

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

September 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet

As of 9/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets	General Long Term Debt
Assets						
Cash In Bank	122,440	0	0	122,440	0	0
Investments	207,930	0	915,959	1,123,888	0	0
Investments - Reserves	0	596,330	0	596,330	0	0
Accounts Receivable	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	24,802	0	0	24,802	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	915,959
Amount To Be Provided-Debt Service	0	0	0	0	0	9,589,041
Fixed Assets	0	0	0	0	26,482,879	0
Total Assets	364,301	596,330	915,959	1,876,590	26,482,879	10,505,000
Liabilities						
Accounts Payable	54,581	0	0	54,581	0	0
Sales Tax Payable	72	0	0	72	0	0
Accrued Expenses Payable	16,996	0	0	16,996	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,505,000
Total Liabilities	71,648	0	0	71,648	0	10,505,000
Fund Equity & Other Credits						
Beginning Fund Balance	238,549	523,644	966,313	1,728,507	26,482,879	0
Net Change in Fund Balance	54,103	72,686	(50,355)	76,435	0	0
Total Fund Equity & Other Credits	292,653	596,330	915,959	1,804,942	26,482,879	0
Total Liabilities & Fund Equity	364,301	596,330	915,959	1,876,590	26,482,879	10,505,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,300	1,300	992	(308)	23.68%
Special Assessments					
Tax Roll	1,109,315	1,109,315	1,127,790	18,476	(1.66)%
Contributions & Donations From Private Sources					
Developer Contributions	17,383	17,383	17,386	3	(0.01)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	15,610	15,610	0.00%
Total Revenues	<u>1,127,998</u>	<u>1,127,998</u>	<u>1,161,779</u>	<u>33,781</u>	<u>(2.99)%</u>
Expenditures					
Legislative					
Supervisor Fees	15,000	15,000	10,800	4,200	28.00%
Financial & Administrative					
Administrative Services	3,600	3,600	3,600	0	0.00%
District Management	27,852	27,852	27,852	0	0.00%
District Engineer	10,000	10,000	13,508	(3,508)	(35.07)%
Disclosure Report	3,000	3,000	2,000	1,000	33.33%
Trustees Fees	4,000	4,000	6,465	(2,465)	(61.62)%
Financial Consulting Services	5,556	5,556	5,556	0	0.00%
Accounting Services	18,036	18,036	18,036	0	0.00%
Auditing Services	3,000	3,000	3,175	(175)	(5.83)%
Arbitrage Rebate Calculation	1,300	1,300	1,300	0	0.00%
Miscellaneous Mailings	100	100	0	100	100.00%
Public Officials Liability Insurance	3,338	3,338	3,342	(4)	(0.11)%
Legal Advertising	2,000	2,000	1,755	245	12.23%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	1,000	550	450	45.00%
Website Fees & Maintenance	0	0	1,250	(1,250)	0.00%
Legal Counsel					
District Counsel	25,000	25,000	20,143	4,857	19.42%
Law Enforcement					
Deputy	20,000	20,000	22,667	(2,667)	(13.33)%
Security Operations					
Security Services & Patrols	160,000	160,000	203,456	(43,456)	(27.16)%
Guardhouse Maintenance	800	800	373	427	53.31%
Heat A/C System Maintenance	1,200	1,200	0	1,200	100.00%
Misc. Operating Supplies	1,000	1,000	0	1,000	100.00%
Security Patrol Vehicle	3,000	3,000	5,676	(2,676)	(89.21)%
Security Camera Maintenance	3,000	3,000	102	2,898	96.60%
Security Monitoring Services	2,700	2,700	6,828	(4,128)	(152.88)%
Electric Utility Services					
Utility - Recreation Facilities	30,000	30,000	38,949	(8,949)	(29.83)%
Utility Services	20,000	20,000	19,457	543	2.71%
Street Lights	6,000	6,000	8,138	(2,138)	(35.63)%
Gas Utility Services					
Utility Services	0	0	286	(286)	0.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,400	1,400	1,567	(167)	(11.92)%

