

GreyHawk Landing  
Community Development District

Financial Statements  
(Unaudited)

August 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Greyhawk Landing Community Development District**

Balance Sheet

As of 8/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets	General Long Term Debt
<b>Assets</b>						
Cash In Bank	306,516	0	0	306,516	0	0
Investments	92,336	0	915,952	1,008,289	0	0
Investments - Reserves	0	596,239	0	596,239	0	0
Accounts Receivable	8,693	0	0	8,693	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	5,403	0	0	5,403	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	915,952
Amount To Be Provided-Debt Service	0	0	0	0	0	9,589,048
Fixed Assets	0	0	0	0	26,473,879	0
<b>Total Assets</b>	<b>422,078</b>	<b>596,239</b>	<b>915,952</b>	<b>1,934,269</b>	<b>26,473,879</b>	<b>10,505,000</b>
<b>Liabilities</b>						
Accounts Payable	31,514	0	0	31,514	0	0
Sales Tax Payable	37	0	0	37	0	0
Accrued Expenses Payable	9,320	0	0	9,320	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,505,000
<b>Total Liabilities</b>	<b>40,871</b>	<b>0</b>	<b>0</b>	<b>40,871</b>	<b>0</b>	<b>10,505,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	238,549	523,644	966,313	1,728,507	26,473,879	0
Net Change in Fund Balance	142,657	72,595	(50,361)	164,891	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>381,207</b>	<b>596,239</b>	<b>915,952</b>	<b>1,893,398</b>	<b>26,473,879</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>422,078</b>	<b>596,239</b>	<b>915,952</b>	<b>1,934,269</b>	<b>26,473,879</b>	<b>10,505,000</b>

See Notes to Unaudited Financial Statements

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	1,300	1,192	951	(241)	26.86%
Special Assessments					
Tax Roll	1,109,315	1,109,315	1,127,790	18,476	(1.66)%
Contributions & Donations From Private Sources					
Developer Contributions	17,383	17,383	17,386	3	(0.01)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	14,511	14,511	0.00%
<b>Total Revenues</b>	<u>1,127,998</u>	<u>1,127,890</u>	<u>1,160,638</u>	<u>32,748</u>	<u>(2.89)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	15,000	13,750	9,800	3,950	34.66%
Financial & Administrative					
Administrative Services	3,600	3,300	3,600	(300)	0.00%
District Management	27,852	25,531	25,531	0	8.33%
District Engineer	10,000	9,167	13,508	(4,341)	(35.07)%
Disclosure Report	3,000	2,750	2,000	750	33.33%
Trustees Fees	4,000	4,000	6,465	(2,465)	(61.62)%
Financial Consulting Services	5,556	5,510	5,510	0	0.83%
Accounting Services	18,036	16,533	16,533	0	8.33%
Auditing Services	3,000	3,000	3,175	(175)	(5.83)%
Arbitrage Rebate Calculation	1,300	1,192	1,300	(108)	0.00%
Miscellaneous Mailings	100	92	0	92	100.00%
Public Officials Liability Insurance	3,338	3,338	3,342	(4)	(0.11)%
Legal Advertising	2,000	1,833	1,755	78	12.23%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	917	550	367	45.00%
Legal Counsel					
District Counsel	25,000	22,917	18,255	4,662	26.98%
Law Enforcement					
Deputy	20,000	18,333	20,483	(2,150)	(2.41)%
Security Operations					
Security Services & Patrols	160,000	146,667	185,513	(38,847)	(15.94)%
Guardhouse Maintenance	800	733	373	360	53.31%
Heat A/C System Maintenance	1,200	1,100	0	1,100	100.00%
Misc. Operating Supplies	1,000	917	0	917	100.00%
Security Patrol Vehicle	3,000	2,750	5,353	(2,603)	(78.42)%
Security Camera Maintenance	3,000	2,750	102	2,648	96.60%
Security Monitoring Services	2,700	2,475	6,430	(3,955)	(138.14)%
Electric Utility Services					
Utility - Recreation Facilities	30,000	27,500	36,929	(9,429)	(23.09)%
Utility Services	20,000	18,333	17,716	618	11.42%
Street Lights	6,000	5,500	7,532	(2,032)	(25.54)%
Gas Utility Services					
Utility Services	0	0	274	(274)	0.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,400	1,283	1,452	(169)	(3.70)%
Water-Sewer Combination Services					

