

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

June 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet

As of 6/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets	General Long Term Debt
Assets						
Cash In Bank	151,648	0	0	151,648	0	0
Investments	437,071	0	840,998	1,278,069	0	0
Investments - Reserves	0	596,138	0	596,138	0	0
Accounts Receivable	8,693	0	63,316	72,009	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	904,314
Amount To Be Provided-Debt Service	0	0	0	0	0	9,600,686
Fixed Assets	0	0	0	0	26,473,879	0
Total Assets	606,856	596,138	904,314	2,107,308	26,473,879	10,505,000
Liabilities						
Accounts Payable	47,685	0	0	47,685	0	0
Sales Tax Payable	76	0	0	76	0	0
Accrued Expenses Payable	13,650	0	0	13,650	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,505,000
Total Liabilities	61,411	0	0	61,411	0	10,505,000
Fund Equity & Other Credits						
Beginning Fund Balance	238,549	523,644	966,313	1,728,507	26,473,879	0
Net Change in Fund Balance	306,895	72,494	(62,000)	317,390	0	0
Total Fund Equity & Other Credits	545,445	596,138	904,314	2,045,897	26,473,879	0
Total Liabilities & Fund Equity	606,856	596,138	904,314	2,107,308	26,473,879	10,505,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,300	975	685	(290)	47.29%
Special Assessments					
Tax Roll	1,109,315	1,109,315	1,127,790	18,476	(1.66)%
Contributions & Donations From Private Sources					
Developer Contributions	17,383	17,383	17,386	3	(0.01)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	12,661	12,661	0.00%
Total Revenues	<u>1,127,998</u>	<u>1,127,673</u>	<u>1,158,522</u>	<u>30,849</u>	<u>(2.71)%</u>
Expenditures					
Legislative					
Supervisor Fees	15,000	11,250	7,000	4,250	53.33%
Financial & Administrative					
Administrative Services	3,600	2,700	3,600	(900)	0.00%
District Management	27,852	20,889	20,889	0	25.00%
District Engineer	10,000	7,500	13,418	(5,918)	(34.17)%
Disclosure Report	3,000	2,250	2,000	250	33.33%
Trustees Fees	4,000	4,000	5,567	(1,567)	(39.17)%
Financial Consulting Services	5,556	5,417	5,417	0	2.50%
Accounting Services	18,036	13,527	13,527	0	25.00%
Auditing Services	3,000	3,000	0	3,000	100.00%
Arbitrage Rebate Calculation	1,300	975	650	325	50.00%
Miscellaneous Mailings	100	75	0	75	100.00%
Public Officials Liability Insurance	3,338	3,338	3,342	(4)	(0.11)%
Legal Advertising	2,000	1,500	670	830	66.51%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	750	550	200	45.00%
Legal Counsel					
District Counsel	25,000	18,750	15,128	3,622	39.48%
Law Enforcement					
Deputy	20,000	15,000	15,947	(947)	20.26%
Security Operations					
Security Services & Patrols	160,000	120,000	144,699	(24,699)	9.56%
Guardhouse Maintenance	800	600	373	227	53.31%
Heat A/C System Maintenance	1,200	900	0	900	100.00%
Misc. Operating Supplies	1,000	750	0	750	100.00%
Security Patrol Vehicle	3,000	2,250	4,701	(2,451)	(56.69)%
Security Camera Maintenance	3,000	2,250	102	2,148	96.60%
Security Monitoring Services	2,700	2,025	3,579	(1,554)	(32.55)%
Electric Utility Services					
Utility - Recreation Facilities	30,000	22,500	32,971	(10,471)	(9.90)%
Utility Services	20,000	15,000	14,327	673	28.36%
Street Lights	6,000	4,500	6,172	(1,672)	(2.86)%
Gas Utility Services					
Utility Services	0	0	250	(250)	0.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,400	1,050	1,174	(124)	16.16%
Water-Sewer Combination Services					