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Water-Sewer Combination Services					
Utility Services	7,000	7,000	13,562	(6,562)	(93.74)%
Stormwater Control					
Aquatic Maintenance	31,632	31,632	32,532	(900)	(2.84)%
Wetland Monitoring & Maintenance	12,700	12,700	12,700	0	0.00%
Lake/Pond Bank Maintenance	5,000	5,000	5,400	(400)	(8.00)%
Fountain Service Repairs & Maintenance	900	900	338	562	62.44%
Miscellaneous Expense	1,000	1,000	4,521	(3,521)	(352.10)%
Aquatic Plant Replacement	7,000	7,000	500	6,500	92.85%
Stormwater System Maintenance	3,000	3,000	17,545	(14,545)	(484.83)%
Other Physical Environment					
Employee - Salaries	110,000	110,000	87,491	22,509	20.46%
Employee - P/R Taxes	9,800	9,800	6,804	2,996	30.57%
Employee - Workers' Comp	4,500	4,500	2,000	2,500	55.55%
Employee - ADP Fees	2,200	2,200	2,427	(227)	(10.31)%
General Liability/Property Insurance	25,000	25,000	15,028	9,972	39.88%
Entry & Walls Maintenance	5,000	5,000	0	5,000	100.00%
Landscape Maintenance	230,000	230,000	210,501	19,499	8.47%
Irrigation Maintenance	7,000	7,000	6,911	89	1.27%
Tree Trimming Services	9,500	9,500	3,700	5,800	61.05%
Well Maintenance	5,000	5,000	0	5,000	100.00%
Landscape Design & Renovation	3,000	3,000	0	3,000	100.00%
Holiday Decorations	6,585	6,585	3,293	3,293	50.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	10,000	11,257	(1,257)	(12.56)%
Miscellaneous Expense	1,000	1,000	1,225	(225)	(22.50)%
Road & Street Facilities					
Street Light Decorative Light Maintenance	20,000	20,000	17,484	2,516	12.58%
Gate Facility Maintenance	10,000	10,000	7,653	2,347	23.47%
Roadway Repair & Maintenance	3,000	3,000	0	3,000	100.00%
Sidewalk Repair & Maintenance	10,000	10,000	6,950	3,050	30.50%
Parking Lot Repair & Maintenance	3,000	3,000	0	3,000	100.00%
Street Sign Repair & Replacement	3,000	3,000	0	3,000	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	336	336	5,094	(4,758)	(1,416.16)%
Maintenance & Repair	20,000	20,000	17,315	2,685	13.42%
Office Supplies	4,000	4,000	3,219	781	19.53%
Vehicle Maintenance	2,000	2,000	59	1,941	97.04%
Cable Television & Internet	10,000	10,000	12,255	(2,255)	(22.55)%
Pool Repairs	6,000	6,000	18,171	(12,171)	(202.84)%
Clubhouse - Facility Janitorial Service	14,000	14,000	8,736	5,264	37.60%
Fitness Equipment Maintenance & Repairs	3,000	3,000	3,455	(455)	(15.17)%
Pool/Water Park/Fountain Maintenance	1,000	1,000	2,545	(1,545)	(154.49)%
Furniture Repair/Replacement	10,000	10,000	3,681	6,319	63.19%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Playground Equipment and Maintenance	3,000	3,000	2,050	950	31.66%
Tennis Court Maintenance & Supplies	1,500	1,500	6,975	(5,475)	(365.01)%
Basketball Court Maintenance & Supplies	1,000	1,000	4,590	(3,590)	(358.99)%
Dock Repairs & Maintenance	300	300	0	300	100.00%
Pest Control & Termite Bond	800	800	406	394	49.25%
Athletic/Park Court/Field Repairs	5,000	5,000	0	5,000	100.00%
Boardwalk and Bridge Maintenance	1,000	1,000	0	1,000	100.00%
