

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

April 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet

As of 4/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
Assets						
Cash In Bank	40,465	0	0	40,465	0	0
Investments	716,402	0	1,422,361	2,138,763	0	0
Investments - Reserves	0	699,150	0	699,150	0	0
Accounts Receivable	44,006	0	35,008	79,014	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	1,457,369
Amount To Be Provided-Debt Service	0	0	0	0	0	9,027,631
Fixed Assets	0	0	0	0	26,482,879	0
Total Assets	810,317	699,150	1,457,369	2,966,836	26,482,879	10,485,000
Liabilities						
Accounts Payable	29,783	0	0	29,783	0	0
Sales Tax Payable	60	0	0	60	0	0
Accrued Expenses Payable	4,090	0	0	4,090	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,485,000
Total Liabilities	33,932	0	0	33,932	0	10,485,000
Fund Equity & Other Credits						
Beginning Fund Balance	287,123	596,330	915,959	1,799,412	26,482,879	0
Net Change in Fund Balance	489,262	102,820	541,410	1,133,492	0	0
Total Fund Equity & Other Credits	776,385	699,150	1,457,369	2,932,904	26,482,879	0
Total Liabilities & Fund Equity	810,317	699,150	1,457,369	2,966,836	26,482,879	10,485,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,300	758	528	(231)	59.40%
Special Assessments					
Tax Roll	1,088,901	1,088,901	1,099,894	10,993	(1.00)%
Off Roll	0	0	1,129	1,129	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	13,768	13,768	13,721	(47)	0.34%
Other Miscellaneous Revenues					
Miscellaneous	0	0	4,194	4,194	0.00%
Total Revenues	<u>1,103,969</u>	<u>1,103,427</u>	<u>1,119,466</u>	<u>16,039</u>	<u>(1.40)%</u>
Expenditures					
Legislative					
Supervisor Fees	15,000	8,750	7,000	1,750	53.33%
Financial & Administrative					
Administrative Services	3,600	2,100	1,775	325	50.68%
District Management	27,852	16,247	16,247	0	41.66%
District Engineer	20,000	11,667	5,669	5,998	71.65%
Disclosure Report	2,000	1,167	2,000	(833)	0.00%
Trustees Fees	5,567	5,567	5,567	(0)	0.00%
Financial Consulting Services	5,556	5,324	5,324	0	4.17%
Accounting Services	18,036	10,521	10,521	0	41.66%
Auditing Services	3,350	0	0	0	100.00%
Arbitrage Rebate Calculation	650	379	500	(121)	23.07%
Miscellaneous Mailings	100	58	0	58	100.00%
Public Officials Liability Insurance	3,843	3,843	2,750	1,093	28.44%
Legal Advertising	2,000	1,167	98	1,068	95.08%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	583	214	369	78.61%
Website Fees & Maintenance	0	0	1,435	(1,435)	0.00%
Legal Counsel					
District Counsel	25,000	14,583	8,909	5,674	64.36%
Law Enforcement					
Deputy	20,000	11,667	15,453	(3,786)	22.73%
Security Operations					
Security Services & Patrols	190,000	110,833	111,538	(705)	41.29%
Guardhouse Maintenance	800	467	0	467	100.00%
Heat A/C System Maintenance	1,200	700	0	700	100.00%
Misc. Operating Supplies	1,000	583	0	583	100.00%
Security Patrol Vehicle	2,000	1,167	2,027	(860)	(1.32)%
Security Camera Maintenance	3,000	1,750	5,084	(3,334)	(69.46)%
Security Monitoring Services	2,000	1,167	1,993	(826)	0.36%
Electric Utility Services					
Utility - Recreation Facilities	48,000	28,000	26,430	1,570	44.93%
Utility Services	20,000	11,667	11,999	(332)	40.00%
Street Lights	8,100	4,725	4,774	(49)	41.06%
Gas Utility Services					
Utility Services	500	292	84	208	83.30%
Garbage/Solid Waste Control Services					

