



Rizzetta & Company

# Greyhawk Landing Community Development District

[www.greyhawkcdd.org](http://www.greyhawkcdd.org)

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**Adopted Budget for Fiscal Year 2017/2018**

**Presented by: Rizzetta & Company, Inc.**

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**Final Budget**  
**GreyHawk Landing Community Development District**  
**General Fund**  
**Fiscal Year 2017/2018**

	Chart of Accounts Classification	Budget for 2017/2018
1		
2	<b>REVENUES</b>	
3		
12	Interest Earnings	
13	Interest Earnings	\$ 700
14	Special Assessments	
15	Tax Roll*	\$ 1,189,312
18	Contributions & Donations from Private Sources	
19	Developer Contributions	\$ 7,001
21	Other Miscellaneous Revenues	
30	Miscellaneous	\$ 5,000
31		
32	<b>TOTAL REVENUES</b>	<b>\$ 1,202,013</b>
33		
34	Balance Forward from Prior Year	\$ -
35		
36	<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 1,202,013</b>
37		
38	<i>*Allocation of assessments between the Tax Roll and Off Roll</i>	
39		
40	<b>EXPENDITURES - ADMINISTRATIVE</b>	
41		
42	Legislative	
43	Supervisor Fees	\$ 12,000
44	Financial & Administrative	
45	Administrative Services	\$ 3,900
46	District Management	\$ 27,900
47	District Engineer	\$ 20,000
48	Disclosure Report	\$ 2,000
49	Trustees Fees	\$ 5,567
51	Financial & Revenue Collections	\$ 7,600
51	Assesment Roll	\$ -
52	Accounting Services	\$ 18,500
53	Auditing Services	\$ 3,175
54	Arbitrage Rebate Calculation	\$ 1,000
55	Miscellaneous Mailings	\$ 100
59	Public Officials Liability Insurance	\$ 3,025
60	Legal Advertising	\$ 2,000
62	Dues, Licenses & Fees	\$ 175
63	Miscellaneous Fees	\$ 915
66	Website Hosting, Maintenance, Backup (and	\$ 2,460
67	Legal Counsel	
68	District Counsel	\$ 25,000
73		
74	<b>Administrative Subtotal</b>	<b>\$ 135,317</b>
75		
76	<b>EXPENDITURES - FIELD OPERATIONS</b>	
77		
78	Law Enforcement	
79	Deputy	\$ 25,000
81	Security Operations	
82	Security Services and Patrols	\$ 195,300
84	Guardhouse Maintenance	\$ 800
85	Heat A/C System Maintenance	\$ 1,200
86	Misc. Operating Supplies	\$ 1,000
87	Security Patrol Vehicle	\$ 2,000
88	Security Camera Maintenance	\$ 5,000
89	Security Monitoring Services	\$ 2,000
90	Electric Utility Services	
91	Utility - Recreation Facilities	\$ 46,000
92	Utility Services	\$ 20,500
93	Street Lights	\$ 8,500
96	Gas Utility Services	
97	Utility Services	\$ 300
99	Garbage/Solid Waste Control Services	
100	Garbage - Recreation Facility	\$ 6,000
103	Water-Sewer Combination Services	
104	Utility Services	\$ 12,500
111	Stormwater Control	
113	Aquatic Maintenance	\$ 48,000
114	Wetland Monitoring & Maintenance	\$ 14,500

