

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

December 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet
As of 12/31/2015
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets	General Long Term Debt
Assets						
Cash In Bank	597,220	0	0	597,220	0	0
Investments	235,956	0	1,186,440	1,422,396	0	0
Investments - Reserves	0	698,687	0	698,687	0	0
Accounts Receivable	304,806	0	270,760	575,566	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	1,457,200
Amount To Be Provided-Debt Service	0	0	0	0	0	9,027,800
Fixed Assets	0	0	0	0	26,482,879	0
Total Assets	1,147,426	698,687	1,457,200	3,303,313	26,482,879	10,485,000
Liabilities						
Accounts Payable	26,512	0	0	26,512	0	0
Sales Tax Payable	26	0	0	26	0	0
Accrued Expenses Payable	2,442	0	0	2,442	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,485,000
Total Liabilities	28,980	0	0	28,980	0	10,485,000
Fund Equity & Other Credits						
Beginning Fund Balance	287,123	596,330	915,959	1,799,412	26,482,879	0
Net Change in Fund Balance	831,323	102,357	541,241	1,474,921	0	0
Total Fund Equity & Other Credits	1,118,447	698,687	1,457,200	3,274,333	26,482,879	0
Total Liabilities & Fund Equity	1,147,426	698,687	1,457,200	3,303,313	26,482,879	10,485,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,300	325	82	(243)	93.70%
Special Assessments					
Tax Roll	1,088,901	1,088,901	1,099,894	10,993	(1.00)%
Off Roll	0	0	1,129	1,129	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	13,768	13,768	13,721	(47)	0.34%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,550	1,550	0.00%
Total Revenues	<u>1,103,969</u>	<u>1,102,994</u>	<u>1,116,376</u>	<u>13,382</u>	<u>(1.12)%</u>
Expenditures					
Legislative					
Supervisor Fees	15,000	3,750	3,000	750	80.00%
Financial & Administrative					
Administrative Services	3,600	900	902	(2)	74.95%
District Management	27,852	6,963	6,963	0	75.00%
District Engineer	20,000	5,000	1,963	3,038	90.18%
Disclosure Report	2,000	500	0	500	100.00%
Trustees Fees	5,567	5,567	5,567	(0)	0.00%
Financial Consulting Services	5,556	5,139	5,139	0	7.50%
Accounting Services	18,036	4,509	4,509	0	75.00%
Auditing Services	3,350	0	0	0	100.00%
Arbitrage Rebate Calculation	650	163	0	163	100.00%
Miscellaneous Mailings	100	25	0	25	100.00%
Public Officials Liability Insurance	3,843	3,843	2,750	1,093	28.44%
Legal Advertising	2,000	500	98	402	95.08%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	250	0	250	100.00%
Website Fees & Maintenance	0	0	615	(615)	0.00%
Legal Counsel					
District Counsel	25,000	6,250	4,661	1,589	81.35%
Law Enforcement					
Deputy	20,000	5,000	6,552	(1,552)	67.24%
Security Operations					
Security Services & Patrols	190,000	47,500	44,599	2,901	76.52%
Guardhouse Maintenance	800	200	0	200	100.00%
Heat A/C System Maintenance	1,200	300	0	300	100.00%
Misc. Operating Supplies	1,000	250	0	250	100.00%
Security Patrol Vehicle	2,000	500	1,095	(595)	45.24%
Security Camera Maintenance	3,000	750	0	750	100.00%
Security Monitoring Services	2,000	500	1,197	(697)	40.16%
Electric Utility Services					
Utility - Recreation Facilities	48,000	12,000	9,844	2,156	79.49%
Utility Services	20,000	5,000	5,210	(210)	73.94%
Street Lights	8,100	2,025	2,050	(25)	74.68%
Gas Utility Services					
Utility Services	500	125	36	90	92.90%
Garbage/Solid Waste Control Services					

