

GreyHawk Landing  
Community Development District

Financial Statements  
(Unaudited)

August 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Greyhawk Landing Community Development District**

Balance Sheet

As of 8/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
<b>Assets</b>						
Cash In Bank	76,144	0	0	76,144	0	0
Investments	376,782	0	889,386	1,266,168	0	0
Investments - Reserves	0	699,621	0	699,621	0	0
Accounts Receivable	13,240	0	19,050	32,291	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	2,110	0	0	2,110	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	908,437
Amount To Be Provided-Debt Service	0	0	0	0	0	9,306,563
Fixed Assets	0	0	0	0	26,482,879	0
<b>Total Assets</b>	<b>477,407</b>	<b>699,621</b>	<b>908,437</b>	<b>2,085,465</b>	<b>26,482,879</b>	<b>10,215,000</b>
<b>Liabilities</b>						
Accounts Payable	30,512	0	0	30,512	0	0
Sales Tax Payable	39	0	0	39	0	0
Accrued Expenses Payable	12,842	0	0	12,842	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,215,000
<b>Total Liabilities</b>	<b>43,393</b>	<b>0</b>	<b>0</b>	<b>43,393</b>	<b>0</b>	<b>10,215,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	287,123	596,330	915,959	1,799,412	26,482,879	0
Net Change in Fund Balance	146,890	103,291	(7,522)	242,659	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>434,014</b>	<b>699,621</b>	<b>908,437</b>	<b>2,042,072</b>	<b>26,482,879</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>477,407</b>	<b>699,621</b>	<b>908,437</b>	<b>2,085,465</b>	<b>26,482,879</b>	<b>10,215,000</b>

See Notes to Unaudited Financial Statements

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	1,300	1,192	907	(284)	30.20%
Special Assessments					
Tax Roll	1,088,901	1,088,901	1,099,894	10,993	(1.00)%
Off Roll	0	0	1,129	1,129	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	13,768	13,768	13,721	(47)	0.34%
Other Miscellaneous Revenues					
Miscellaneous	0	0	10,164	10,164	0.00%
<b>Total Revenues</b>	<u>1,103,969</u>	<u>1,103,861</u>	<u>1,125,815</u>	<u>21,955</u>	<u>(1.98)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	15,000	13,750	10,600	3,150	29.33%
Financial & Administrative					
Administrative Services	3,600	3,300	2,607	693	27.59%
District Management	27,852	25,531	25,531	0	8.33%
District Engineer	20,000	18,333	9,934	8,400	50.33%
Disclosure Report	2,000	1,833	2,000	(167)	0.00%
Trustees Fees	5,567	5,567	6,465	(898)	(16.13)%
Financial Consulting Services	5,556	5,510	5,510	0	0.83%
Accounting Services	18,036	16,533	16,533	0	8.33%
Auditing Services	3,350	3,350	3,175	175	5.22%
Arbitrage Rebate Calculation	650	596	1,000	(404)	(53.84)%
Miscellaneous Mailings	100	92	0	92	100.00%
Public Officials Liability Insurance	3,843	3,843	2,750	1,093	28.44%
Legal Advertising	2,000	1,833	359	1,474	82.05%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	917	454	462	54.56%
Website Fees & Maintenance	0	0	2,255	(2,255)	0.00%
Legal Counsel					
District Counsel	25,000	22,917	14,238	8,678	43.04%
Law Enforcement					
Deputy	20,000	18,333	23,604	(5,270)	(18.01)%
Security Operations					
Security Services & Patrols	190,000	174,167	184,468	(10,302)	2.91%
Guardhouse Maintenance	800	733	0	733	100.00%
Heat A/C System Maintenance	1,200	1,100	0	1,100	100.00%
Misc. Operating Supplies	1,000	917	0	917	100.00%
Security Patrol Vehicle	2,000	1,833	3,264	(1,430)	(63.18)%
Security Camera Maintenance	3,000	2,750	5,084	(2,334)	(69.46)%
Security Monitoring Services	2,000	1,833	2,914	(1,080)	(45.69)%
Electric Utility Services					
Utility - Recreation Facilities	48,000	44,000	35,199	8,801	26.66%
Utility Services	20,000	18,333	18,741	(407)	6.29%
Street Lights	8,100	7,425	7,469	(44)	7.79%
Gas Utility Services					
Utility Services	500	458	131	327	73.78%
Garbage/Solid Waste Control Services					

