

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

January 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet

As of 1/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets	General Long Term Debt
Assets						
Cash In Bank	241,376	0	0	241,376	0	0
Investments	716,048	0	1,344,280	2,060,327	0	0
Investments - Reserves	0	698,805	0	698,805	0	0
Accounts Receivable	100,012	0	112,645	212,657	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	282	282	0	0
Amount Available-Debt Service	0	0	0	0	0	1,457,206
Amount To Be Provided-Debt Service	0	0	0	0	0	9,027,794
Fixed Assets	0	0	0	0	26,482,879	0
Total Assets	1,066,880	698,805	1,457,206	3,222,891	26,482,879	10,485,000
Liabilities						
Accounts Payable	18,087	0	0	18,087	0	0
Sales Tax Payable	39	0	0	39	0	0
Accrued Expenses Payable	12,551	0	0	12,551	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	282	0	0	282	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,485,000
Total Liabilities	30,959	0	0	30,959	0	10,485,000
Fund Equity & Other Credits						
Beginning Fund Balance	286,978	596,330	915,959	1,799,267	26,482,879	0
Net Change in Fund Balance	748,942	102,475	541,247	1,392,665	0	0
Total Fund Equity & Other Credits	1,035,921	698,805	1,457,206	3,191,932	26,482,879	0
Total Liabilities & Fund Equity	1,066,880	698,805	1,457,206	3,222,891	26,482,879	10,485,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,300	433	173	(260)	86.68%
Special Assessments					
Tax Roll	1,088,901	1,088,901	1,099,894	10,993	(1.00)%
Off Roll	0	0	1,129	1,129	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	13,768	13,768	13,721	(47)	0.34%
Other Miscellaneous Revenues					
Miscellaneous	0	0	2,150	2,150	0.00%
Total Revenues	<u>1,103,969</u>	<u>1,103,102</u>	<u>1,117,068</u>	<u>13,965</u>	<u>(1.19)%</u>
Expenditures					
Legislative					
Supervisor Fees	15,000	5,000	4,000	1,000	73.33%
Financial & Administrative					
Administrative Services	3,600	1,200	1,132	68	68.55%
District Management	27,852	9,284	9,284	0	66.66%
District Engineer	20,000	6,667	2,725	3,942	86.37%
Disclosure Report	2,000	667	0	667	100.00%
Trustees Fees	5,567	5,567	5,567	(0)	0.00%
Financial Consulting Services	5,556	5,185	5,185	0	6.67%
Accounting Services	18,036	6,012	6,012	0	66.66%
Auditing Services	3,350	0	0	0	100.00%
Arbitrage Rebate Calculation	650	217	0	217	100.00%
Miscellaneous Mailings	100	33	0	33	100.00%
Public Officials Liability Insurance	3,843	3,843	2,750	1,093	28.44%
Legal Advertising	2,000	667	98	568	95.08%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	333	214	119	78.61%
Website Fees & Maintenance	0	0	820	(820)	0.00%
Legal Counsel					
District Counsel	25,000	8,333	5,074	3,259	79.70%
Law Enforcement					
Deputy	20,000	6,667	9,044	(2,377)	54.78%
Security Operations					
Security Services & Patrols	190,000	63,333	59,539	3,795	68.66%
Guardhouse Maintenance	800	267	0	267	100.00%
Heat A/C System Maintenance	1,200	400	0	400	100.00%
Misc. Operating Supplies	1,000	333	0	333	100.00%
Security Patrol Vehicle	2,000	667	1,334	(667)	33.32%
Security Camera Maintenance	3,000	1,000	2,634	(1,634)	12.20%
Security Monitoring Services	2,000	667	1,396	(729)	30.21%
Electric Utility Services					
Utility - Recreation Facilities	48,000	16,000	13,990	2,010	70.85%
Utility Services	20,000	6,667	7,123	(457)	64.38%
Street Lights	8,100	2,700	2,630	70	67.53%
Gas Utility Services					
Utility Services	500	167	48	119	90.50%
Garbage/Solid Waste Control Services					