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage - Recreation Facility	1,560	390	1,490	(1,100)	4.49%
Water-Sewer Combination Services					
Utility Services	13,760	3,440	2,628	812	80.89%
Stormwater Control					
Aquatic Maintenance	32,832	8,208	10,428	(2,220)	68.23%
Wetland Monitoring & Maintenance	13,500	3,375	3,175	200	76.48%
Lake/Pond Bank Maintenance	5,000	1,250	0	1,250	100.00%
Fountain Service Repairs & Maintenance	900	225	50	175	94.44%
Miscellaneous Expense	1,000	250	0	250	100.00%
Aquatic Plant Replacement	7,000	1,750	0	1,750	100.00%
Stormwater System Maintenance	3,000	750	0	750	100.00%
Other Physical Environment					
Employee - Salaries	90,000	22,500	21,588	912	76.01%
Employee - P/R Taxes	7,000	1,750	1,652	98	76.40%
Employee - Workers' Comp	2,000	2,000	2,877	(877)	(43.82)%
Employee - ADP Fees	2,300	575	552	23	76.01%
General Liability/Property Insurance	17,282	17,282	13,773	3,509	20.30%
Entry & Walls Maintenance	5,000	1,250	0	1,250	100.00%
Landscape Maintenance	260,913	65,228	77,000	(11,772)	70.48%
Irrigation Maintenance	7,000	1,750	417	1,333	94.04%
Tree Trimming Services	9,500	2,375	0	2,375	100.00%
Well Maintenance	5,000	1,250	0	1,250	100.00%
Landscape Design & Renovation	3,000	750	0	750	100.00%
Holiday Decorations	6,585	6,585	6,933	(348)	(5.28)%
Landscape Replacement Plants, Shrubs, Trees	10,000	2,500	5,033	(2,533)	49.67%
Miscellaneous Expense	1,000	250	13	237	98.75%
Road & Street Facilities					
Street Light Decorative Light Maintenance	17,000	4,250	6,825	(2,575)	59.85%
Gate Facility Maintenance	8,000	2,000	2,475	(475)	69.06%
Roadway Repair & Maintenance	3,000	750	0	750	100.00%
Sidewalk Repair & Maintenance	10,000	2,500	0	2,500	100.00%
Parking Lot Repair & Maintenance	3,000	750	0	750	100.00%
Street Sign Repair & Replacement	3,000	750	0	750	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	408	102	0	102	100.00%
Maintenance & Repair	15,000	3,750	6,277	(2,527)	58.15%
Office Supplies	4,000	1,000	44	956	98.89%
Vehicle Maintenance	2,000	500	0	500	100.00%
Cable Television & Internet	12,200	3,050	3,120	(70)	74.42%
Pool Repairs	6,000	1,500	1,651	(151)	72.48%
Clubhouse - Facility Janitorial Service	12,000	3,000	1,662	1,338	86.15%
Fitness Equipment Maintenance & Repairs	3,000	750	155	595	94.82%
Pool/Water Park/Fountain Maintenance	1,000	250	0	250	100.00%
Furniture Repair/Replacement	10,000	2,500	183	2,317	98.16%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Playground Equipment and Maintenance	3,000	750	0	750	100.00%
Tennis Court Maintenance & Supplies	1,500	375	34	341	97.76%
Basketball Court Maintenance & Supplies	500	125	0	125	100.00%
Dock Repairs & Maintenance	300	75	0	75	100.00%
Pest Control & Termite Bond	300	75	106	(31)	64.66%
Athletic/Park Court/Field Repairs	5,000	1,250	0	1,250	100.00%
Boardwalk and Bridge Maintenance	1,000	250	0	250	100.00%
Lighting Replacement	3,000	750	0	750	100.00%
Access Control Maintenance & Repair	2,000	500	403	97	79.84%
Pool Service Contract	21,300	5,325	5,700	(375)	73.23%
Facility Supplies	10,000	2,500	685	1,815	93.15%
Clubhouse/ Rec Center Misc Expense	4,000	1,000	1,200	(200)	70.00%
Trail/Bike Path Maintenance	2,000	500	0	500	100.00%
Contingency					
Miscellaneous Contingency	<u>5,000</u>	<u>1,250</u>	<u>0</u>	<u>1,250</u>	<u>100.00%</u>
Total Expenditures	<u>1,103,969</u>	<u>305,494</u>	<u>285,053</u>	<u>20,441</u>	<u>74.18%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>797,500</u>	<u>831,323</u>	<u>33,823</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>797,500</u>	<u>831,323</u>	<u>33,823</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	287,123	287,123	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>797,500</u></u>	<u><u>1,118,447</u></u>	<u><u>320,946</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	302	302	0.00%
Special Assessments				
Tax Roll	102,055	102,055	0	0.00%
Total Revenues	<u>102,055</u>	<u>102,357</u>	<u>302</u>	<u>0.30%</u>
Expenditures				
Contingency				
Capital Outlay	6,000	0	6,000	100.00%
Capital Reserves	96,055	0	96,055	100.00%
Total Expenditures	<u>102,055</u>	<u>0</u>	<u>102,055</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	102,357	102,357	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	102,357	102,357	0.00%
Fund Balance- Beginning of Period	0	596,330	596,330	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>698,687</u></u>	<u><u>698,687</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	17	17	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>470,787</u>	<u>17</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	275,771	131,774	143,996	52.21%
Principal	195,000	5,000	190,000	97.43%
Total Expenditures	<u>470,771</u>	<u>136,774</u>	<u>333,996</u>	<u>70.95%</u>
Excess of Revenues Over (Under) Expenditures	0	334,013	334,013	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	334,013	334,013	0.00%
Fund Balance- Beginning of Period	0	376,657	376,657	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>710,670</u></u>	<u><u>710,670</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Special Assessments				
Tax Roll	144,533	144,534	1	0.00%
Off Roll	225,573	225,573	0	0.00%
Total Revenues	<u>370,106</u>	<u>370,108</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	295,106	147,880	147,226	49.88%
Principal	75,000	15,000	60,000	80.00%
Total Expenditures	<u>370,106</u>	<u>162,880</u>	<u>207,226</u>	<u>55.99%</u>
Excess of Revenues Over (Under) Expenditures	0	207,228	207,228	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	207,228	207,228	0.00%
Fund Balance- Beginning of Period	0	539,302	539,302	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>746,529</u></u>	<u><u>746,529</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing CDD
Investment Summary
December 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 142
The Bank of Tampa	Money Market	144,291
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	3
Capital Bank Corporation	Money Market	48,398
Iberia Bank	Money Market	4
Western Alliance Bank	Money Market	43,118
	Total General Fund Investments	\$ 235,956
The Bank of Tampa ICS Program Capital Reserve:		
Bofi Federal Bank	Money Market	\$ 245,002
Capital Bank Corporation	Money Market	196,625
Iberia Bank	Money Market	55,125
Western Alliance Bank	Money Market	15
The Bank of Tampa ICS Program Road Reserve:		
Bank of China, New York, NY	Money Market	13
Western Alliance Bank	Money Market	201,907
	Total Reserve Fund Investments	\$ 698,687
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,285
US Bank S2011 Revenue	US Bank Money Market Ct	366,546
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	372,721
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	217,888
	Total Debt Service Fund Investments	\$ 1,186,440