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility Services	7,000	6,417	12,528	(6,111)	(78.97)%
Stormwater Control					
Aquatic Maintenance	31,632	28,996	29,796	(800)	5.80%
Wetland Monitoring & Maintenance	12,700	11,642	12,000	(358)	5.51%
Lake/Pond Bank Maintenance	5,000	4,583	5,400	(817)	(8.00)%
Fountain Service Repairs & Maintenance	900	825	338	487	62.44%
Miscellaneous Expense	1,000	917	4,521	(3,604)	(352.10)%
Aquatic Plant Replacement	7,000	6,417	500	5,917	92.85%
Stormwater System Maintenance	3,000	2,750	17,545	(14,795)	(484.83)%
Other Physical Environment					
Employee - Salaries	110,000	100,833	76,745	24,088	30.23%
Employee - P/R Taxes	9,800	8,983	5,979	3,004	38.98%
Employee - Workers' Comp	4,500	4,125	2,000	2,125	55.55%
Employee - ADP Fees	2,200	2,017	2,151	(134)	2.22%
General Liability/Property Insurance	25,000	25,000	15,028	9,972	39.88%
Entry & Walls Maintenance	5,000	4,583	0	4,583	100.00%
Landscape Maintenance	230,000	210,833	194,465	16,368	15.44%
Irrigation Maintenance	7,000	6,417	6,911	(494)	1.27%
Tree Trimming Services	9,500	8,708	3,700	5,008	61.05%
Well Maintenance	5,000	4,583	0	4,583	100.00%
Landscape Design & Renovation	3,000	2,750	0	2,750	100.00%
Holiday Decorations	6,585	6,585	3,293	3,293	50.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	9,167	10,636	(1,469)	(6.35)%
Miscellaneous Expense	1,000	917	1,125	(208)	(12.50)%
Road & Street Facilities					
Street Light Decorative Light Maintenance	20,000	18,333	15,400	2,933	23.00%
Gate Facility Maintenance	10,000	9,167	7,569	1,598	24.31%
Roadway Repair & Maintenance	3,000	2,750	0	2,750	100.00%
Sidewalk Repair & Maintenance	10,000	9,167	6,950	2,217	30.50%
Parking Lot Repair & Maintenance	3,000	2,750	0	2,750	100.00%
Street Sign Repair & Replacement	3,000	2,750	0	2,750	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	336	308	860	(552)	(155.95)%
Maintenance & Repair	20,000	18,333	13,781	4,552	31.09%
Office Supplies	4,000	3,667	2,861	805	28.46%
Vehicle Maintenance	2,000	1,833	59	1,774	97.04%
Cable Television & Internet	10,000	9,167	11,227	(2,060)	(12.26)%
Pool Repairs	6,000	5,500	18,171	(12,671)	(202.84)%
Clubhouse - Facility Janitorial Service	14,000	12,833	8,182	4,651	41.55%
Fitness Equipment Maintenance & Repairs	3,000	2,750	2,945	(195)	1.84%
Pool/Water Park/Fountain Maintenance	1,000	917	2,545	(1,628)	(154.49)%
Furniture Repair/Replacement	10,000	9,167	3,681	5,486	63.19%
Playground Equipment and Maintenance	3,000	2,750	2,050	700	31.66%