**Final Budget**  
**GreyHawk Landing Community Development District**  
**General Fund**  
**Fiscal Year 2017/2018**

	Chart of Accounts Classification	Budget for 2017/2018
115	Lake/Pond Bank Maintenance	\$ 1,000
116	Fountain Service Repairs & Maintenance	\$ 5,000
117	Miscellaneous Expense	\$ 899
118	Aquatic Plant Replacement	\$ 7,000
119	Stormwater System Maintenance	\$ 1,000
125	Other Physical Environment	
126	Employee - Salaries	\$ 103,000
127	Employee - P/R Taxes	\$ 7,200
128	Employee - Workers Comp	\$ 3,200
129	Employee - ADP Fees	\$ 2,470
130	General Liability Insurance	\$ 3,850
131	Property Insurance	\$ 10,787
134	Entry & Walls Maintenance	\$ 5,000
135	Landscape Maintenance	\$ 280,000
136	Irrigation Maintenance	\$ 10,000
137	Tree Trimming Services	\$ 20,000
140	Well Maintenance	\$ 5,000
141	Landscape Design & Renovation	\$ -
142	Holiday Decorations	\$ 8,390
147	Landscape Replacement Plants, Shrubs, Trees	\$ 26,000
151	Miscellaneous Expense	\$ 500
153	Road & Street Facilities	
156	Street Light Decorative Light Maintenance	\$ 17,000
157	Gate Facility Maintenance	\$ 8,000
158	Roadway Repair & Maintenance	\$ 2,000
159	Sidewalk Repair & Maintenance	\$ 10,000
160	Parking Lot Repair & Maintenance	\$ 2,500
161	Street Sign Repair & Replacement	\$ 2,000
162	Parks & Recreation	
186	Security System Monitoring & Maintenance	\$ 1,000
188	Maintenance & Repairs	\$ 25,000
189	Office Supplies	\$ 3,000
194	Vehicle Maintenance	\$ 2,000
195	Cable Television & Internet	\$ 12,500
196	Pool Repairs	\$ 15,000
197	Clubhouse- Facility Janitorial Service	\$ 9,000
198	Fitness Equipment Maintenance & Repairs	\$ 5,000
199	Pool/Water Park/ Fountain Maintenance	\$ 1,000
200	Furniture Repair/ Replacement	\$ 10,000
201	Playground Equipment and Maintenance	\$ 3,000
202	Tennis Court Maintenance & Supplies	\$ 1,500
203	Basketball Court Maintenance & Supplies	\$ 500
204	Dock Repairs & Maintenance	\$ 300
205	Pest Control & Termite Bond	\$ 500
206	Athletic/Park Court/Field Repairs	\$ 3,500
207	Boardwalk and Bridge Maintenance	\$ -
208	Lighting Replacement	\$ 2,000
209	Access Control Maintenance & Repair	\$ -
210	Pool Service Contract	\$ 23,500
211	Facility Supplies	\$ 3,500
212	Clubhouse Miscellaneous Expense	\$ 6,000
213	Trail/Bike Path Maintenance	\$ 3,500
218	Contingency	
220	Miscellaneous Contingency	\$ 5,000
223		
224	<b>Field Operations Subtotal</b>	<b>\$ 1,066,696</b>
225		
226	<b>Contingency for County TRIM Notice</b>	
227		
228	<b>TOTAL EXPENDITURES</b>	<b>\$ 1,202,013</b>
229		
230	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>
231		

**Final Budget**  
**GreyHawk Landing Community Development District**  
**Reserve Fund**  
**Fiscal Year 2017/2018**

	Chart of Accounts Classification	Budget for 2017/2018
1		
2	<b>REVENUES</b>	
4	Interest Earnings	
5	Interest Earnings	\$ -
4	Special Assessments	
5	Tax Roll*	\$ 169,939
12		
13	<b>TOTAL REVENUES</b>	<b>\$ 169,939</b>
14		
15	Balance Forward from Prior Year	\$ -
16		
17	<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 169,939</b>
18		
19	<i>*Allocation of assessments between the Tax Roll and Off Roll</i>	
20		
21	<b>EXPENDITURES</b>	
22		
23	Contingency	
24	Capital Reserves	\$ 169,939
26		
27	<b>TOTAL EXPENDITURES</b>	<b>\$ 169,939</b>
28		
29	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>
30		