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage - Recreation Facility	1,560	910	3,530	(2,620)	(126.28)%
Water-Sewer Combination Services					
Utility Services	13,760	8,027	9,395	(1,368)	31.72%
Stormwater Control					
Aquatic Maintenance	32,832	19,152	24,332	(5,180)	25.88%
Wetland Monitoring & Maintenance	13,500	7,875	8,825	(950)	34.62%
Lake/Pond Bank Maintenance	5,000	2,917	0	2,917	100.00%
Fountain Service Repairs & Maintenance	900	525	50	475	94.44%
Miscellaneous Expense	1,000	583	1,300	(717)	(30.00)%
Aquatic Plant Replacement	7,000	4,083	0	4,083	100.00%
Stormwater System Maintenance	3,000	1,750	0	1,750	100.00%
Other Physical Environment					
Employee - Salaries	90,000	52,500	54,330	(1,830)	39.63%
Employee - P/R Taxes	7,000	4,083	4,177	(94)	40.32%
Employee - Workers' Comp	2,000	2,000	2,446	(446)	(22.30)%
Employee - ADP Fees	2,300	1,342	1,471	(129)	36.06%
General Liability/Property Insurance	17,282	17,282	13,773	3,509	20.30%
Entry & Walls Maintenance	5,000	2,917	0	2,917	100.00%
Landscape Maintenance	260,913	152,199	153,756	(1,557)	41.07%
Irrigation Maintenance	7,000	4,083	787	3,296	88.75%
Tree Trimming Services	9,500	5,542	10,300	(4,758)	(8.42)%
Well Maintenance	5,000	2,917	0	2,917	100.00%
Landscape Design & Renovation	3,000	1,750	0	1,750	100.00%
Holiday Decorations	6,585	6,585	6,933	(348)	(5.28)%
Landscape Replacement Plants, Shrubs, Trees	10,000	5,833	7,897	(2,064)	21.03%
Miscellaneous Expense	1,000	583	1,371	(788)	(37.14)%
Road & Street Facilities					
Street Light Decorative Light Maintenance	17,000	9,917	12,425	(2,508)	26.91%
Gate Facility Maintenance	8,000	4,667	3,605	1,062	54.94%
Roadway Repair & Maintenance	3,000	1,750	4,752	(3,002)	(58.40)%
Sidewalk Repair & Maintenance	10,000	5,833	0	5,833	100.00%
Parking Lot Repair & Maintenance	3,000	1,750	0	1,750	100.00%
Street Sign Repair & Replacement	3,000	1,750	270	1,480	91.00%
Parks & Recreation					
Security System Monitoring & Maintenance	408	238	1,299	(1,061)	(218.46)%
Maintenance & Repair	15,000	8,750	12,817	(4,067)	14.55%
Office Supplies	4,000	2,333	1,477	856	63.07%
Vehicle Maintenance	2,000	1,167	0	1,167	100.00%
Cable Television & Internet	12,200	7,117	7,320	(203)	40.00%
Pool Repairs	6,000	3,500	8,154	(4,654)	(35.90)%
Clubhouse - Facility Janitorial Service	12,000	7,000	3,878	3,122	67.68%
Fitness Equipment Maintenance & Repairs	3,000	1,750	2,472	(722)	17.60%
Pool/Water Park/Fountain Maintenance	1,000	583	79	504	92.10%
Furniture Repair/Replacement	10,000	5,833	183	5,650	98.16%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Playground Equipment and Maintenance	3,000	1,750	0	1,750	100.00%
Tennis Court Maintenance & Supplies	1,500	875	34	841	97.76%
Basketball Court Maintenance & Supplies	500	292	0	292	100.00%
Dock Repairs & Maintenance	300	175	0	175	100.00%
Pest Control & Termite Bond	300	175	212	(37)	29.33%
Athletic/Park Court/Field Repairs	5,000	2,917	0	2,917	100.00%
Boardwalk and Bridge Maintenance	1,000	583	0	583	100.00%
Lighting Replacement	3,000	1,750	446	1,304	85.13%
Access Control Maintenance & Repair	2,000	1,167	403	764	79.84%
Pool Service Contract	21,300	12,425	13,200	(775)	38.02%
Facility Supplies	10,000	5,833	1,830	4,003	81.69%
Clubhouse/ Rec Center Misc Expense	4,000	2,333	3,110	(777)	22.24%
Trail/Bike Path Maintenance	2,000	1,167	0	1,167	100.00%
Contingency					
Miscellaneous Contingency	<u>5,000</u>	<u>2,917</u>	<u>0</u>	<u>2,917</u>	<u>100.00%</u>
Total Expenditures	<u>1,103,969</u>	<u>658,883</u>	<u>630,204</u>	<u>28,679</u>	<u>42.91%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>444,544</u>	<u>489,262</u>	<u>44,717</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>444,544</u>	<u>489,262</u>	<u>44,717</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	287,123	287,123	0.00%
Fund Balance - End of Period	<u>0</u>	<u>444,544</u>	<u>776,385</u>	<u>331,841</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	765	765	0.00%
Special Assessments				
Tax Roll	102,055	102,055	0	0.00%
Total Revenues	<u>102,055</u>	<u>102,820</u>	<u>765</u>	<u>0.75%</u>
Expenditures				
Contingency				
Capital Outlay	6,000	0	6,000	100.00%
Capital Reserves	96,055	0	96,055	100.00%
Total Expenditures	<u>102,055</u>	<u>0</u>	<u>102,055</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	102,820	102,820	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	102,820	102,820	0.00%
Fund Balance- Beginning of Period	0	596,330	596,330	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>699,150</u></u>	<u><u>699,150</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	185	185	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>470,956</u>	<u>185</u>	<u>0.04%</u>
Expenditures				
Debt Service				
Interest	275,771	131,774	143,996	52.21%
Principal	195,000	5,000	190,000	97.43%
Total Expenditures	<u>470,771</u>	<u>136,774</u>	<u>333,996</u>	<u>70.95%</u>
Excess of Revenues Over (Under) Expenditures	0	334,182	334,182	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	334,182	334,182	0.00%
Fund Balance- Beginning of Period	0	376,657	376,657	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>710,839</u></u>	<u><u>710,839</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	144,533	144,534	1	0.00%
Off Roll	225,573	225,573	0	0.00%
Total Revenues	<u>370,106</u>	<u>370,108</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	295,106	147,880	147,226	49.88%
Principal	75,000	15,000	60,000	80.00%
Total Expenditures	<u>370,106</u>	<u>162,880</u>	<u>207,226</u>	<u>55.99%</u>
Excess of Revenues Over (Under) Expenditures	0	207,228	207,228	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	207,228	207,228	0.00%
Fund Balance- Beginning of Period	0	539,302	539,302	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>746,530</u></u>	<u><u>746,530</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing CDD
Investment Summary
April 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 142
The Bank of Tampa	Money Market	244,443
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	245,040
Eagle Bank	Money Market	183,791
Western Alliance Bank	Money Market	42,986
	Total General Fund Investments	\$ 716,402
The Bank of Tampa ICS Program Capital Reserve:		
Eagle Bank	Money Market	\$ 7,016
Iberia Bank	Money Market	245,040
Mutual of Omaha Bank	Money Market	245,040
The Bank of Tampa ICS Program Road Reserve:		
Western Alliance Bank	Money Market	202,054
	Total Reserve Fund Investments	\$ 699,150
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,285
US Bank S2011 Revenue	US Bank Money Market Ct	466,983
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	372,721
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	353,372
	Total Debt Service Fund Investments	\$ 1,422,361