See Notes to Unaudited Financial Statements

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Tennis Court Maintenance & Supplies	1,500	1,375	6,975	(5,600)	(365.01)%
Basketball Court Maintenance & Supplies	1,000	917	4,590	(3,673)	(358.99)%
Dock Repairs & Maintenance	300	275	0	275	100.00%
Pest Control & Termite Bond	800	733	406	327	49.25%
Athletic/Park Court/Field Repairs	5,000	4,583	0	4,583	100.00%
Boardwalk and Bridge Maintenance	1,000	917	0	917	100.00%
Lighting Replacement	3,000	2,750	3,202	(452)	(6.74)%
Access Control Maintenance & Repair	2,000	1,833	0	1,833	100.00%
Pool Service Contract	21,300	19,525	20,975	(1,450)	1.52%
Facility Supplies	10,000	9,167	3,755	5,412	62.45%
Clubhouse/ Rec Center Misc Expense	4,000	3,667	11,592	(7,925)	(189.79)%
Trail/Bike Path Maintenance	4,000	3,667	0	3,667	100.00%
Contingency					
Capital Outlay	6,000	5,500	0	5,500	100.00%
Miscellaneous Contingency	5,000	4,583	0	4,583	100.00%
<b>Total Expenditures</b>	<u>1,056,110</u>	<u>972,025</u>	<u>946,093</u>	<u>25,933</u>	<u>10.42%</u>
 Excess of Revenues Over (Under) Expenditures	 <u>71,888</u>	 <u>155,864</u>	 <u>214,545</u>	 <u>58,681</u>	 <u>(198.44)%</u>
 Other Financing Sources (Uses)					
Transfer of Reserves	(71,888)	(71,888)	(71,888)	0	0.00%
 Excess of Rev./Other Sources Over (Under) Expend./Other Uses	 <u>0</u>	 <u>83,976</u>	 <u>142,657</u>	 <u>58,681</u>	 <u>0.00%</u>
 Fund Balance- Beginning of Period	 0	 0	 238,549	 238,549	 0.00%
 Fund Balance - End of Period	 <u>0</u>	 <u>83,976</u>	 <u>381,207</u>	 <u>297,230</u>	 <u>0.00%</u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	707	707	0.00%
Total Revenues	<u>0</u>	<u>707</u>	<u>707</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	71,888	0	71,888	100.00%
Total Expenditures	<u>71,888</u>	<u>0</u>	<u>71,888</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(71,888)</u>	<u>707</u>	<u>72,595</u>	<u>(100.98)%</u>
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	71,888	71,888	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>72,595</u>	<u>72,595</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	523,644	523,644	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>596,239</u></u>	<u><u>596,239</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	95	95	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
<b>Total Revenues</b>	<u>470,771</u>	<u>470,866</u>	<u>95</u>	<u>0.02%</u>
<b>Expenditures</b>				
Debt Service				
Interest	280,771	269,756	11,014	3.92%
Principal	190,000	205,000	(15,000)	(7.89)%
<b>Total Expenditures</b>	<u>470,771</u>	<u>474,756</u>	<u>(3,986)</u>	<u>(0.85)%</u>
Excess of Revenues Over (Under) Expenditures	0	(3,891)	(3,891)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(3,891)	(3,891)	0.00%
Fund Balance- Beginning of Period	0	380,542	380,542	0.00%
Fund Balance - End of Period	<u>0</u>	<u>376,651</u>	<u>376,651</u>	<u>0.00%</u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	86,648	85,813	(835)	(0.96)%
Prepayments	0	23,407	23,407	0.00%
Off Roll	285,964	285,964	0	0.00%
<b>Total Revenues</b>	<u>372,612</u>	<u>395,185</u>	<u>22,573</u>	<u>6.06%</u>
<b>Expenditures</b>				
Debt Service				
Interest	302,612	301,655	957	0.31%
Principal	70,000	140,000	(70,000)	(100.00)%
<b>Total Expenditures</b>	<u>372,612</u>	<u>441,655</u>	<u>(69,043)</u>	<u>(18.53)%</u>
Excess of Revenues Over (Under) Expenditures	0	(46,470)	(46,470)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(46,470)	(46,470)	0.00%
Fund Balance- Beginning of Period	0	585,772	585,772	0.00%
Fund Balance - End of Period	<u>0</u>	<u>539,302</u>	<u>539,302</u>	<u>0.00%</u>