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility Services	7,000	5,250	10,052	(4,802)	(43.60)%
Stormwater Control					
Aquatic Maintenance	31,632	23,724	24,324	(600)	23.10%
Wetland Monitoring & Maintenance	12,700	9,525	9,525	(0)	25.00%
Lake/Pond Bank Maintenance	5,000	3,750	5,400	(1,650)	(8.00)%
Fountain Service Repairs & Maintenance	900	675	338	337	62.44%
Miscellaneous Expenses	1,000	750	3,526	(2,776)	(252.60)%
Aquatic Plant Replacement	7,000	5,250	500	4,750	92.85%
Stormwater System Maintenance	3,000	2,250	17,545	(15,295)	(484.83)%
Other Physical Environment					
Employee - Salaries	110,000	82,500	63,145	19,355	42.59%
Employee - P/R Taxes	9,800	7,350	4,931	2,419	49.68%
Employee - Workers' Comp	4,500	3,375	2,000	1,375	55.55%
Employee - ADP Fees	2,200	1,650	1,783	(133)	18.94%
General Liability/Property Insurance	25,000	25,000	15,028	9,972	39.88%
Entry & Walls Maintenance	5,000	3,750	0	3,750	100.00%
Landscape Maintenance	230,000	172,500	162,394	10,106	29.39%
Irrigation Maintenance	7,000	5,250	5,735	(485)	18.07%
Tree Trimming Services	9,500	7,125	300	6,825	96.84%
Well Maintenance	5,000	3,750	0	3,750	100.00%
Landscape Design & Renovation	3,000	2,250	0	2,250	100.00%
Holiday Decorations	6,585	6,585	3,293	3,293	50.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	7,500	6,100	1,400	39.00%
Miscellaneous Expenses	1,000	750	1,125	(375)	(12.50)%
Road & Street Facilities					
Street Light Decorative Light Maintenance	20,000	15,000	12,600	2,400	37.00%
Gate Facility Maintenance	10,000	7,500	4,693	2,807	53.07%
Roadway Repair & Maintenance	3,000	2,250	0	2,250	100.00%
Sidewalk Repair & Maintenance	10,000	7,500	6,950	550	30.50%
Parking Lot Repair & Maintenance	3,000	2,250	0	2,250	100.00%
Street Sign Repair & Replacement	3,000	2,250	0	2,250	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	336	252	860	(608)	(155.95)%
Maintenance & Repair	20,000	15,000	10,050	4,950	49.74%
Office Supplies	4,000	3,000	2,345	655	41.37%
Vehicle Maintenance	2,000	1,500	59	1,441	97.04%
Cable Television, Telephone & Internet	10,000	7,500	9,167	(1,667)	8.33%
Pool Repairs	6,000	4,500	18,171	(13,671)	(202.84)%
Clubhouse Facility Janitorial Service	14,000	10,500	7,074	3,426	49.47%
Fitness Equipment Maintenance & Repairs	3,000	2,250	2,725	(475)	9.15%
Pool/Water Park/Fountain Maintenance	1,000	750	1,460	(710)	(45.99)%
Furniture Repair/Replacement	10,000	7,500	3,471	4,029	65.29%
Playground Equipment & Maintenance	3,000	2,250	2,050	200	31.66%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Tennis Court Maintenance & Supplies	1,500	1,125	6,975	(5,850)	(365.01)%
Basketball Court Maintenance & Supplies	1,000	750	4,540	(3,790)	(354.02)%
Dock Repairs & Maintenance	300	225	0	225	100.00%
Pest Control & Termite Bond	800	600	300	300	62.50%
Athletic/Park Court/Field Repairs	5,000	3,750	0	3,750	100.00%
Boardwalk and Bridge Maintenance	1,000	750	0	750	100.00%
Lighting Replacement	3,000	2,250	2,057	193	31.43%
Access Control Maintenance & Repair	2,000	1,500	0	1,500	100.00%
Pool Service Contract	21,300	15,975	16,700	(725)	21.59%
Facility Supplies	10,000	7,500	3,442	4,058	65.58%
Clubhouse/ Rec Center Misc Expense	4,000	3,000	10,779	(7,779)	(169.47)%
Trail/Bike Path Maintenance	4,000	3,000	0	3,000	100.00%
Contingency					
Capital Outlay	6,000	4,500	0	4,500	100.00%
Miscellaneous Contingency	<u>5,000</u>	<u>3,750</u>	<u>0</u>	<u>3,750</u>	<u>100.00%</u>
Total Expenditures	<u>1,056,110</u>	<u>803,857</u>	<u>779,739</u>	<u>24,118</u>	<u>26.17%</u>
Excess of Revenues Over (Under) Expenditures	<u>71,888</u>	<u>323,816</u>	<u>378,783</u>	<u>54,967</u>	<u>(426.90)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(71,888)	(71,888)	(71,888)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>251,928</u>	<u>306,895</u>	<u>54,967</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	238,549	238,549	0.00%
Fund Balance - End of Period	<u>0</u>	<u>251,928</u>	<u>545,445</u>	<u>293,517</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	606	606	0.00%
Total Revenues	<u>0</u>	<u>606</u>	<u>606</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	71,888	0	71,888	100.00%
Total Expenditures	<u>71,888</u>	<u>0</u>	<u>71,888</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(71,888)</u>	<u>606</u>	<u>72,494</u>	<u>(100.84)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	71,888	71,888	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>72,494</u>	<u>72,494</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	523,644	523,644	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>596,138</u></u>	<u><u>596,138</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	82	82	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>470,853</u>	<u>82</u>	<u>0.02%</u>
Expenditures				
Debt Service				
Interest	280,771	269,756	11,014	3.92%
Principal	190,000	205,000	(15,000)	(7.89)%
Total Expenditures	<u>470,771</u>	<u>474,756</u>	<u>(3,986)</u>	<u>(0.85)%</u>
Excess of Revenues Over (Under) Expenditures	0	(3,903)	(3,903)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(3,903)	(3,903)	0.00%
Fund Balance- Beginning of Period	0	380,542	380,542	0.00%
Fund Balance - End of Period	<u>0</u>	<u>376,638</u>	<u>376,638</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Special Assessments				
Tax Roll	86,648	85,813	(835)	(0.96)%
Prepayments	0	11,781	11,781	0.00%
Off Roll	285,964	285,964	0	0.00%
Total Revenues	<u>372,612</u>	<u>383,559</u>	<u>10,947</u>	<u>2.94%</u>
Expenditures				
Debt Service				
Interest	302,612	301,655	957	0.31%
Principal	70,000	140,000	(70,000)	(100.00)%
Total Expenditures	<u>372,612</u>	<u>441,655</u>	<u>(69,043)</u>	<u>(18.53)%</u>
Excess of Revenues Over (Under) Expenditures	0	(58,096)	(58,096)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(58,096)	(58,096)	0.00%
Fund Balance- Beginning of Period	0	585,772	585,772	0.00%
Fund Balance - End of Period	<u>0</u>	<u>527,676</u>	<u>527,676</u>	<u>0.00%</u>