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage - Recreation Facility	1,560	520	2,000	(1,480)	(28.20)%
Water-Sewer Combination Services					
Utility Services	13,760	4,587	4,396	191	68.05%
Stormwater Control					
Aquatic Maintenance	32,832	10,944	13,904	(2,960)	57.65%
Wetland Monitoring & Maintenance	13,500	4,500	5,650	(1,150)	58.14%
Lake/Pond Bank Maintenance	5,000	1,667	0	1,667	100.00%
Fountain Service Repairs & Maintenance	900	300	50	250	94.44%
Miscellaneous Expense	1,000	333	0	333	100.00%
Aquatic Plant Replacement	7,000	2,333	0	2,333	100.00%
Stormwater System Maintenance	3,000	1,000	0	1,000	100.00%
Other Physical Environment					
Employee - Salaries	90,000	30,000	28,864	1,136	67.92%
Employee - P/R Taxes	7,000	2,333	2,215	118	68.35%
Employee - Workers' Comp	2,000	2,000	2,877	(877)	(43.82)%
Employee - ADP Fees	2,300	767	814	(47)	64.62%
General Liability/Property Insurance	17,282	17,282	13,773	3,509	20.30%
Entry & Walls Maintenance	5,000	1,667	0	1,667	100.00%
Landscape Maintenance	260,913	86,971	94,683	(7,712)	63.71%
Irrigation Maintenance	7,000	2,333	417	1,916	94.04%
Tree Trimming Services	9,500	3,167	0	3,167	100.00%
Well Maintenance	5,000	1,667	0	1,667	100.00%
Landscape Design & Renovation	3,000	1,000	0	1,000	100.00%
Holiday Decorations	6,585	6,585	6,933	(348)	(5.28)%
Landscape Replacement Plants, Shrubs, Trees	10,000	3,333	5,033	(1,700)	49.67%
Miscellaneous Expense	1,000	333	88	245	91.15%
Road & Street Facilities					
Street Light Decorative Light Maintenance	17,000	5,667	8,225	(2,558)	51.61%
Gate Facility Maintenance	8,000	2,667	2,475	192	69.06%
Roadway Repair & Maintenance	3,000	1,000	0	1,000	100.00%
Sidewalk Repair & Maintenance	10,000	3,333	0	3,333	100.00%
Parking Lot Repair & Maintenance	3,000	1,000	0	1,000	100.00%
Street Sign Repair & Replacement	3,000	1,000	270	730	91.00%
Parks & Recreation					
Security System Monitoring & Maintenance	408	136	720	(584)	(76.37)%
Maintenance & Repair	15,000	5,000	7,987	(2,987)	46.75%
Office Supplies	4,000	1,333	241	1,093	93.98%
Vehicle Maintenance	2,000	667	0	667	100.00%
Cable Television & Internet	12,200	4,067	4,157	(91)	65.92%
Pool Repairs	6,000	2,000	7,599	(5,599)	(26.65)%
Clubhouse - Facility Janitorial Service	12,000	4,000	2,216	1,784	81.53%
Fitness Equipment Maintenance & Repairs	3,000	1,000	1,028	(28)	65.73%
Pool/Water Park/Fountain Maintenance	1,000	333	0	333	100.00%
Furniture Repair/Replacement	10,000	3,333	183	3,150	98.16%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Playground Equipment and Maintenance	3,000	1,000	0	1,000	100.00%
Tennis Court Maintenance & Supplies	1,500	500	34	466	97.76%
Basketball Court Maintenance & Supplies	500	167	0	167	100.00%
Dock Repairs & Maintenance	300	100	0	100	100.00%
Pest Control & Termite Bond	300	100	212	(112)	29.33%
Athletic/Park Court/Field Repairs	5,000	1,667	0	1,667	100.00%
Boardwalk and Bridge Maintenance	1,000	333	0	333	100.00%
Lighting Replacement	3,000	1,000	0	1,000	100.00%
Access Control Maintenance & Repair	2,000	667	403	264	79.84%
Pool Service Contract	21,300	7,100	7,200	(100)	66.19%
Facility Supplies	10,000	3,333	930	2,403	90.69%
Clubhouse/ Rec Center Misc Expense	4,000	1,333	1,775	(442)	55.61%
Trail/Bike Path Maintenance	2,000	667	0	667	100.00%
Contingency					
Miscellaneous Contingency	<u>5,000</u>	<u>1,667</u>	<u>0</u>	<u>1,667</u>	<u>100.00%</u>
Total Expenditures	<u>1,103,969</u>	<u>393,841</u>	<u>368,126</u>	<u>25,716</u>	<u>66.65%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>709,261</u>	<u>748,942</u>	<u>39,681</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>709,261</u>	<u>748,942</u>	<u>39,681</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	286,978	286,978	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>709,261</u></u>	<u><u>1,035,921</u></u>	<u><u>326,659</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	420	420	0.00%
Special Assessments				
Tax Roll	102,055	102,055	0	0.00%
Total Revenues	<u>102,055</u>	<u>102,475</u>	<u>420</u>	<u>0.41%</u>
Expenditures				
Contingency				
Capital Outlay	6,000	0	6,000	100.00%
Capital Reserves	96,055	0	96,055	100.00%
Total Expenditures	<u>102,055</u>	<u>0</u>	<u>102,055</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	102,475	102,475	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	102,475	102,475	0.00%
Fund Balance- Beginning of Period	0	596,330	596,330	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>698,805</u></u>	<u><u>698,805</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	23	23	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>470,793</u>	<u>23</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	275,771	131,774	143,996	52.21%
Principal	195,000	5,000	190,000	97.43%
Total Expenditures	<u>470,771</u>	<u>136,774</u>	<u>333,996</u>	<u>70.95%</u>
Excess of Revenues Over (Under) Expenditures	0	334,019	334,019	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	334,019	334,019	0.00%
Fund Balance- Beginning of Period	0	376,657	376,657	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>710,676</u></u>	<u><u>710,676</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	144,533	144,534	1	0.00%
Off Roll	225,573	225,573	0	0.00%
Total Revenues	<u>370,106</u>	<u>370,108</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	295,106	147,880	147,226	49.88%
Principal	75,000	15,000	60,000	80.00%
Total Expenditures	<u>370,106</u>	<u>162,880</u>	<u>207,226</u>	<u>55.99%</u>
Excess of Revenues Over (Under) Expenditures	0	207,228	207,228	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	207,228	207,228	0.00%
Fund Balance- Beginning of Period	0	539,302	539,302	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>746,530</u></u>	<u><u>746,530</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing CDD
Investment Summary
January 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 142
The Bank of Tampa	Money Market	244,321
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	196,123
Capital Bank Corporation	Money Market	1
Eagle Bank	Money Market	238,256
Western Alliance Bank	Money Market	37,205
	Total General Fund Investments	\$ 716,048
The Bank of Tampa ICS Program Capital Reserve:		
Bofi Federal Bank	Money Market	\$ 4
Capital Bank Corporation	Money Market	3
Eagle Bank	Money Market	6,778
Iberia Bank	Money Market	245,036
United Bank	Money Market	245,027
Western Alliance Bank	Money Market	2
The Bank of Tampa ICS Program Road Reserve:		
Bank of China, New York, NY	Money Market	48,913
Western Alliance Bank	Money Market	153,042
	Total Reserve Fund Investments	\$ 698,805
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,285
US Bank S2011 Revenue	US Bank Money Market Ct	447,338
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	372,721
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	294,936
	Total Debt Service Fund Investments	\$ 1,344,280

