

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

July 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet

As of 7/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets	General Long Term Debt
Assets						
Cash In Bank	131,380	0	0	131,380	0	0
Investments	337,284	0	904,320	1,241,604	0	0
Investments - Reserves	0	596,186	0	596,186	0	0
Accounts Receivable	8,693	0	0	8,693	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	5,403	0	0	5,403	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	904,320
Amount To Be Provided-Debt Service	0	0	0	0	0	9,600,680
Fixed Assets	0	0	0	0	26,473,879	0
Total Assets	491,890	596,186	904,320	1,992,396	26,473,879	10,505,000
Liabilities						
Accounts Payable	25,470	0	0	25,470	0	0
Sales Tax Payable	83	0	0	83	0	0
Accrued Expenses Payable	5,155	0	0	5,155	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,505,000
Total Liabilities	30,708	0	0	30,708	0	10,505,000
Fund Equity & Other Credits						
Beginning Fund Balance	238,549	523,644	966,313	1,728,507	26,473,879	0
Net Change in Fund Balance	222,633	72,542	(61,993)	233,181	0	0
Total Fund Equity & Other Credits	461,182	596,186	904,320	1,961,688	26,473,879	0
Total Liabilities & Fund Equity	491,890	596,186	904,320	1,992,396	26,473,879	10,505,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,300	1,083	899	(185)	30.86%
Special Assessments					
Tax Roll	1,109,315	1,109,315	1,127,790	18,476	(1.66)%
Contributions & Donations From Private Sources					
Developer Contributions	17,383	17,383	17,386	3	(0.01)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	13,936	13,936	0.00%
Total Revenues	<u>1,127,998</u>	<u>1,127,781</u>	<u>1,160,011</u>	<u>32,230</u>	<u>(2.84)%</u>
Expenditures					
Legislative					
Supervisor Fees	15,000	12,500	9,000	3,500	40.00%
Financial & Administrative					
Administrative Services	3,600	3,000	3,600	(600)	0.00%
District Management	27,852	23,210	23,210	0	16.66%
District Engineer	10,000	8,333	13,595	(5,262)	(35.95)%
Disclosure Report	3,000	2,500	2,000	500	33.33%
Trustees Fees	4,000	4,000	6,465	(2,465)	(61.62)%
Financial Consulting Services	5,556	5,463	5,463	0	1.66%
Accounting Services	18,036	15,030	15,030	0	16.66%
Auditing Services	3,000	3,000	3,175	(175)	(5.83)%
Arbitrage Rebate Calculation	1,300	1,083	1,300	(217)	0.00%
Miscellaneous Mailings	100	83	0	83	100.00%
Public Officials Liability Insurance	3,338	3,338	3,342	(4)	(0.11)%
Legal Advertising	2,000	1,667	1,755	(89)	12.23%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	833	550	283	45.00%
Legal Counsel					
District Counsel	25,000	20,833	16,721	4,113	33.11%
Law Enforcement					
Deputy	20,000	16,667	17,977	(1,311)	10.11%
Security Operations					
Security Services & Patrols	160,000	133,333	163,000	(29,667)	(1.87)%
Guardhouse Maintenance	800	667	373	293	53.31%
Heat A/C System Maintenance	1,200	1,000	0	1,000	100.00%
Misc. Operating Supplies	1,000	833	0	833	100.00%
Security Patrol Vehicle	3,000	2,500	5,143	(2,643)	(71.42)%
Security Camera Maintenance	3,000	2,500	102	2,398	96.60%
Security Monitoring Services	2,700	2,250	5,349	(3,099)	(98.12)%
Electric Utility Services					
Utility - Recreation Facilities	30,000	25,000	34,919	(9,919)	(16.39)%
Utility Services	20,000	16,667	16,144	522	19.27%
Street Lights	6,000	5,000	6,842	(1,842)	(14.04)%
Gas Utility Services					
Utility Services	0	0	262	(262)	0.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,400	1,167	1,320	(154)	5.69%
Water-Sewer Combination Services					