Greyhawk Landing CDD
Investment Summary
June 30, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2015</u>
The Bank of Tampa	Money Market	\$ 205,661
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	43,349
EagleBank	Money Market	9
The Park National Bank	Money Market	188,049
Western Alliance Bank	Money Market	3
	Total General Fund Investments	\$ 437,071
SunTrust Capital Reserve	Money Market	\$ 394,421
The Bank of Tampa ICS Program Road Reserve:		
Bank of China, New York, NY	Money Market	201,691
EagleBank	Money Market	13
Western Alliance Bank	Money Market	13
	Total Reserve Fund Investments	\$ 596,138
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,962
US Bank S2011 Revenue	US Bank Money Market Ct	146,100
US Bank S2011 Prepayment	US Bank Money Market Ct	576
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	372,720
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	2,933
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	88,707
	Total Debt Service Fund Investments	\$ 840,998

Greyhawk Landing Community Development District

Summary A/R Ledger

From 6/1/2015 Through 6/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/28/2014	Greyhawk Landing West, LLC	985-15-01A	8,693.15
11/10/2014	Greyhawk Landing West, LLC	985-15-01	59,138.34
11/10/2014	Sam Rodgers Homes	985-15-04	<u>4,177.30</u>
Report Balance			<u><u>72,008.79</u></u>

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2015 Through 6/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ALERT Protective Services	6/15/2015	13303	Security Services 06/01/15-06/14/15	8,265.91
Aquagenix	6/1/2015	1246190	Monthly Aquatic Maintenance 06/15	2,141.00
Aquagenix	6/1/2015	1246193	Monthly Aquatic Maintenance GHW 06/15	595.00
Aquagenix	6/1/2015	1246194	Quarterly Aquatic Maintenance GHW 06/15	700.00
Christopher Ralston	6/19/2015	28680	Off Duty Deputy 06/16/15	120.00
Christopher Ralston	6/26/2015	28721	Off Duty Deputy 06/24/15	120.00
CIAccess	6/26/2015	5230062615	Service Call	303.75
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
CR & C Stucco, Inc.	6/24/2015	062415 CR&C	Repairs at Guardhouse	125.00
Fitness Logic, Inc.	6/26/2015	61787	Fitness Equipment Repairs	79.00
Fitness Logic, Inc.	6/26/2015	61788	Fitness Equipment Repairs	118.50
Florida Patio Furniture, Inc.	6/1/2015	30057	Furniture Repair	145.00
Fraicor Terrero	6/19/2015	28681	Off Duty Deputy 06/17/15	120.00
Hallelujah Pools, LLC	6/16/2015	91	Monthly Pool Maintenance GHW 06/15	600.00
Hallelujah Pools, LLC	6/16/2015	92	Monthly Pool Maintenance 06/15	1,500.00
Hallelujah Pools, LLC	6/26/2015	97	Service Call	285.00
Manatee County Utilities Department	6/24/2015	MCUD Summary 06/15	Garbage/Utility Services 06/15	1,074.57
Matthew A Kenyan	6/19/2015	28678	Off Duty Deputy 06/11/15	120.00
Nostalgic Lampposts & Mailboxes Plus, Inc.	6/1/2015	3732	Street Lights Maintenance 06/15	1,400.00
Richard D. Evans, Jr.	6/19/2015	28679	Off Duty Deputy 06/13/15	120.00
Richard Francis Kelleher Jr	6/26/2015	28720	Off Duty Deputy 06/19/15	120.00
State Alarm Inc.	5/1/2015	131351	Monthly Service 06/15	151.00
State Alarm Inc.	5/1/2015	131352	Fire Alarm Monitoring GHW 06/15	25.00
State Alarm Inc.	5/1/2015	131353	Burg Alarm Monitoring GHW 06/15	23.00
TFR Cleaning Services Inc.	6/1/2015	38544	Janitorial Services 06/15	554.00
ValleyCrest Landscape Maintenance Inc	6/10/2015	4796444	Landscape Maintenance 06/15	16,035.75
ValleyCrest Landscape Maintenance Inc	6/25/2015	2579190	Irrigation Repairs	371.76
			Total 001 - General Fund	47,685.24
Report Balance				47,685.24

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
June 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 06/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$596,138 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$71,888.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.