Greyhawk Landing Community Development District

Summary A/R Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	36,862.77
10/6/2015	Greyhawk Landing West, LLC	985-16-01A	6,860.54
10/13/2015	Michael & Debra Driscoll	985-16-04	282.37
		Total 001 - General Fund	44,005.68

Greyhawk Landing Community Development District

Summary A/R Ledger

200 - Debt Service Fund-Series 2011

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	<u>14,571.44</u>
		Total 200 - Debt Service Fund-Series 2011	14,571.44

Greyhawk Landing Community Development District

Summary A/R Ledger

201 - Debt Service Fund-Series 2013

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Manatee County Tax Collector	FY15-16	4,473.65
10/13/2015	Michael & Debra Driscoll	985-16-04	208.87
10/13/2015	Ryland Group, Inc.	985-16-02	<u>15,754.20</u>
		Total 201 - Debt Service Fund-Series 2013	20,436.72
			<u>79,013.84</u>
Report Balance			<u><u>79,013.84</u></u>

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ALERT Protective Services	5/2/2016	15254	Security Services 04/18/16-05/01/16	7,317.29
Anthony M. Francis	4/28/2016	TF042816	Board of Supervisors Meeting 04/28/16	200.00
Bright House Networks, LLC	4/24/2016	046721701042416	Guardhouse Internet 05/16	57.95
CIAccess	4/29/2016	6476032916	Service Call	670.05
Clarence Oliver Kyte, Jr.	4/28/2016	OK042816	Board of Supervisors Meeting 04/28/16	200.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Dennis M. Smith	4/28/2016	DS042816	Board of Supervisors Meeting 04/28/16	200.00
Gregg Melita	4/29/2016	30995	Off Duty Deputy 04/23/16	140.00
Jeffrey P. Evans	4/28/2016	JE042816	Board of Supervisors Meeting 04/28/16	200.00
Manatee County Utilities Department	4/25/2016	MCUD Summary 04/16	Garbage/Utility Services 04/16	1,991.88
Matthew A Kenyan	4/29/2016	30997	Off Duty Deputy 04/27/16	140.00
MCSO	5/3/2016	31048	Equipment/Administrative Fee 04/16	364.00
Michael Plaia	4/28/2016	MP042816	Board of Supervisors Meeting 04/28/16	200.00
Michael W. Blocker	4/29/2016	30996	Off Duty Deputy 04/26/16	140.00
Plant It Earth, Inc.	4/22/2016	4	Power Washed Curb and Gutters	4,752.00
Richard D. Evans, Jr.	5/3/2016	31047	Off Duty Deputy 04/29/16	140.00
State Alarm Inc.	4/26/2016	144987	Service - Door Strike	399.85
State Alarm Inc.	4/29/2016	145020	Service	179.90
Verizon Wireless	4/21/2016	9764171422	Telephone Services 04/16	17.80
			Total 001 - General Fund	29,782.72
Report Balance				29,782.72

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
April 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 04/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice 985-16-04 in the amount of \$282.37 was received in May 2016.
6. Debt Service Fund 201 – Payment for Invoice 985-16-04 in the amount of \$208.87 was received in May 2016.