See Notes to Unaudited Financial Statements

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage - Recreation Facility	1,560	1,430	5,570	(4,140)	(257.06)%
Water-Sewer Combination Services					
Utility Services	13,760	12,613	15,722	(3,109)	(14.25)%
Stormwater Control					
Aquatic Maintenance	32,832	30,096	38,236	(8,140)	(16.45)%
Wetland Monitoring & Maintenance	13,500	12,375	12,000	375	11.11%
Lake/Pond Bank Maintenance	5,000	4,583	0	4,583	100.00%
Fountain Service Repairs & Maintenance	900	825	50	775	94.44%
Miscellaneous Expense	1,000	917	1,950	(1,033)	(95.00)%
Aquatic Plant Replacement	7,000	6,417	3,500	2,917	50.00%
Stormwater System Maintenance	3,000	2,750	2,150	600	28.33%
Other Physical Environment					
Employee - Salaries	90,000	82,500	83,198	(698)	7.55%
Employee - P/R Taxes	7,000	6,417	6,391	26	8.70%
Employee - Workers' Comp	2,000	2,000	2,446	(446)	(22.30)%
Employee - ADP Fees	2,300	2,108	2,242	(133)	2.53%
General Liability/Property Insurance	17,282	17,282	13,875	3,407	19.71%
Entry & Walls Maintenance	5,000	4,583	0	4,583	100.00%
Landscape Maintenance	260,913	239,170	226,447	12,723	13.20%
Irrigation Maintenance	7,000	6,417	2,206	4,211	68.48%
Tree Trimming Services	9,500	8,708	18,750	(10,042)	(97.36)%
Well Maintenance	5,000	4,583	0	4,583	100.00%
Landscape Design & Renovation	3,000	2,750	0	2,750	100.00%
Holiday Decorations	6,585	6,585	6,933	(348)	(5.28)%
Landscape Replacement Plants, Shrubs, Trees	10,000	9,167	13,653	(4,486)	(36.53)%
Miscellaneous Expense	1,000	917	4,124	(3,207)	(312.40)%
Road & Street Facilities					
Street Light Decorative Light Maintenance	17,000	15,583	20,405	(4,822)	(20.02)%
Gate Facility Maintenance	8,000	7,333	7,229	104	9.63%
Roadway Repair & Maintenance	3,000	2,750	4,752	(2,002)	(58.40)%
Sidewalk Repair & Maintenance	10,000	9,167	0	9,167	100.00%
Parking Lot Repair & Maintenance	3,000	2,750	0	2,750	100.00%
Street Sign Repair & Replacement	3,000	2,750	270	2,480	91.00%
Parks & Recreation					
Security System Monitoring & Maintenance	408	374	1,524	(1,150)	(273.58)%
Maintenance & Repair	15,000	13,750	22,674	(8,924)	(51.15)%
Office Supplies	4,000	3,667	2,441	1,225	38.96%
Vehicle Maintenance	2,000	1,833	0	1,833	100.00%
Cable Television & Internet	12,200	11,183	11,796	(613)	3.31%
Pool Repairs	6,000	5,500	14,812	(9,312)	(146.86)%
Clubhouse - Facility Janitorial Service	12,000	11,000	6,094	4,906	49.21%
Fitness Equipment Maintenance & Repairs	3,000	2,750	3,401	(651)	(13.37)%
Pool/Water Park/Fountain Maintenance	1,000	917	1,054	(137)	(5.40)%
Furniture Repair/Replacement	10,000	9,167	1,689	7,477	83.10%