Lighting Replacement	3,000	3,000	5,788	(2,788)	(92.94)%
Access Control Maintenance & Repair	2,000	2,000	0	2,000	100.00%
Pool Service Contract	21,300	21,300	23,075	(1,775)	(8.33)%
Facility Supplies	10,000	10,000	4,189	5,811	58.10%
Clubhouse/ Rec Center Misc Expense	4,000	4,000	12,291	(8,291)	(207.27)%
Trail/Bike Path Maintenance	4,000	4,000	0	4,000	100.00%
Contingency					
Capital Outlay	6,000	6,000	2,395	3,605	60.08%
Miscellaneous Contingency	5,000	5,000	2,669	2,331	46.61%
Total Expenditures	<u>1,056,110</u>	<u>1,056,110</u>	<u>1,035,788</u>	<u>20,322</u>	<u>1.92%</u>
Excess of Revenues Over (Under) Expenditures	<u>71,888</u>	<u>71,888</u>	<u>125,991</u>	<u>54,103</u>	<u>(75.26)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(71,888)	(71,888)	(71,888)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>54,103</u>	<u>54,103</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	238,549	238,549	0.00%
Fund Balance - End of Period	<u>0</u>	<u>0</u>	<u>292,653</u>	<u>292,653</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	798	798	0.00%
Total Revenues	<u>0</u>	<u>798</u>	<u>798</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	71,888	0	71,888	100.00%
Total Expenditures	<u>71,888</u>	<u>0</u>	<u>71,888</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(71,888)</u>	<u>798</u>	<u>72,686</u>	<u>(101.11)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	71,888	71,888	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>72,686</u>	<u>72,686</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	523,644	523,644	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>596,330</u></u>	<u><u>596,330</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	101	101	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>470,872</u>	<u>101</u>	<u>0.02%</u>
Expenditures				
Debt Service				
Interest	280,771	269,756	11,014	3.92%
Principal	190,000	205,000	(15,000)	(7.89)%
Total Expenditures	<u>470,771</u>	<u>474,756</u>	<u>(3,986)</u>	<u>(0.85)%</u>
Excess of Revenues Over (Under) Expenditures	0	(3,884)	(3,884)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(3,884)	(3,884)	0.00%
Fund Balance- Beginning of Period	0	380,542	380,542	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>376,657</u></u>	<u><u>376,657</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Special Assessments				
Tax Roll	86,648	85,813	(835)	(0.96)%
Prepayments	0	23,407	23,407	0.00%
Off Roll	285,964	285,964	0	0.00%
Total Revenues	<u>372,612</u>	<u>395,185</u>	<u>22,573</u>	<u>6.06%</u>
Expenditures				
Debt Service				
Interest	302,612	301,655	957	0.31%
Principal	70,000	140,000	(70,000)	(100.00)%
Total Expenditures	<u>372,612</u>	<u>441,655</u>	<u>(69,043)</u>	<u>(18.53)%</u>
Excess of Revenues Over (Under) Expenditures	0	(46,470)	(46,470)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(46,470)	(46,470)	0.00%
Fund Balance- Beginning of Period	0	585,772	585,772	0.00%
Fund Balance - End of Period	<u>0</u>	<u>539,302</u>	<u>539,302</u>	<u>0.00%</u>