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility Services	7,000	5,833	11,130	(5,296)	(58.99)%
Stormwater Control					
Aquatic Maintenance	31,632	26,360	27,060	(700)	14.45%
Wetland Monitoring & Maintenance	12,700	10,583	12,000	(1,417)	5.51%
Lake/Pond Bank Maintenance	5,000	4,167	5,400	(1,233)	(8.00)%
Fountain Service Repairs & Maintenance	900	750	338	412	62.44%
Miscellaneous Expenses	1,000	833	4,521	(3,688)	(352.10)%
Aquatic Plant Replacement	7,000	5,833	500	5,333	92.85%
Stormwater System Maintenance	3,000	2,500	17,545	(15,045)	(484.83)%
Other Physical Environment					
Employee - Salaries	110,000	91,667	69,945	21,722	36.41%
Employee - P/R Taxes	9,800	8,167	5,455	2,711	44.33%
Employee - Workers' Comp	4,500	3,750	2,000	1,750	55.55%
Employee - ADP Fees	2,200	1,833	1,967	(134)	10.58%
General Liability/Property Insurance	25,000	25,000	15,028	9,972	39.88%
Entry & Walls Maintenance	5,000	4,167	0	4,167	100.00%
Landscape Maintenance	230,000	191,667	178,430	13,237	22.42%
Irrigation Maintenance	7,000	5,833	5,980	(147)	14.56%
Tree Trimming Services	9,500	7,917	300	7,617	96.84%
Well Maintenance	5,000	4,167	0	4,167	100.00%
Landscape Design & Renovation	3,000	2,500	0	2,500	100.00%
Holiday Decorations	6,585	6,585	3,293	3,293	50.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	8,333	8,129	204	18.71%
Miscellaneous Expenses	1,000	833	1,125	(292)	(12.50)%
Road & Street Facilities					
Street Light Decorative Light Maintenance	20,000	16,667	14,000	2,667	30.00%
Gate Facility Maintenance	10,000	8,333	6,034	2,300	39.66%
Roadway Repair & Maintenance	3,000	2,500	0	2,500	100.00%
Sidewalk Repair & Maintenance	10,000	8,333	6,950	1,383	30.50%
Parking Lot Repair & Maintenance	3,000	2,500	0	2,500	100.00%
Street Sign Repair & Replacement	3,000	2,500	0	2,500	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	336	280	860	(580)	(155.95)%
Maintenance & Repair	20,000	16,667	13,120	3,547	34.40%
Office Supplies	4,000	3,333	2,824	509	29.39%
Vehicle Maintenance	2,000	1,667	59	1,608	97.04%
Cable Television, Telephone & Internet	10,000	8,333	10,199	(1,866)	(1.99)%
Pool Repairs	6,000	5,000	18,171	(13,171)	(202.84)%
Clubhouse Facility Janitorial Service	14,000	11,667	7,628	4,039	45.51%
Fitness Equipment Maintenance & Repairs	3,000	2,500	2,861	(361)	4.64%
Pool/Water Park/Fountain Maintenance	1,000	833	1,480	(647)	(47.99)%
Furniture Repair/Replacement	10,000	8,333	3,471	4,862	65.29%
Playground Equipment & Maintenance	3,000	2,500	2,050	450	31.66%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Tennis Court Maintenance & Supplies	1,500	1,250	6,975	(5,725)	(365.01)%
Basketball Court Maintenance & Supplies	1,000	833	4,560	(3,727)	(356.01)%
Dock Repairs & Maintenance	300	250	0	250	100.00%
Pest Control & Termite Bond	800	667	400	267	50.00%
Athletic/Park Court/Field Repairs	5,000	4,167	0	4,167	100.00%
Boardwalk and Bridge Maintenance	1,000	833	0	833	100.00%
Lighting Replacement	3,000	2,500	3,202	(702)	(6.74)%
Access Control Maintenance & Repair	2,000	1,667	0	1,667	100.00%
Pool Service Contract	21,300	17,750	18,875	(1,125)	11.38%
Facility Supplies	10,000	8,333	3,589	4,744	64.10%
Clubhouse/ Rec Center Misc Expense	4,000	3,333	11,222	(7,889)	(180.54)%
Trail/Bike Path Maintenance	4,000	3,333	0	3,333	100.00%
Contingency					
Capital Outlay	6,000	5,000	0	5,000	100.00%
Miscellaneous Contingency	5,000	4,167	0	4,167	100.00%
Total Expenditures	<u>1,056,110</u>	<u>887,941</u>	<u>865,490</u>	<u>22,451</u>	<u>18.05%</u>
 Excess of Revenues Over (Under) Expenditures	 <u>71,888</u>	 <u>239,840</u>	 <u>294,521</u>	 <u>54,681</u>	 <u>(309.69)%</u>
 Other Financing Sources (Uses)					
Transfer of Reserves	(71,888)	(71,888)	(71,888)	0	0.00%
 Excess of Rev./Other Sources Over (Under) Expend./Other Uses	 <u>0</u>	 <u>167,952</u>	 <u>222,633</u>	 <u>54,681</u>	 <u>0.00%</u>
 Fund Balance- Beginning of Period	 0	 0	 238,549	 238,549	 0.00%
 Fund Balance - End of Period	 <u>0</u>	 <u>167,952</u>	 <u>461,182</u>	 <u>293,230</u>	 <u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	654	654	0.00%
Total Revenues	<u>0</u>	<u>654</u>	<u>654</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	71,888	0	71,888	100.00%
Total Expenditures	<u>71,888</u>	<u>0</u>	<u>71,888</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(71,888)</u>	<u>654</u>	<u>72,542</u>	<u>(100.90)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	71,888	71,888	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>72,542</u>	<u>72,542</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	523,644	523,644	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>596,186</u></u>	<u><u>596,186</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	88	88	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>470,859</u>	<u>88</u>	<u>0.02%</u>
Expenditures				
Debt Service				
Interest	280,771	269,756	11,014	3.92%
Principal	190,000	205,000	(15,000)	(7.89)%
Total Expenditures	<u>470,771</u>	<u>474,756</u>	<u>(3,986)</u>	<u>(0.85)%</u>
Excess of Revenues Over (Under) Expenditures	0	(3,897)	(3,897)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(3,897)	(3,897)	0.00%
Fund Balance- Beginning of Period	0	380,542	380,542	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>376,645</u></u>	<u><u>376,645</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Special Assessments				
Tax Roll	86,648	85,813	(835)	(0.96)%
Prepayments	0	11,781	11,781	0.00%
Off Roll	285,964	285,964	0	0.00%
Total Revenues	<u>372,612</u>	<u>383,559</u>	<u>10,947</u>	<u>2.94%</u>
Expenditures				
Debt Service				
Interest	302,612	301,655	957	0.31%
Principal	70,000	140,000	(70,000)	(100.00)%
Total Expenditures	<u>372,612</u>	<u>441,655</u>	<u>(69,043)</u>	<u>(18.53)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(58,096)</u>	<u>(58,096)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(58,096)</u>	<u>(58,096)</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	585,772	585,772	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>527,676</u></u>	<u><u>527,676</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing CDD
Investment Summary
July 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 142
The Bank of Tampa	Money Market	245,695
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	8
United Bank	Money Market	10
Univest Bank and Trust Co.	Money Market	48,127
Western Alliance Bank	Money Market	43,302
	Total General Fund Investments	\$ 337,284
SunTrust Capital Reserve	Money Market	\$ 394,434
The Bank of Tampa ICS Program Road Reserve:		
Bank of China, New York, NY	Money Market	13
Western Alliance Bank	Money Market	201,739
	Total Reserve Fund Investments	\$ 596,186
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,962
US Bank S2011 Revenue	US Bank Money Market Ct	146,107
US Bank S2011 Prepayment	US Bank Money Market Ct	576
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	372,720
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	2,933
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	152,022
	Total Debt Service Fund Investments	\$ 904,320