See Notes to Unaudited Financial Statements

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Playground Equipment and Maintenance	3,000	2,750	0	2,750	100.00%
Tennis Court Maintenance & Supplies	1,500	1,375	2,865	(1,490)	(91.03)%
Basketball Court Maintenance & Supplies	500	458	0	458	100.00%
Dock Repairs & Maintenance	300	275	0	275	100.00%
Pest Control & Termite Bond	300	275	318	(43)	(6.00)%
Athletic/Park Court/Field Repairs	5,000	4,583	0	4,583	100.00%
Boardwalk and Bridge Maintenance	1,000	917	0	917	100.00%
Lighting Replacement	3,000	2,750	3,551	(801)	(18.38)%
Access Control Maintenance & Repair	2,000	1,833	403	1,430	79.84%
Pool Service Contract	21,300	19,525	22,250	(2,725)	(4.46)%
Facility Supplies	10,000	9,167	3,706	5,460	62.93%
Clubhouse/ Rec Center Misc Expense	4,000	3,667	3,787	(120)	5.32%
Trail/Bike Path Maintenance	2,000	1,833	0	1,833	100.00%
Contingency					
Miscellaneous Contingency	<u>5,000</u>	<u>4,583</u>	<u>0</u>	<u>4,583</u>	<u>100.00%</u>
Total Expenditures	<u>1,103,969</u>	<u>1,015,622</u>	<u>978,925</u>	<u>36,697</u>	<u>11.33%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>88,239</u>	<u>146,890</u>	<u>58,652</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>88,239</u>	<u>146,890</u>	<u>58,652</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	287,123	287,123	0.00%
Fund Balance - End of Period	<u>0</u>	<u>88,239</u>	<u>434,014</u>	<u>345,775</u>	<u>0.00%</u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,236	1,236	0.00%
Special Assessments				
Tax Roll	102,055	102,055	0	0.00%
<b>Total Revenues</b>	<u>102,055</u>	<u>103,291</u>	<u>1,236</u>	<u>1.21%</u>
<b>Expenditures</b>				
Contingency				
Capital Outlay	6,000	0	6,000	100.00%
Capital Reserves	96,055	0	96,055	100.00%
<b>Total Expenditures</b>	<u>102,055</u>	<u>0</u>	<u>102,055</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	103,291	103,291	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	103,291	103,291	0.00%
Fund Balance- Beginning of Period	0	596,330	596,330	0.00%
Fund Balance - End of Period	<u>0</u>	<u>699,621</u>	<u>699,621</u>	<u>0.00%</u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	337	337	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
<b>Total Revenues</b>	<u>470,771</u>	<u>471,108</u>	<u>337</u>	<u>0.07%</u>
<b>Expenditures</b>				
Debt Service				
Interest	275,771	263,414	12,357	4.48%
Principal	195,000	200,000	(5,000)	(2.56)%
<b>Total Expenditures</b>	<u>470,771</u>	<u>463,414</u>	<u>7,357</u>	<u>1.56%</u>
Excess of Revenues Over (Under) Expenditures	0	7,694	7,694	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	7,694	7,694	0.00%
Fund Balance- Beginning of Period	0	376,657	376,657	0.00%
<b>Fund Balance - End of Period</b>	<u><u>0</u></u>	<u><u>384,352</u></u>	<u><u>384,352</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	144,533	144,534	1	0.00%
Off Roll	225,573	225,573	0	0.00%
<b>Total Revenues</b>	<u>370,106</u>	<u>370,108</u>	<u>2</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service				
Interest	295,106	295,325	(219)	(0.07)%
Principal	75,000	90,000	(15,000)	(20.00)%
<b>Total Expenditures</b>	<u>370,106</u>	<u>385,325</u>	<u>(15,219)</u>	<u>(4.11)%</u>
Excess of Revenues Over (Under) Expenditures	0	(15,217)	(15,217)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(15,217)	(15,217)	0.00%
Fund Balance- Beginning of Period	0	539,302	539,302	0.00%
<b>Fund Balance - End of Period</b>	<u><u>0</u></u>	<u><u>524,085</u></u>	<u><u>524,085</u></u>	<u><u>0.00%</u></u>



**Greyhawk Landing CDD  
Investment Summary  
August 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 143
The Bank of Tampa	Money Market	144,581
The Bank of Tampa ICS Program:		
ConnectOne Bank	Money Market	189,207
Western Alliance Bank	Money Market	42,851
	<b>Total General Fund Investments</b>	<b>\$ 376,782</b>
The Bank of Tampa ICS Program Capital Reserve:		
ConnectOne Bank	Money Market	\$ 7,348
Mutual of Omaha Bank	Money Market	245,042
United Bank	Money Market	245,041
The Bank of Tampa ICS Program Road Reserve:		
Western Alliance Bank	Money Market	202,190
	<b>Total Reserve Fund Investments</b>	<b>\$ 699,621</b>
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,140
US Bank S2011 Revenue	US Bank Money Market Ct	152,545
US Bank S2011 Prepayment	US Bank Money Market Ct	145
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	371,015
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	134,835
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	1,706
	<b>Total Debt Service Fund Investments</b>	<b>\$ 889,386</b>