**Budget Template**  
**GreyHawk Landing Community Development District**  
**Debt Service**  
**Fiscal Year 2017/2018**

<b>Chart of Accounts Classification</b>	<b>Series 2011</b>	<b>Series 2013</b>	<b>Budget for 2017/2018</b>
<b>REVENUES</b>			
Special Assessments			
Net Special Assessments <sup>(1)</sup>	\$470,770.66	\$368,434.92	\$839,205.58
<b>TOTAL REVENUES</b>	<b>\$470,770.66</b>	<b>\$368,434.92</b>	<b>\$839,205.58</b>
<b>EXPENDITURES</b>			
<b>Administrative</b>			
Financial & Administrative			
Bank Fees			\$0.00
Debt Service Obligation	\$470,770.66	\$368,434.92	\$839,205.58
<b>Administrative Subtotal</b>	<b>\$470,770.66</b>	<b>\$368,434.92</b>	<b>\$839,205.58</b>
<b>TOTAL EXPENDITURES</b>	<b>\$470,770.66</b>	<b>\$368,434.92</b>	<b>\$839,205.58</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Collection and Discount % applicable to the county:

7.0%

**Gross assessments**

**\$902,371.59**

**Notes:**

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received.

Greyhawk Landing Community Development District

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2017/2018 O&M Budget	\$1,359,251.00
Manatee County 7% Collection Cost:	<u>\$102,309.22</u>
2017/2018 Total:	<u><b>\$1,461,560.22</b></u>

2016/2017 O&M Budget	\$1,286,155.00
2017/2018 O&M Budget	\$1,359,251.00
Total Difference:	<u><u><b>\$73,096.00</b></u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2016/2017	2017/2018	\$	%
Series 2011 Debt Service - Single Family 60'	\$497.74	\$497.74	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$1,041.00	\$1,041.00	\$0.00	0.00%
<b>Total</b>	<b>\$1,538.74</b>	<b>\$1,538.74</b>	<b>\$0.00</b>	<b>0.00%</b>
<hr/>				
Series 2011 Debt Service - Single Family 70'	\$580.70	\$580.70	\$0.00	0.00%
Operations/Maintenance - Single Family 70'	\$1,214.49	\$1,214.49	\$0.00	0.00%
<b>Total</b>	<b>\$1,795.19</b>	<b>\$1,795.19</b>	<b>\$0.00</b>	<b>0.00%</b>
<hr/>				
Series 2011 Debt Service - Single Family 80'	\$662.00	\$662.00	\$0.00	0.00%
Operations/Maintenance - Single Family 80'	\$1,384.52	\$1,384.52	\$0.00	0.00%
<b>Total</b>	<b>\$2,046.52</b>	<b>\$2,046.52</b>	<b>\$0.00</b>	<b>0.00%</b>
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Series 2011 Debt Service - Single Family 90'	\$746.61	\$746.61	\$0.00	0.00%
Operations/Maintenance - Single Family 90'	\$1,561.49	\$1,561.49	\$0.00	0.00%
<b>Total</b>	<b>\$2,308.10</b>	<b>\$2,308.10</b>	<b>\$0.00</b>	<b>0.00%</b>
<hr/>				
Series 2011 Debt Service - Single Family 120'	\$846.16	\$846.16	\$0.00	0.00%
Operations/Maintenance - Single Family 120'	\$1,769.69	\$1,769.69	\$0.00	0.00%
<b>Total</b>	<b>\$2,615.85</b>	<b>\$2,615.85</b>	<b>\$0.00</b>	<b>0.00%</b>
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Series 2013 Debt Service - Single Family 60'	\$770.00	\$770.00	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$1,041.00	\$1,041.00	\$0.00	0.00%
<b>Total</b>	<b>\$1,811.00</b>	<b>\$1,811.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<hr/>				
Series 2013 Debt Service - Single Family 70'	\$898.34	\$898.34	\$0.00	0.00%
Operations/Maintenance - Single Family 70'	\$1,214.49	\$1,214.49	\$0.00	0.00%
<b>Total</b>	<b>\$2,112.83</b>	<b>\$2,112.83</b>	<b>\$0.00</b>	<b>0.00%</b>