Greyhawk Landing Community Development District

Summary A/R Ledger

From 7/1/2015 Through 7/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/28/2014	Greyhawk Landing West, LLC	985-15-01A	<u>8,693.15</u>
Report Balance			<u><u>8,693.15</u></u>

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 7/1/2015 Through 7/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ALERT Protective Services	7/27/2015	13529	Security Services 07/13/15-07/26/15	8,992.72
Anthony M. Francis	7/23/2015	TF072315	Board of Supervisors Meeting 07/23/15	200.00
Anthony Robert Vasile, Jr.	7/23/2015	TV072315	Board of Supervisors Meeting 07/23/15	200.00
CIAccess	7/23/2015	5352072315	Service Call	468.13
Clarence Oliver Kyte, Jr.	7/23/2015	OK072315	Board of Supervisors Meeting 07/23/15	200.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Jeffrey P. Evans	7/23/2015	JE072315	Board of Supervisors Meeting 07/23/15	200.00
Manatee County Utilities Department	7/27/2015	MCUD Summary 07/15	Garbage/Utility Services 07/15	1,192.34
Michael Plaia	7/23/2015	MP072315	Board of Supervisors Meeting 07/23/15	200.00
State Alarm Inc.	7/1/2015	133604	Monthly Service 08/15	151.00
State Alarm Inc.	7/1/2015	133605	Fire Alarm Monitoring GHW 08/15	25.00
State Alarm Inc.	7/1/2015	133606	Burg Alarm Monitoring GHW 08/15	23.00
Steve Senn Electric Inc	7/23/2015	2735	Electrical Services	168.53
Steve Senn Electric Inc	7/23/2015	2736	Electrical Services	456.24
Steve Senn Electric Inc	7/23/2015	2737	Electrical Services	520.74
			Total 001 - General Fund	25,469.70
Report Balance				25,469.70

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
July 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 07/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$596,186 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$71,888.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.