarence Oliver Kyte, Jr.	7/28/2016	OK072816	Board of Supervisors Meeting 07/28/16	200.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Dennis M. Smith	7/28/2016	DS072816	Board of Supervisors Meeting 07/28/16	200.00
Fitness Logic, Inc.	3/8/2016	66522	Quarterly Maintenance 03/16	145.00
Fitness Logic, Inc.	5/2/2016	67639	Fitness Equipment-Metal Tricep Bar	55.99
Florida Lawnpros, Inc.	7/5/2016	2844	Clear and Level Ditch	1,650.00
Florida Patio Furniture, Inc.	7/14/2016	36266	Repair/Replace Broken Umbrella Rib	30.00
Florida Patio Furniture, Inc.	7/19/2016	36345	Resling Flat Tub Lounges	210.00
Fraicor Terrero	7/29/2016	31752	Off Duty Deputy 07/22/16	140.00
Jeffrey P. Evans	7/28/2016	JE072816	Board of Supervisors Meeting 07/28/16	200.00
Manatee County Utilities Department	7/25/2016	MCUD Summary 07/16	Garbage/Utility Services 07/16	2,184.49
MCSO	8/2/2016	31801	Equipment/Administrative Fee 07/16	336.00
Michael Plaia	7/28/2016	MP072816	Board of Supervisors Meeting 07/28/16	200.00
Olive Branch Enterprises of Florida Inc.	7/20/2016	5559	Trimming Oak Trees	3,775.00
Olive Branch Enterprises of Florida Inc.	7/21/2016	5561	Tree Trimming on Brambling Court	2,600.00
Orlando Pacheco	8/2/2016	31800	Off Duty Deputy 07/31/16	140.00
Richard Francis Kelleher Jr	6/30/2016	31527	Off Duty Deputy 06/29/16	140.00
Richard Francis Kelleher Jr	8/2/2016	31799	Off Duty Deputy 07/29/16	140.00
Steve Senn Electric Inc	7/22/2016	2854	Replace Outdoor Light Fixtures	554.76
ValleyCrest Landscape Maintenance Inc	7/21/2016	2808020	Replace Bad Decoder - Mulberry Road Clock	100.00
Verizon Wireless	7/21/2016	9769102927	Telephone Services 07/16	34.55
			Total 001 - General Fund	35,862.51
Report Balance				35,862.51

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
July 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 07/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.