Greyhawk Landing Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	86,008.64
10/6/2015	Greyhawk Landing West, LLC	985-16-01A	13,721.08
10/13/2015	Michael & Debra Driscoll	985-16-04	282.37
		Total 001 - General Fund	100,012.09

Greyhawk Landing Community Development District

Summary A/R Ledger

200 - Debt Service Fund-Series 2011

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	<u>33,998.24</u>
		Total 200 - Debt Service Fund-Series 2011	33,998.24

Greyhawk Landing Community Development District

Summary A/R Ledger

201 - Debt Service Fund-Series 2013

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	10,437.97
10/13/2015	Greyhawk Landing West, LLC	985-16-01	51,619.20
10/13/2015	Michael & Debra Driscoll	985-16-04	208.87
10/13/2015	Ryland Group, Inc.	985-16-02	15,754.20
10/13/2015	Sam Rodgers Homes	985-16-03	626.60
		Total 201 - Debt Service Fund-Series 2013	78,646.84
			<hr/>
Report Balance			212,657.17
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Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
A-NIKS LLC	1/21/2016	27322	Refill Service 01/12/16	277.50
Asphalt Maintenance	1/20/2016	16276	Furnish & Install Stop Sign	270.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Fitness Logic, Inc.	12/9/2015	64884	Quarterly Maintenance 12/15	145.00
Manatee County Utilities Department	1/25/2016	MCUD Summary 01/16	Garbage/Utility Services 01/16	2,260.72
State Alarm Inc.	1/13/2016	141427	Installation Purchase	2,634.00
Verizon Wireless	1/21/2016	9759261286	Telephone Services 01/16	11.16
Waste Pro USA, Inc.	1/20/2016	0000106980	Waste Services GHW 02/16	16.50
			Total 001 - General Fund	18,086.88
Report Balance				18,086.88

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
January 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 01/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$17,198.19 was received in February 2016.
6. Debt Service Fund 200 – Payment for Invoice FY15-16 in the amount of \$6,798.24 was received in January 2016.
7. Debt Service Fund 201 – Payment for Invoice FY15-16 in the amount of \$2,087.16 was received in January 2016.