**Greyhawk Landing Community Development District**

Summary A/R Ledger

001 - General Fund

From 8/1/2016 Through 8/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	6,379.90
10/6/2015	Greyhawk Landing West, LLC	985-16-01A	<u>6,860.54</u>
		Total 001 - General Fund	13,240.44

**Greyhawk Landing Community Development District**

Summary A/R Ledger

200 - Debt Service Fund-Series 2011

From 8/1/2016 Through 8/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	<u>2,521.91</u>
		Total 200 - Debt Service Fund-Series 2011	2,521.91

**Greyhawk Landing Community Development District**

Summary A/R Ledger

201 - Debt Service Fund-Series 2013

From 8/1/2016 Through 8/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	774.26
10/13/2015	Ryland Group, Inc.	985-16-02	<u>15,754.20</u>
		Total 201 - Debt Service Fund-Series 2013	<u>16,528.46</u>
Report Balance			<u><u>32,290.81</u></u>

**Greyhawk Landing Community Development District**

Summary A/P Ledger

001 - General Fund

From 8/1/2016 Through 8/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ALERT Protective Services	8/22/2016	15948	Security Services 08/08/16-08/21/16	7,563.69
Anthony M. Francis	8/25/2016	TF082516	Board of Supervisors Meeting 08/25/16	200.00
Aquagenix	8/13/2016	1281376	Fish Kill Clean Up Lake # 34	650.00
Bright House Networks, LLC	8/25/2016	046721701082516	Guardhouse Internet 09/16	57.95
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Dennis M. Smith	8/25/2016	DS082516	Board of Supervisors Meeting 08/25/16	200.00
Dwayne A Denison	8/25/2016	31972	Off Duty Deputy 08/21/16	140.00
East Manatee Fire Rescue	8/5/2016	080516 Fire Alarm	False Alarm - Smoke Detector Activation	200.00
Fitness Logic, Inc.	8/11/2016	69380	Fitness Equipment Repairs	130.50
Fitness Logic, Inc.	8/11/2016	69381	Fitness Equipment Repairs	208.48
Fitness Logic, Inc.	8/19/2016	69520	Fitness Equipment Repairs	96.39
Fitness Logic, Inc.	8/19/2016	69521	Fitness Equipment Repairs	148.02
Frontier Florida LLC dba Frontier Communications of Florida	8/25/2016	062013-5 09/16	Frontier Services GHW 09/16	311.83
Jeffrey P. Evans	8/25/2016	JE082516	Board of Supervisors Meeting 08/25/16	200.00
LaPensee Plumbing, Inc.	8/22/2016	288476	Plumbing Services	977.69
Manatee County Utilities Department	8/24/2016	MCUD Summary 08/16	Garbage/Utility Services 08/16	1,817.20
Marc S. Franczyk	8/25/2016	31971	Off Duty Deputy 08/19/16	140.00
Michael Plaia	8/25/2016	MP082516	Board of Supervisors Meeting 08/25/16	200.00
Nostalgic Lampposts & Mailboxes Plus, Inc.	8/16/2016	4428	Fox Trail Replaced Monument Light	315.00
Nostalgic Lampposts & Mailboxes Plus, Inc.	8/16/2016	4429	PVC J Box Lawnmower-Destroyed Box by Transformer	195.00
Steve Senn Electric Inc	8/8/2016	2855	Replace Outlets	185.00
Steve Senn Electric Inc	8/8/2016	2856	Replace Canopy Lights with LED Trims	540.00
Steve Senn Electric Inc	8/11/2016	2857	Check Lights on Tennis & Basketball Courts	791.57
Verizon Wireless	8/21/2016	9770750057	Telephone Services 08/16	26.24
Waste Pro USA, Inc.	8/20/2016	0000136961	Waste Services GHW 09/16	16.50
Wholesale Landscape Supply, Inc.	8/17/2016	1138328	Shell Placed around Perimeter of Tennis Courts	1,155.00
Wholesale Landscape Supply, Inc.	8/17/2016	1138428	Replace Mulch at Clubhouse	1,574.10
			Total 001 - General Fund	30,512.16
Report Balance				30,512.16

**Greyhawk Landing Community Development District**  
**Notes to Unaudited Financial Statements**  
**August 31, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 08/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.