**Greyhawk Landing CDD  
Investment Summary  
August 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 142
The Bank of Tampa	Money Market	732
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	91,458
Uninvest Bank and Trust Co.	Money Market	1
Western Alliance Bank	Money Market	3
	<b>Total General Fund Investments</b>	<b>\$ 92,336</b>
SunTrust Capital Reserve	Money Market	\$ 149,448
The Bank of Tampa ICS Program Capital Reserve:		
Centennial Bank	Money Market	48,199
Western Alliance Bank	Money Market	196,806
The Bank of Tampa ICS Program Road Reserve:		
Bank of China, New York, NY	Money Market	153,569
Western Alliance Bank	Money Market	48,217
	<b>Total Reserve Fund Investments</b>	<b>\$ 596,239</b>
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,962
US Bank S2011 Revenue	US Bank Money Market Ct	146,113
US Bank S2011 Prepayment	US Bank Money Market Ct	576
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	372,720
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	152,022
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	14,559
	<b>Total Debt Service Fund Investments</b>	<b>\$ 915,952</b>

**Greyhawk Landing Community Development District**

Summary A/R Ledger

From 8/1/2015 Through 8/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/28/2014	Greyhawk Landing West, LLC	985-15-01A	<u>8,693.15</u>
Report Balance			<u><u>8,693.15</u></u>

**Greyhawk Landing Community Development District**

Summary A/P Ledger

001 - General Fund

From 8/1/2015 Through 8/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ALERT Protective Services	8/24/2015	13697	Security Services 08/10/15-08/23/15	8,992.72
Anthony M. Francis	8/27/2015	TF082715	Board of Supervisors Meeting 08/27/15	200.00
Christine H Thomason	8/27/2015	29117	Off Duty Deputy 08/21/15	140.00
CIAccess	8/20/2015	5464082015	Service Call	434.86
CIAccess	8/25/2015	5506082515	Service Call	161.25
Clarence Oliver Kyte, Jr.	8/27/2015	OK082715	Board of Supervisors Meeting 08/27/15	200.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Fitness Logic, Inc.	8/25/2015	62866	Fitness Equipment Repairs	84.00
Hallelujah Pools, LLC	8/24/2015	118	Install New Pump, Stabilizer	500.00
Hallelujah Pools, LLC	8/24/2015	119	Replace Stinner Pump Tubing, Stabilizer	145.00
HomeTeam Pest Defense, Inc.	8/25/2015	42027168	Sentricon Monitoring 08/15	106.00
Jeffrey P. Evans	8/27/2015	JE082715	Board of Supervisors Meeting 08/27/15	200.00
LaPensee Plumbing, Inc.	8/28/2015	268018	Plumbing Services	193.83
Manatee County Utilities Department	8/25/2015	MCUD Summary 08/15	Garbage/Utility Services 08/15	1,513.58
Michael Plaia	8/27/2015	MP082715	Board of Supervisors Meeting 08/27/15	200.00
State Alarm Inc.	8/26/2015	135521	On Site Service	719.60
State Alarm Inc.	8/26/2015	135522	On Site Service GHW	360.98
Suncoast Landscape, Inc.	8/26/2015	590	Landscape Installation	1,154.50
ValleyCrest Landscape Maintenance Inc	8/6/2015	2605127	Clearance for Emergency Vehicles	3,400.00
ValleyCrest Landscape Maintenance Inc	8/27/2015	2616752	Irrigation Repairs	335.36
Total 001 - General Fund				31,513.68
Report Balance				31,513.68

**Greyhawk Landing Community Development District**  
**Notes to Unaudited Financial Statements**  
**August 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 08/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$596,239 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$71,888.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.