Greyhawk Landing Community Development District

Summary A/R Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	290,519.92
10/6/2015	Greyhawk Landing West, LLC	985-16-01A	13,721.08
10/13/2015	Michael & Debra Driscoll	985-16-04	564.74
		Total 001 - General Fund	304,805.74

Greyhawk Landing Community Development District

Summary A/R Ledger

200 - Debt Service Fund-Series 2011

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	<u>114,839.17</u>
		Total 200 - Debt Service Fund-Series 2011	114,839.17

Greyhawk Landing Community Development District

Summary A/R Ledger

201 - Debt Service Fund-Series 2013

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	35,257.32
10/13/2015	Greyhawk Landing West, LLC	985-16-01	103,238.39
10/13/2015	Michael & Debra Driscoll	985-16-04	417.73
10/13/2015	Ryland Group, Inc.	985-16-02	15,754.20
10/13/2015	Sam Rodgers Homes	985-16-03	1,253.19
		Total 201 - Debt Service Fund-Series 2013	155,920.83
			<hr/>
Report Balance			575,565.74
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Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
A-NIKS LLC	12/28/2015	27016	Refill Service 12/15/15	277.50
ALERT Protective Services	12/28/2015	14434	Security Services 12/14/15 - 12/27/15	7,593.53
CIAccess	12/28/2015	6026122215	Gate Repair	702.20
CIAccess	12/30/2015	6027122915	Gate Repair	992.10
CIAccess	12/31/2015	6076123115	Gate Repair	170.90
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Dwayne A Denison	1/5/2016	30098	Off Duty Deputy 12/23/15	140.00
Eric Isola	1/5/2016	30099	Off Duty Deputy 12/26/15	140.00
HomeTeam Pest Defense, Inc.	11/13/2015	43310098	Sentricon Monitoring 11/15	106.00
James E Boldin Jr	1/5/2016	30100	Off Duty Deputy 12/30/15	140.00
LaPensee Plumbing, Inc.	12/24/2015	274077	Plumbing Services	520.31
Manatee County Utilities Department	12/23/2015	MCUD Summary 12/15	Garbage/Utility Services 12/15	1,561.63
MCSO	1/5/2016	30101	Equipment/Administrative Fee 12/15	364.00
Persson & Cohen, P.A.	1/4/2016	Persson 12/15	General/Monthly Legal Services 12/15	1,298.00
Verizon Wireless	12/21/2015	9757628601	Telephone Services 12/15	17.04
Waste Pro USA, Inc.	12/20/2015	0000105785	Waste Services GHW 01/16	16.50
			Total 001 - General Fund	26,511.71
Report Balance				26,511.71

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
December 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 12/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$204,370.28 was received in January 2016.
6. Debt Service Fund 200 – Payment for Invoice FY15-16 in the amount of \$80,785.20 was received in January 2016.
7. Debt Service Fund 201 – Payment for Invoice FY15-16 in the amount of \$24,802.24 was received in January 2016.