**Greyhawk Landing CDD
Investment Summary
September 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 142
The Bank of Tampa	Money Market	116,310
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	43,224
The Park National Bank	Money Market	48,253
United Bank	Money Market	1
	Total General Fund Investments	\$ 207,930
The Bank of Tampa ICS Program Capital Reserve:		
First Bank of Highland Park	Money Market	\$ 245,027
The Park National Bank	Money Market	149,472
United Bank	Money Market	12
Western Alliance Bank	Money Market	1
The Bank of Tampa ICS Program Road Reserve:		
Bank of China, New York, NY	Money Market	201,816
Western Alliance Bank	Money Market	2
	Total Reserve Fund Investments	\$ 596,330
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,962
US Bank S2011 Revenue	US Bank Money Market Ct	146,119
US Bank S2011 Prepayment	US Bank Money Market Ct	576
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	372,720
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	152,023
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	14,559
	Total Debt Service Fund Investments	\$ 915,959

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2015 Through 9/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
AC Warehouse, Inc.	9/16/2015	149637	Service Call	159.00
AC Warehouse, Inc.	9/21/2015	149645	Replace Compressor	1,509.00
ALERT Protective Services	9/21/2015	13862	Security Services 09/07/15-09/20/15	7,767.26
Anthony M. Francis	9/24/2015	TF092415	Board of Supervisors Meeting 09/24/15	200.00
Aquagenix	9/1/2015	1254389	Monthly Aquatic Maintenance 09/15	2,141.00
Aquagenix	9/1/2015	1254390	Monthly Aquatic Maintenance GHW 09/15	595.00
Aquagenix	9/1/2015	1254391	Quarterly Aquatic Maintenance GHW 09/15	700.00
Christopher Ralston	9/25/2015	29316	Off Duty Deputy 09/21/15	140.00
Clarence Oliver Kyte, Jr.	9/24/2015	OK092415	Board of Supervisors Meeting 09/24/15	200.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Craig Davis	10/1/2015	29383	Off Duty Deputy 09/29/15	140.00
Dennis M. Smith	9/24/2015	DS092415	Board of Supervisors Meeting 09/24/15	200.00
Fitness Logic, Inc.	9/22/2015	63417	Quarterly Maintenance 09/15	145.00
Fitness Logic, Inc.	10/1/2015	63599	Fitness Equipment Repairs	84.00
Fitness Logic, Inc.	10/1/2015	63604	Fitness Equipment Repairs	177.00
Florida Power & Light Company	9/17/2015	Electric Summary 09/15	FPL Electric Summary Bill 09/15	2,754.89
Hallelujah Pools, LLC	9/16/2015	124	Monthly Pool Maintenance GHW 09/15	600.00
Hallelujah Pools, LLC	9/16/2015	125	Monthly Pool Maintenance 09/15	1,500.00
Jeffrey P. Evans	9/24/2015	JE092415	Board of Supervisors Meeting 09/24/15	200.00
Krystal K Carpenter	10/1/2015	29382	Off Duty Deputy 09/26/15	140.00
LaPensee Plumbing, Inc.	9/22/2015	269315	Plumbing Services	387.00
LaPensee Plumbing, Inc.	9/26/2015	269636	Plumbing Services	185.00
Manatee County Sheriff's Office	9/17/2015	245801	Annual Alarm Permit Fee	15.00
Manatee County Utilities Department	9/24/2015	MCUD Summary 09/15	Garbage/Utility Services 09/15	1,149.41
Matthew Edward Schwartz	10/1/2015	29384	Off Duty Deputy 09/30/15	140.00
MCSO	10/1/2015	29385	Equipment/Administrative Fee 09/15	364.00
Michael Plaia	9/24/2015	MP092415	Board of Supervisors Meeting 09/24/15	200.00
Nicholas Pruitt	9/25/2015	29315	Off Duty Deputy 09/20/15	140.00
Nostalgic Lampposts & Mailboxes Plus, Inc.	9/1/2015	3844	Street Lights Maintenance 09/15	1,400.00
Nostalgic Lampposts & Mailboxes Plus, Inc.	9/11/2015	3858	Lighting Repairs	330.00
Nostalgic Lampposts & Mailboxes Plus, Inc.	9/11/2015	3859	Lighting Repairs	175.00
Nostalgic Lampposts & Mailboxes Plus, Inc.	9/15/2015	3873	Lighting Repairs	178.85
Orlando Pacheco	9/25/2015	29314	Off Duty Deputy 09/18/15	140.00
R.J. Thomas Mfg. Co., Inc.	9/15/2015	00179080	Bike Rack	501.14
Sandra J. Keller	9/25/2015	29317	Off Duty Deputy 09/24/15	140.00
TFR Cleaning Services Inc.	9/1/2015	39585	Janitorial Services 09/15	554.00

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2015 Through 9/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
ValleyCrest Landscape Maintenance Inc	9/4/2015	2621992	Remove Oak	400.00
ValleyCrest Landscape Maintenance Inc	9/10/2015	4854772	Landscape Maintenance 09/15	16,035.75
ValleyCrest Landscape Maintenance Inc	9/18/2015	2628592	Remove Palm Stump	221.25
ValleyCrest Landscape Maintenance Inc	9/29/2015	2635961	Remove Debris	100.00
			Total 001 - General Fund	54,580.55
Report Balance				54,580.55

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
September 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 09/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$596,330 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$71,888.